



Tel.: +45 75 18 16 66
esbjerg@bdo.dk
www.bdo.dk

BDO Statsautoriseret revisionsaktieselskab
Dokken
DK-6700 Esbjerg
CVR no. 20 22 26 70

H. CHARLIE APS
STENHUGGERVEJ 13, 6710 ESBJERG V
ANNUAL REPORT
27 APRIL - 31 DECEMBER 2023

**The Annual Report has been presented and
adopted at the Company's Annual General
Meeting on 2 July 2024**

Charlie Huang

The English part of this document is an unofficial translation of the original Danish text, and in case of any discrepancy between the Danish text and the English translation, the Danish text shall prevail.

CVR NO. 44 01 94 50

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COMPANY DETAILS**Company**

H. Charlie ApS
Stenhuggervej 13
6710 Esbjerg V

CVR No.: 44 01 94 50
Established: 27 April 2023
Municipality: Esbjerg
Financial Year: 27 April - 31 December

Executive Board

Huang Chao Qun

Auditor

BDO Statsautoriseret revisionsaktieselskab
Dokken
6700 Esbjerg

MANAGEMENT'S STATEMENT

Today the Executive Board have discussed and approved the Annual Report of H. Charlie ApS for the financial year 27 April - 31 December 2023.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In my opinion the Financial Statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2023 and of the results of the Company's operations for the financial year 27 April - 31 December 2023.

The Management Commentary includes in my opinion a fair presentation of the matters dealt with in the Commentary.

The Executive Board remain of the opinion that the conditions for opting out of audit have been fulfilled.

I recommend the Annual Report be approved at the Annual General Meeting.

Esbjerg, 2 July 2024

Executive Board

Huang Chao Qun

AUDITOR'S REPORT ON COMPILATION OF FINANCIAL INFORMATION

To the Shareholder of H. Charlie ApS

We have compiled these Financial Statements of H. Charlie ApS for the financial year 27 April - 31 December 2023 based on the Company's accounting records and other information provided by Management.

These Financial Statements comprise income statement, balance sheet, statement of changes in equity, notes and accounting policies.

We performed this compilation engagement in accordance with the International Standard, Compilation Engagements.

We have applied our professional expertise to assist Management in the preparation and presentation of these Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant statutory provisions of the Danish Audit Act and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), including principles of integrity, objectivity, professional behaviour, and due care.

These Financial Statements and the accuracy and completeness of the information used to compile these Financial Statements are Management's responsibility.

Since an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by Management to us to compile these Financial Statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these Financial Statements are prepared in accordance with the Danish Financial Statements Act.

Esbjerg, 2 July 2024

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Dorte Larsen
State Authorised Public Accountant
MNE no. mne26694

MANAGEMENT COMMENTARY

Principal activities

The principal activities comprise of equity investment.

Development in activities and financial and economic position

The company has lost more than 50% of the company's capital and is thus covered by §119 of the Companies Act. It is the management's assessment that, despite the capital loss, the company still has the necessary capital base to ensure continued operations. The equity is expected to be re-established by future earnings or capital injection. The management continuously assesses the capital base and the need for re-establishing the equity capital.

INCOME STATEMENT 27 APRIL - 31 DECEMBER

	Note	2023 DKK
GROSS LOSS.....		-30.000
LOSS BEFORE TAX.....		-30.000
Tax on profit/loss for the year.....		0
LOSS FOR THE YEAR.....		-30.000
PROPOSED DISTRIBUTION OF PROFIT		
Retained earnings.....		-30.000
TOTAL.....		-30.000

BALANCE SHEET AT 31 DECEMBER

ASSETS	Note	2023 DKK
Other receivables.....		40.000
Receivables.....		40.000
CURRENT ASSETS.....		40.000
ASSETS.....		40.000

BALANCE SHEET AT 31 DECEMBER

EQUITY AND LIABILITIES	Note	2023 DKK
Share Capital.....		40.000
Retained earnings.....		-30.000
EQUITY.....		10.000
Trade payables.....		30.000
Current liabilities.....		30.000
LIABILITIES.....		30.000
EQUITY AND LIABILITIES.....		40.000
 Contingencies etc.	 1	

EQUITY

DKK	Share Capital	Retained earnings	Total
Equity at 27 April 2023.....	40.000	0	40.000
Proposed profit allocation.....		-30.000	-30.000
Equity at 31 December 2023	40.000	-30.000	10.000

NOTES**Note****Contingencies etc.****Contingent assets**

The company has an unrecognized tax asset on 1 t.dkk.

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ACCOUNTING POLICIES

The Annual Report of H. Charlie ApS for 2023 has been presented in accordance with the provisions of the Danish Financial Statements Act for enterprises in reporting class B and certain provisions applying to reporting class C.

The Annual Report is prepared with the following accounting principles.

INCOME STATEMENT

Other external expenses

Other external expenses include administrative costs, including costs.

Tax

The tax for the year, which consists of the current tax for the year and changes in deferred tax, is recognised in the Income Statement by the share that may be attributed to the profit for the year, and is recognised directly in equity by the share that may be attributed to entries directly to equity.

BALANCE SHEET

Receivables

Receivables are measured at amortised cost which usually corresponds to nominal value.

Tax payable and deferred tax

Current tax liabilities and receivable current tax are recognised in the Balance Sheet as the calculated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and taxes paid on account.

Deferred tax is measured on the temporary differences between the carrying amount and the tax value of assets and liabilities.

Deferred tax is measured on the basis of the tax rules and tax rates that under the legislation in force on the Balance Sheet date will be applicable when the deferred tax is expected to crystallise as current tax. Any changes in the deferred tax resulting from changes in tax rates, are recognised in the income statement, except from items recognised directly in equity.

Liabilities

Financial liabilities are recognised at the time of borrowing by the amount of proceeds received less transaction costs. In subsequent periods, the financial liabilities are measured at amortised cost, which usually corresponds to the nominal value.