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**CommScope Connectivity
Denmark A/S**

Lautruphøj 1

2750 Ballerup

Central Business Registration No

45534014

Annual report 2018

The Annual General Meeting adopted the annual report on 01.05.2019

Chairman of the General Meeting



Name: Michael David Coppin

Member of Deloitte Touche Tohmatsu Limited

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Entity details

Entity

CommScope Connectivity Denmark A/S
Lautruphøj 1
2750 Ballerup

Central Business Registration No: 45534014
Registered in: Ballerup
Financial year: 01.01.2018 - 31.12.2018

Board of Directors

Michael David Coppin, Chairman
Brooke Bare Clark
Robert Wayne Granow

Executive Board

Jonathan Niall Murphy, Chief Executive Officer
Frank Burkhead Wyatt II

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab
Weidekampsgade 6
P.O. Box 1600
0900 Copenhagen C

Statement by Management on the annual report

The Board of Directors and the Executive Board have today considered and approved the annual report of CommScope Connectivity Denmark A/S for the financial year 01.01.2018 - 31.12.2018.

The annual report is presented in accordance with the Danish Financial Statements Act.

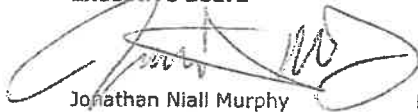
In our opinion, the financial statements give a true and fair view of the entity's financial position at 31.12.2018 and of the results of its operations for the financial year 01.01.2018 - 31.12.2018.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We recommend the annual report for adoption at the Annual General Meeting.

Ballerup, 01.05.2019

Executive Board



Jonathan Niall Murphy
Chief Executive Officer



Frank Burkhead Wyatt II

Board of Directors



Michael David Coppin
Chairman



Brooke Bare Clark



Robert Wayne Granow

Independent auditor's report

To the shareholder of CommScope Connectivity Denmark A/S

Opinion

We have audited the financial statements of CommScope Connectivity Denmark A/S for the financial year 01.01.2018 - 31.12.2018, which comprise the income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2018 and of the results of its operations for the financial year 01.01.2018 - 31.12.2018 in accordance with the Danish Financial Statements Act.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the Auditor's responsibilities for the audit of the financial statements section of this auditor's report. We are independent of the Entity in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity's ability to continue as a going concern, for disclosing, as applicable, matters related to going concern, and for using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit.

Independent auditor's report

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures in the notes, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on the management commentary

Management is responsible for the management commentary.

Our opinion on the financial statements does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required under the Danish Financial Statements Act.

Independent auditor's report

Based on the work we have performed, we conclude that the management commentary is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of the management commentary.

Copenhagen, 01.05.2019

Deloitte

Statsautoriseret Revisionspartnerselskab

Central Business Registration No: 33963556



Jan Larsen

State Authorised Public Accountant

Identification number (MNE) mne16541

Management commentary

Primary activities

The company's primary activities are the provision of marketing services for the sale of electronic components to distributors and manufacturers. The company receives commission from its activities on the Danish market.

Development in activities and finances

Profit for the year is DKK 447 thousand and the performance has been in line with expectations.

Profit for 2019 is expected to reach a level of DKK 300-600 thousand.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2018

	<u>Notes</u>	<u>2018 DKK</u>	<u>2017 DKK</u>
Revenue		10.819.333	18.380.434
Other external expenses		<u>(2.928.513)</u>	<u>(5.513.135)</u>
Gross profit/loss		7.890.820	12.867.299
Staff costs	1	(7.228.893)	(9.101.355)
Depreciation, amortisation and impairment losses		<u>(48.863)</u>	<u>(63.226)</u>
Operating profit/loss		613.064	3.702.718
Other financial income	2	3.012	10.793
Other financial expenses	3	<u>(3.661)</u>	<u>(37.423)</u>
Profit/loss before tax		612.415	3.676.088
Tax on profit/loss for the year	4	<u>(165.104)</u>	<u>(858.046)</u>
Profit/loss for the year		<u>447.311</u>	<u>2.818.042</u>
Proposed distribution of profit/loss			
Retained earnings		<u>447.311</u>	<u>2.818.042</u>
		<u>447.311</u>	<u>2.818.042</u>

Balance sheet at 31.12.2018

	<u>Notes</u>	<u>2018 DKK</u>	<u>2017 DKK</u>
Plant and machinery		45.261	77.210
Other fixtures and fittings, tools and equipment		185.622	5.313
Property, plant and equipment	5	230.883	82.523
Other receivables		246.582	73.833
Fixed asset investments		246.582	73.833
Fixed assets		477.465	156.356
Receivables from group enterprises		4.534.420	4.764.104
Deferred tax	6	94.868	259.990
Income tax receivable		548.000	0
Prepayments		266.987	285.192
Receivables		5.444.275	5.309.286
Cash		7.533.948	8.444.563
Current assets		12.978.223	13.753.849
Assets		13.455.688	13.910.205

Balance sheet at 31.12.2018

	<u>Notes</u>	<u>2018 DKK</u>	<u>2017 DKK</u>
Contributed capital	7	2.000.000	2.000.000
Retained earnings		9.281.770	8.834.459
Equity		11.281.770	10.834.459
Payables to group enterprises		235.331	90.865
Income tax payable		0	21.786
Other payables		1.938.587	2.963.095
Current liabilities other than provisions		2.173.918	3.075.746
Liabilities other than provisions		2.173.918	3.075.746
Equity and liabilities		13.455.688	13.910.205
Unrecognised rental and lease commitments	8		
Contingent liabilities	9		
Related parties with controlling interest	10		
Group relations	11		

Statement of changes in equity for 2018

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	2.000.000	8.834.459	10.834.459
Profit/loss for the year	0	447.311	447.311
Equity end of year	2.000.000	9.281.770	11.281.770

Notes

	2018	2017
	DKK	DKK
1. Staff costs		
Wages and salaries	6.708.140	8.475.007
Pension costs	495.761	589.753
Other social security costs	24.992	36.595
	7.228.893	9.101.355
Average number of employees	7	9
	2018	2017
	DKK	DKK
2. Other financial income		
Exchange rate adjustments	3.012	10.793
	3.012	10.793
	2018	2017
	DKK	DKK
3. Other financial expenses		
Exchange rate adjustments	3.661	7.745
Other financial expenses	0	29.678
	3.661	37.423
	2018	2017
	DKK	DKK
4. Tax on profit/loss for the year		
Tax on current year taxable income	0	939.066
Change in deferred tax for the year	165.122	(274.897)
Adjustment concerning previous years	(18)	193.877
	165.104	858.046

Notes

	Plant and machinery DKK	Other fixtures and fittings, tools and equipment DKK
5. Property, plant and equipment		
Cost beginning of year	192.283	116.466
Additions	<u>0</u>	<u>197.223</u>
Cost end of year	<u>192.283</u>	<u>313.689</u>
Depreciation and impairment losses beginning of the year	(115.073)	(111.153)
Depreciation for the year	<u>(31.949)</u>	<u>(16.914)</u>
Depreciation and impairment losses end of the year	<u>(147.022)</u>	<u>(128.067)</u>
Carrying amount end of year	<u>45.261</u>	<u>185.622</u>

The total carrying amount end of year for property, plant and equipment is DKK 230.883.

6. Deferred tax

Deferred tax is incumbent on provisions, other fixtures and tax losses carried forward.

	Number	Nominal value DKK
7. Contributed capital		
Ordinary shares	67	335.000
Ordinary shares	<u>1</u>	<u>1.665.000</u>
	<u>68</u>	<u>2.000.000</u>

8. Unrecognised rental and lease commitments

	2018 DKK	2017 DKK
Hereof liabilities under rental or lease agreements until maturity in total	<u>1.689.000</u>	<u>347.000</u>

9. Contingent liabilities

The entity participated in a Danish joint taxation arrangement as the administration company until 30.05.2016. According to the joint taxation provisions of the Danish Corporation Tax Act, the entity is therefore liable from the financial year 2012/13 for income taxes etc for the jointly taxed entities, and from 01.07.2012 for obligations, if any, relating to the withholding of tax on interest, royalties and dividend for the jointly taxed entities until 30.05.2016.

Notes

10. Related parties with controlling interest

The company has registered the following shareholder to hold 100% of the voting share capital or of the nominal value of the share capital:

CommScope Netherlands B.V., Orteliuslaan 1000, 3528 BD Utrecht, the Netherlands

11. Group relations

Name and registered office of the Parent preparing consolidated financial statements for the smallest group:

CommScope Holding Company Inc., 1100 CommScope Place, SE Hickory, North Carolina 28602, United States

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of certain provisions for reporting class C enterprises.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the balance sheet date. Exchange differences that arise between the rate at the transaction date and the rate in effect at the payment date, or the rate at the balance sheet date, are recognised in the income statement as financial income or financial expenses. Property, plant and equipment, intangible assets and other non-monetary assets that have been purchased in foreign currencies are translated using historical rates.

Income statement

Revenue

Revenue from commissions is recognised in the income statement when invoiced. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

Other external expenses

Other external expenses include expenses relating to the entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

Accounting policies

Staff costs

Staff costs comprise salaries and wages as well as social security contributions, pension contributions, etc for entity staff.

Depreciation, amortisation and impairment losses

Amortisation, depreciation and impairment losses relating to plant and equipment comprise amortisation, depreciation and impairment losses for the financial year, calculated on the basis of the residual values and useful lives of the individual assets and impairment testing as well as gains and losses from the sale of plant and equipment.

Other financial income

Other financial income comprises interest income, including interest income on receivables from group enterprises, net capital gains on securities, payables and transactions in foreign currencies, amortisation of financial assets as well as tax relief under the Danish Tax Prepayment Scheme etc.

Other financial expenses

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises, net capital losses on securities, payables and transactions in foreign currencies, amortisation of financial liabilities as well as tax surcharge under the Danish Tax Prepayment Scheme etc.

Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

Balance sheet

Property, plant and equipment

Plant and machinery as well as other fixtures and fittings, tools and equipment are measured at cost less accumulated depreciation and impairment losses.

Cost comprises the acquisition price, costs directly attributable to the acquisition and preparation costs of the asset until the time when it is ready to be put into operation.

The basis of depreciation is cost less estimated residual value after the end of useful life. Straight-line depreciation is made on the basis of the following estimated useful lives of the assets:

Plant and machinery	3-8 years
Other fixtures and fittings, tools and equipment	3-10 years

Items of property, plant and equipment are written down to the lower of recoverable amount and carrying amount.

Accounting policies

Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Deferred tax

Deferred tax is recognised on all temporary differences between the carrying amount and tax-based value of assets and liabilities, for which the tax-based value of assets is calculated based on the planned use of each asset.

Deferred tax assets, including the tax base of tax loss carryforwards, are recognised in the balance sheet at their estimated realisable value, either as a set-off against deferred tax liabilities or as net tax assets.

Income tax payable or receivable

Current tax payable or receivable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.

Prepayments

Prepayments comprise incurred costs relating to subsequent financial years. Prepayments are measured at cost.

Cash

Cash comprises bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.