

Quantum Exponential ApS

Ole Maaløes Vej 3

2200 København N

CVR No. 44288435

Annual Report 2023/24

1. financial year

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 30 October 2024

Steven Neil Metcalfe
Chairman

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Management's Statement

Today, Management has considered and adopted the Annual Report of Quantum Exponential ApS for the financial year 1 September 2023 - 30 April 2024.

The Annual Report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 30 April 2024 and of the results of the Company's operations for the financial year 1 September 2023 - 30 April 2024.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 22 October 2024

Management

Steven Neil Metcalfe

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Company details

Company	Quantum Exponential ApS Ole Maaløes Vej 3 2200 København N
CVR No.	44288435
Date of formation	1 September 2023
Financial year	1 September 2023 - 30 April 2024
Management	Steven Neil Metcalfe

Management's Review

The Company's principal activities

The Company's principal activities consist in providing consulting services and other activities within the field of information technology, as well as activities in venture and development capital companies.

Development in activities and the financial situation

The Company has been dormant during the financial year and considers the result for the first financial period to be in line with expectations.

Events after the end of the financial period

The shareholders have decided to liquidate the company during 2024.

No other events have occurred after the end of the financial period that may have a significant impact on the financial position of the Company.

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Accounting Policies

The annual report of Quantum Exponential ApS for 2023/24 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

As the financial year 2023/24 is the Company's first financial year, the Financial Statements with associated notes have been prepared without comparative figures.

The annual report is presented in EUR.

General information

Basis of recognition and measurement

Income is recognised in the income statement as and when it is earned, including recognition of value adjustments of financial assets and liabilities.

Any costs, including depreciation, amortisation and impairment, are also recognised in the income statement. Assets are recognised in the balance sheet when it is likely that future economic benefits will accrue to the Company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is likely that future economic benefits will not accrue to the Company and the value of the liability can be measured reliably.

The initial recognition measures assets and liabilities at cost. Subsequently, assets and liabilities are measured as described in the following for each item.

Certain financial assets and liabilities are measured at amortised cost, recognising a constant yield to maturity. Amortised cost is stated at initial cost less any deductions and with addition/deduction of the accumulated amortisation on the difference between cost and nominal amount.

The recognition and measurement takes into account predictable losses and risks arising before the year-end reporting and which prove or disprove matters that existed at the balance sheet date.

Income statement

External expenses

External expenses include expenses relating to administration and similar expenses.

Tax for the period

The tax for the period consists of the current tax and the deferred tax for the period. The tax relating to the results is recognised in the income statement, whereas the tax directly relating to equity entries is taken directly to equity.

Balance sheet

Cash and cash equivalents

Cash includes deposits in bank account.

Current tax and deferred tax

Current tax liabilities and tax receivables are recognised in the balance sheet as calculated tax of taxable income for the financial year.

Deferred tax is measured on all temporary differences arising between the tax values of assets and liabilities and their carrying amounts in the financial statements.

Accounting Policies

Deferred tax assets, including the tax value of tax loss carry-forwards, are measured at the value at which the asset is expected to be realised, either by elimination against tax on future earnings or by setoff against deferred tax liabilities within the same legal tax entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates that under the legislation in force on the balance sheet date would be applicable when the deferred tax is expected to crystallise as current tax. A change in the deferred tax, which is a result of changes to tax rates, is recognised in the income statement with the exception of items that are taken directly to equity.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

Translation of foreign currencies

Transactions in foreign currencies are at the initial recognition translated at exchange rate on the transaction date. Foreign exchange rate differences arising between the exchange rate at the transaction date and the exchange rate at the payment date are recognised in the income statement as financial income or financial expense.

Receivables, payables and other monetary items in foreign currency are translated at the exchange rate of the balance sheet date. The difference between the exchange rate at the balance sheet date and the exchange rate at the date of the occurrence of receivable and liability is recognised in the income statement as financial income or financial expense.

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Income Statement

	Note	2023/24 EUR
External expenses		0
Result from ordinary activities before tax		<u>0</u>
Tax expense		0
Result		<u>0</u>

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Balance Sheet as of 30 April

	Note	2024 EUR
Assets		
Cash and cash equivalents		<u>5,400</u>
Current assets		<u>5,400</u>
Assets		<u>5,400</u>

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Balance Sheet as of 30 April

	Note	2024 EUR
Liabilities and equity		
Contributed capital		<u>5,400</u>
Equity		<u>5,400</u>
Liabilities and equity		<u>5,400</u>
Contingent liabilities	2	

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Statement of changes in Equity

	Contributed capital	Retained earnings	Total
Equity 1 September 2023	5,400	0	5,400
Equity 30 April 2024	5,400	0	5,400

Notes

2023/24

1. Information on average number of employees

Average number of employees

0

2. Contingent liabilities

The Company has no contingent liabilities and has not provided any securities.