

Jelly Invest ApS

Amaliegade 3, 1254 København K
CVR no. 44 16 85 29

Annual report for the financial year 26.06.23 - 31.12.23

Årsrapporten er godkendt på den
ordinære generalforsamling, d. 30.07.24

Sebastian Christmas Poulsen
Dirigent



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The company

Jelly Invest ApS
c/o Moalem Weitemeyer
Amaliegade 3
1254 København K
Registered office: København
CVR no.: 44 16 85 29
Financial year: 01.01 - 31.12

Executive Board

Thomas Jerome Gatacre

Auditors

Beierholm
Statsautoriseret Revisionspartnerselskab

Statement by the Executive Board on the annual report

I have on this day presented the annual report for the financial year 26.06.23 - 31.12.23 for Jelly Invest ApS.

The annual report is presented in accordance with the Danish Financial Statements Act.

The financial statements have not been audited, and I declare that the relevant conditions have been met.

In my opinion, the financial statements give a true and fair view of the company's assets, liabilities and financial position as at 31.12.23 and of the results of the company's activities for the financial year 26.06.23 - 31.12.23.

I believe that the management's review includes a fair review of the matters dealt with in the management's review.

The annual report is submitted for adoption by the general meeting.

Copenhagen, July 30, 2024

Executive Board

Thomas Jerome Gatacre

To the management of Jelly Invest ApS

Based on the company's accounting material and other information provided by management, we have compiled the financial statements of Jelly Invest ApS for the financial year 26.06.23 - 31.12.23.

The financial statements comprise income statement, balance sheet, statement of changes in equity and notes to the financial statements, including significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Engagements to Compile Financial Statements.

We have applied our professional expertise to assist management with the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and the code of ethics of International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by management for the compilation of the financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Statements Act.

Soeborg, Copenhagen, July 30, 2024

Beierholm

Statsautoriseret Revisionspartnerselskab
CVR no. 32 89 54 68

Hakon Rønn Jensen
State Authorized Public Accountant
MNE-no. mne23419

Primary activities

The company's activities comprise of investing in real property and hold shares of companies that invest in real property.

Development in activities and financial affairs

The income statement for the period 26.06.23 - 31.12.23 shows a profit/loss of DKK -56,920. The balance sheet shows equity of DKK 23,080.

Subsequent events

No important events have occurred after the end of the financial year.

	26.06.23
	31.12.23
	DKK
Note	
Gross loss	-56,920
Loss before tax	-56,920
Tax on loss for the year	0
Loss for the year	-56,920
Proposed appropriation account	
Retained earnings	-56,920
Total	-56,920

ASSETS

	31.12.23
	DKK
Note	
Other receivables	35,580
Total receivables	35,580
Total current assets	35,580
Total assets	35,580

EQUITY AND LIABILITIES

	31.12.23
	DKK
Note	
Contributed capital	40,000
Retained earnings	-16,920
Total equity	23,080
Trade payables	12,500
Total short-term payables	12,500
Total payables	12,500
Total equity and liabilities	35,580

1 Contingent liabilities

Statement of changes in equity

Figures in DKK	Contributed capital	Share premium	Retained earnings	Total equity
Statement of changes in equity for 26.06.23 - 31.12.23				
Capital contributed on establishment	40,000	40,000	0	80,000
Transfers to/from other reserves	0	-40,000	40,000	0
Net profit/loss for the year	0	0	-56,920	-56,920
Balance as at 31.12.23	40,000	0	-16,920	23,080

1. Contingent liabilities

Other contingent liabilities

The company has subscribed for shares in a limited partnership for a total of DKK 30,000k. The company has paid DKK 0k of the subscribed capital, and the total outstanding amount at the balance sheet date is therefore DKK 30,000.

2. Accounting policies

GENERAL

The annual report is presented in accordance with the provisions of the Danish Financial Statements Act (*Årsregnskabsloven*) for enterprises in reporting class B with application of provisions for a higher reporting class.

No comparative figures have been provided as this is the company's first financial year.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including depreciation, amortisation, impairment losses and write-downs, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company, and the value of such assets can be measured reliably. Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company, and the value of such liabilities can be measured reliably. On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

On recognition and measurement, account is taken of foreseeable losses and risks arising before the date at which the annual report is presented and proving or disproving matters arising on or before the balance sheet date.

INCOME STATEMENT

Gross loss

Gross loss comprises other external expenses.

Other external expenses

Other external expenses comprise costs relating to distribution, sales and advertising and administration, premises and bad debts to the extent that these do not exceed normal write-downs.

Tax on profit/loss for the year

The current and deferred tax for the year is recognised in the income statement as tax on

2. Accounting policies - continued -

the profit/loss for the year with the portion attributable to the profit/loss for the year, and directly in equity with the portion attributable to amounts recognised directly in equity.

BALANCE SHEET

Receivables

Receivables are measured at amortised cost, which usually corresponds to the nominal value, less write-downs for bad debts.

Write-downs for bad debts are determined based on an individual assessment of each receivable if there is no objective evidence of individual impairment of a receivable.

Current and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the basis of the taxable income for the year, adjusted for tax paid on account.

Deferred tax liabilities and tax assets are recognised on the basis of all temporary differences between the carrying amounts and tax bases of assets and liabilities. However, deferred tax is not recognised on temporary differences relating to goodwill which is non-amortisable for tax purposes and other items where temporary differences, except for acquisitions, have arisen at the date of acquisition without affecting the net profit or loss for the year or the taxable income. In cases where the tax value can be determined according to different taxation rules, deferred tax is measured on the basis of management's intended use of the asset or settlement of the liability.

Deferred tax assets are recognised, following an assessment, at the expected realisable value through offsetting against deferred tax liabilities or elimination in tax on future earnings.

Deferred tax is measured on the basis of the tax rules and at the tax rates which, according to the legislation in force at the balance sheet date, will be applicable when the deferred tax is expected to crystallise as current tax.

Payables

Short-term financial payables are measured at amortised cost, normally corresponding to the nominal value of such payables. Other short-term payables are measured at net realisable value.