



## **Upcycled Fungi ApS**

**Vibevej 9 A  
4270 Høng**

**CVR-no. 43908103**

**Annual report  
7. mar. 2023 - 31. dec. 2023**

The annual report has been adopted at the  
Annual General Meeting on 8. jul. 2024

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Carlos Timon Lopez  
Chairman

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## Company information

### The company

Upcycled Fungi ApS

Vibevej 9 A

4270 Høng

CVR-no:

43908103

Date of foundation:

7. mar. 2023

Executive Board

Carlos Timon Lopez

Financial year:

7. mar. 2023 - 31. dec. 2023

## **Statement by management**

Management has today processed and approved the annual report for the financial year. 7. mar. 2023 - 31. dec. 2023 for Upcycled Fungi ApS is presented in accordance with the Danish Financial Statements Act.

The annual report is presented in accordance with the Danish Financial Statements Act.

It is our opinion that the annual report give a true and fair view of the company's assets, liabilities and financial position as at 31. dec. 2023 and the results of the company's activities for the financial year 7. mar. 2023 - 31. dec. 2023.

In our opinion, the management's report contains a true and fair view of the matters to which the report relates.

Annual report has not been audited. Management declares that the conditions for this are met.

Management recommends that the annual report should be approved by the company at a general meeting.

Høng, on the 8. jul. 2024

## **Executive Board**

Carlos Timon Lopez  
Director

## **Management's review**

### **The company's main activities**

The purpose of the company is to carry on business with production, trade and services as well as related activities.

### **Development in activities and financial conditions**

The company's income statement shows a deficit of DKK -18.148, and the company's balance sheet per. 31. dec. 2023 has equity of DKK 21.852.

### **Significant events that occurred after the end of the financial year**

No events have occurred after the end of the financial year that could significantly affect the company's financial position.

## **Accounting policies**

Annual report has been submitted in accordance with the provisions of the Danish Financial Statements Act for Accounting Class B.

This is the company's first financial year.

Annual report for 2023 has been paid in DKK.

## **The income statement**

### **Gross profit or loss**

The company applies the provision in section 32 of the Danish Financial Statements Act, according to which the company's turnover is not disclosed.

Gross profit consists of other external costs.

### **Net sales**

The company has no net sales.

### **Financial items**

Financial income and expenses are recognised in the income statement with the amounts relating to the financial year. Financial items include securities, interest income and expenses.

### **Income tax expense**

The tax for the year, which consists of the current corporation tax for the year and changes in deferred tax, is recognised in the income statement with the part that can be attributed to the profit for the year and directly in equity with the part that can be attributed to entries directly in equity.

## **Balance**

### **Financial assets**

Deposits, investments are recognised at cost.

### **Cash and cash equivalents**

Cash and cash equivalents include cash and bank deposits.

## Income statement 7. mar. 2023 - 31. dec. 2023

	<u>Note</u>	<u>2023</u>
		kr.
<b>Gross profit or loss</b>		<b>-17.267</b>
Other financial expenses		-881
<b>Profit/loss from activities before tax</b>		<b>-18.148</b>
Tax on profit/loss for the year		0
<b>Profit/loss for the year</b>		<b>-18.148</b>
<b>Proposed distribution of profit</b>		
Retained earnings		-18.148
<b>Retained earnings</b>		<b>-18.148</b>

## Balance 31. dec. 2023

	<u>Note</u>	<u>2023</u>
<b>Assets</b>		kr.
Deposits		9.395
<b>Investments</b>		<u>9.395</u>
<b>Total non-current assets</b>		<u>9.395</u>
<b>Cash and cash equivalents</b>		<u>12.457</u>
<b>Total current assets</b>		<u>12.457</u>
<b>Total assets</b>		<u><u>21.852</u></u>



## Balance 31. dec. 2023

	<u>Note</u>	<u>2023</u>
		kr.
<b>Liabilities and equity</b>		
Share capital		40.000
Retained earnings		-18.148
		<u>21.852</u>
<b>Equity</b>		<u>21.852</u>
<b>Total equity and liabilities</b>		<u><u>21.852</u></u>

## Notes

	<u>2023</u>
	kr.
<b>1. Employee expense</b>	
<b>Total</b>	<b><u><u>0</u></u></b>
Average number of employees	<u>0</u>

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

This document is signed by the following parties with their signatures confirming the documents content and all dates in the document.

## Carlos Timon Lopez

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Direktør

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## Carlos Timon Lopez

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Direktør

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