



ED000 ApS

Ravnsborggade 6, 1. th, 2200 København N

CVR no. 43 96 25 07

**Annual report for the period
3 April 2023 to 31 March 2024**

Adopted at the annual general meeting on 30 September 2024

Jose Eduardo Fouilloux Ugalde
Chairman


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Statement by management on the annual report

The executive board has today discussed and approved the annual report of ED000 ApS for the financial year 3 April 2023 - 31 March 2024.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 March 2024 and of the results of the company's operations for the financial year 3 April 2023 - 31 March 2024.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 30 September 2024

Executive board

Jose Eduardo Fouilloux Ugalde

Auditor's report on compilation of the financial statements

To the shareholder of ED000 ApS

We have compiled the financial statements of ED000 ApS for the financial year 3 April 2023 - 31 March 2024 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 30 September 2024

Baker Tilly Denmark
Godkendt Revisionspartnerselskab
CVR no. 35 25 76 91

Morten Friis Munksgaard
statsautoriseret revisor
mne34482

Company details

The company	ED000 ApS Ravnsborggade 6, 1. th 2200 København N CVR no.: 43 96 25 07 Reporting period: 3 April 2023 - 31 March 2024 Incorporated: 3 April 2023 Domicile: Copenhagen
Executive board	Jose Eduardo Fouilloux Ugalde
Auditors	Baker Tilly Denmark Godkendt Revisionspartnerselskab Poul Bundgaards Vej 1, 1. 2500 Valby

Management's review

Business review

The company's main activity consists of owning equity interests in other companies, advising technology and media businesses, as well as any activities that, in the opinion of the management, are related to this.

Financial review

The company's income statement for the year ended 31 March 2024 shows a loss of DKK 76.484, and the balance sheet at 31 March 2024 shows negative equity of DKK 36.484.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Income statement 3 April - 31 March

	Note	2023/24 DKK
Gross profit		-806
Staff costs	1	<u>-72.670</u>
Profit/loss before net financials		-73.476
Financial costs	2	<u>-3.008</u>
Profit/loss before tax		-76.484
Tax on profit/loss for the year		<u>0</u>
Profit/loss for the year		<u><u>-76.484</u></u>
 Recommended appropriation of profit/loss		
Retained earnings		<u>-76.484</u>
		<u><u>-76.484</u></u>

Balance sheet 31 March

	Note	2024 DKK
Assets		
Investments in subsidiaries	3	40.000
Fixed asset investments		40.000
Total non-current assets		40.000
Other receivables		464
Receivables		464
Cash at bank and in hand		64
Total current assets		528
Total assets		40.528

Balance sheet 31 March

	Note	2024 DKK
Equity and liabilities		
Share capital		40.000
Retained earnings		-76.484
Equity		-36.484
Payables to subsidiaries		67.012
Other payables		10.000
Total current liabilities		77.012
Total liabilities		77.012
Total equity and liabilities		40.528

Statement of changes in equity

	<u>Share capital</u> DKK	<u>Retained earnings</u> DKK	<u>Total</u> DKK
Equity at 3 April	40.000	0	40.000
Net profit/loss for the year	0	-76.484	-76.484
Equity at 31 March	<u>40.000</u>	<u>-76.484</u>	<u>-36.484</u>

Notes

	<u>2023/24</u> DKK
1 Staff costs	
Wages and salaries	<u>72.670</u>
	<u>72.670</u>
Number of fulltime employees on average	<u>1</u>
2 Financial costs	
Financial expenses, group entities	2.578
Other financial costs	<u>430</u>
	<u>3.008</u>
3 Investments in subsidiaries	
Cost at 3 April	<u>40.000</u>
Cost at 31 March	<u>40.000</u>
Carrying amount at 31 March	<u>40.000</u>
4 Contingent liabilities	
As management company, the company is jointly taxed with other danish related parties and jointly and severally liable with other jointly taxed entities for payment of income taxes as well as for payment of withholding taxes on dividends, interest and royalties which fall due for payment.	

Accounting policies

The annual report of ED000 ApS for 2023/24 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

As 2023/24 is the company's first reporting period, no comparatives have been presented.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

Other external expenses

Other external expenses include expenses related to sale, administration.

Accounting policies

Staff costs

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions, amortisation of financial assets and liabilities and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

Tax on profit/loss for the year

On payment of joint taxation contributions, the current Danish income tax is allocated between the jointly taxed entities in proportion to their taxable income. Entities with tax losses receive joint taxation contributions from entities that have been able to use tax losses to reduce their own taxable profits.

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Investments in subsidiaries

Investment in subsidiaries, associates and participating interests are measured at cost. If cost exceeds the recoverable amount, a write-down is made to this lower value.

Receivables

Receivables are measured at amortised cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash and deposits at banks.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Accounting policies

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.