

Marimekko Denmark ApS

Herlev Hovedgade 195, C,

2730 Herlev

CVR No. 43945092

Annual Report

22-03-2023 - 31-12-2023

1. financial year

The Annual Report was presented and
adopted at the Annual General Meeting of
the Company on 18 June 2024

Elina Kyllikki Anckar
Chairman

Marimekko Denmark ApS

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Management's Statement

Today, Management has considered and adopted the Annual Report of Marimekko Denmark ApS for the financial year 22 March 2023 - 31 December 2023.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2023 and of the results of the Company's operations for the financial year 22 March 2023 - 31 December 2023.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Herlev, 18 June 2024

Executive Board

Elina Kyllikki Anckar
Manager

Tanya Johanna Strohmayer
Manager

Marimekko Denmark ApS

Company details

Company	Marimekko Denmark ApS Herlev Hovedgade 195, C, 2730 Herlev
CVR No.	43945092
Date of formation	22 March 2023
Financial year	22 March 2023 - 31 December 2023
Executive Board	Elina Kyllikki Anckar Tanya Johanna Strohmayer

Management's Review

The Company's principal activities

The company's purpose is to operate wholesale and retail trade in textiles and accessories

Development in the activities and the financial situation of the Company

The Company's Income Statement of the financial year 22 March 2023 - 31 December 2023 shows a result of DKK -8.793 and the Balance Sheet at 31 December 2023 a balance sheet total of DKK 38.548 and an equity of DKK 31.207.

Material changes in the Company's operations and financial matters

No events of significant importance to the company's financial position have occurred after the end of the financial year.

Marimekko Denmark ApS

Accounting Policies

Reporting Class

The annual report of Marimekko Denmark ApS for 2023 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

As the financial year 2023 is the Company's first financial year, the Financial Statements with associated notes have been prepared without comparative figures from the previous year.

Reporting currency

The annual report is presented in Danish kroner.

General information

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Income statement

Gross profit/loss

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit consists of administrative costs.

Other external expenses

Other external expenses include expenses for administration costs.

Accounting Policies

Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses.

Balance sheet

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

Income Statement

	Note	2023 kr.
Gross profit		-5.823
Employee benefits expense	1	<u>0</u>
Profit from ordinary operating activities		-5.823
Other finance expenses		<u>-2.970</u>
Profit from ordinary activities before tax		-8.793
Tax expense on ordinary activities		<u>0</u>
Profit		<u>-8.793</u>
 Proposed distribution of results		
Retained earnings		<u>-8.793</u>
Distribution of profit		<u>-8.793</u>

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Balance Sheet as of 31 December

	Note	2023 kr.
Assets		
Other short-term receivables		1.468
Receivables		<u>1.468</u>
Cash and cash equivalents		<u>37.080</u>
Current assets		<u>38.548</u>
Assets		<u>38.548</u>

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Balance Sheet as of 31 December

	Note	2023 kr.
Liabilities and equity		
Contributed capital		40.000
Retained earnings		-8.793
Equity		31.207
Trade payables		7.341
Short-term liabilities other than provisions		7.341
Liabilities other than provisions within the business		7.341
Liabilities and equity		38.548
Contingent liabilities	3	
Collaterals and assets pledges as security	4	

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Statement of changes in Equity

	Contributed capital	Retained earnings	Total
Equity 22 March 2023	40.000	0	40.000
Profit (loss)	0	-8.793	-8.793
Equity 31 December 2023	40.000	-8.793	31.207

Notes

2023

1. Employee benefits expense

1

1

2. Finance expenses

Other finance expenses

2.970

2.970

3. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

4. Collaterals and securities

No securities or mortgages exist at the balance sheet date.