



Bright Ventures ApS

Amerika Plads 18 4.3, 2100 København

CVR no. 43 92 50 32

**Annual report for the period
17 March to 31 December 2023**

Godkendt på selskabets ordinære generalforsamling den 30 January 2024

Jasna Trengoska
Chairman

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Statement by management on the annual report

The executive board has today discussed and approved the annual report of Bright Ventures ApS for the financial year 17 March - 31 December 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2023 and of the results of the company's operations for the financial year 17 March - 31 December 2023.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 30 January 2024

Executive board

Jasna Trengoska

Auditor's report on compilation of the financial statements

To the shareholder of Bright Ventures ApS

We have compiled the financial statements of Bright Ventures ApS for the financial year 17 March - 31 December 2023 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 30 January 2024

Baker Tilly Denmark
Godkendt Revisionspartnerselskab
CVR no. 35 25 76 91

Morten Friis Munksgaard
statsautoriseret revisor
mne34482

Company details

The company

Bright Ventures ApS
Amerika Plads 18 4.3
2100 København

CVR no.: 43 92 50 32

Reporting period: 17 March - 31 December 2023
Incorporated: 17 March 2023

Domicile: Copenhagen

Executive board

Jasna Trengoska

Auditors

Baker Tilly Denmark
Godkendt Revisionspartnerselskab
Poul Bundgaards Vej 1, 1.
2500 Valby

Management's review

Business review

The company's main activity consists of directly or indirectly owning equity interests in other companies.

Financial review

The company's income statement for the year ended 31 December 2023 shows a loss of DKK 21.212, and the balance sheet at 31 December 2023 shows equity of DKK 18.788.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Income statement 17 March - 31 December

	Note	2023
		DKK
Gross profit		-12.510
Financial costs	1	-8.702
Profit/loss before tax		-21.212
Tax on profit/loss for the year		0
Profit/loss for the year		-21.212
 Recommended appropriation of profit/loss		
Retained earnings		-21.212
		-21.212

Balance sheet 31 December

	Note	2023
		DKK
Assets		
Other fixed asset investments	2	358.345
Fixed asset investments		358.345
Total non-current assets		358.345
Cash at bank and in hand		990
Total current assets		990
Total assets		359.335

Balance sheet 31 December

	Note	2023
		DKK
Equity and liabilities		
Share capital		40.000
Retained earnings		-21.212
Equity		18.788
Payables to shareholders and management		333.047
Other payables		7.500
Total current liabilities		340.547
Total liabilities		340.547
Total equity and liabilities		359.335

Statement of changes in equity

	Share capital	Retained earnings	Total
	DKK	DKK	DKK
Equity at 17 March	40.000	0	40.000
Net profit/loss for the year	0	-21.212	-21.212
Equity at 31 December	40.000	-21.212	18.788

Notes

	<u>2023</u>
	DKK
1 Financial costs	
Other financial costs	8.702
	<u>8.702</u>
2 Fixed asset investments	
	Other fixed asset investments
	<u>DKK</u>
Cost at 17 March	0
Additions for the year	358.345
Cost at 31 December	<u>358.345</u>
Carrying amount at 31 December	<u>358.345</u>

Accounting policies

The annual report of Bright Ventures ApS for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

As 2023 is the company's first reporting period, no comparatives have been presented.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Other external expenses

Andre eksterne omkostninger omfatter omkostninger til administrationer mv.

Financial income and expenses

Finansielle indtægter og omkostninger indregnes i resultatopgørelsen med de beløb, der vedrører regnskabsåret. Finansielle poster omfatter renteindtægter og -omkostninger, finansielle omkostninger, realiserede og urealiserede kursgevinster og -tab vedrørende værdipapirer mv.

Accounting policies

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Andre værdipapirer og kapitalandele

Investments are measured at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise deposits at banks.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Liabilities

Liabilities, which include other payables, are measured at amortised cost, which is usually equivalent to nominal value.