

Lazy Sundays ApS

Gamle Carlsberg Vej 7, 2. tv, 1799 København V

CVR-number: 43818686

**ANNUAL REPORT
1. january - 30. june 2024**

(2. financial year)

TABLE OF CONTENTS

Statements and reports

Management's statement	3
Auditors' compilation report on financial statements	4

Management commentary and other company details

Company information	5
Management commentary	6

Financial statements 1. january - 30. june 2024

Accounting policies	7
Income statement	10
Balance sheet	11
Statement of changes in equity	13
Notes	14

MANAGEMENT'S STATEMENT

Today the Executive Board has discussed and approved the Annual Report of Lazy Sundays ApS for the period 1. januar - 30. juni 2024.

The Annual Report has been prepared in conformity with the Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, equity, liabilities and financial position at 30. juni 2024 and of its financial performance for the period 1. januar - 30. juni 2024.

In our opinion the Management commentary includes a fair review of the matters described.

We recommend that the Annual Report be approved by the Annual General Meeting.

Direktion

Daniella Bianca Bell

AUDITORS' COMPILATION REPORT ON FINANCIAL STATEMENTS

To Management of Lazy Sundays ApS

We have compiled these financial statements of Lazy Sundays ApS for the period 1. januar - 30. juni 2024 based on the bookkeeping records of the Company and other information provided by you.

The financial statements include accounting policies, income statement, balance sheet and notes.

The financial statements include accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We have performed the compilation in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist you in preparing and presenting the financial statements in conformity with the Danish Financial Statements Act. We have observed the relevant provisions of the Danish Act on Approved Auditors and Audit Firms and the Code of Ethics for Professional Accountants issued by FSR - Danish Auditors, including the principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us for use in the compilation of these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether the financial statements have been prepared in conformity with the Danish Financial Statements Act.

Frederiksberg C / 2024

Revision København
Godkendt Revisionspartnerselskab
CVR-nr.: 34619654

Mads Lutz Jørgensen
Registreret revisor, Cand.merc.aud. FSR - Danske Revisorer
mne35797

COMPANY INFORMATION

The Company

Lazy Sundays ApS
Gamle Carlsberg Vej 7, 2. tv
1799 København V

CVR-no.: 43 81 86 86
Founded: 1. februar 2023
Financial year: 1. januar - 30. june
Customer number: 14509581

Executive board

Daniella Bianca Bell

Ownership

Dep Lab Holding, C/O Mancini Gamle Carlsberg Vej 7, 2. tv, 1799 København V
Nicky Grünfeld, Blegdamsvej 28B, 1. th, 2200 København N

MANAGEMENT COMMENTARY

Main activities of the Company

As in previous years, the main activities of the Company were communication design and graphic design

Development in the activities and the financial situation of the Company

The Company has continued its operations. No significant one-off events occurred in the financial year that need to be included in the management commentary.

The performance and results for the year are considered satisfactory.

Material events after the reporting date

No events have occurred after the reporting date that may materially affect the financial position of the company.

ACCOUNTING POLICIES

GENERAL INFORMATION

The financial statements of Lazy Sundays ApS for the financial year 2024 have been prepared in conformity with the provisions of the Financial Statements Act on class B enterprises combined with a few rules on class C enterprises.

Change in financial year

The company has changed the financial year from 1. january - 31. december til 1. january - 30. june 2024. Reporting date is now 30. june 2024. The reorientation of the financial year are due to adjustment to the Group's financial year.

This financial year includes the period 1. january - 30. june 2024. As comparative period 1. february 2023 - 31. december 2023 is used. This financial year's figures are not directly comparable with the Comparative figures.

The accounting policies applied in the financial statements are consistent with those of the previous year. The reporting currency is Danish kroner.

Recognition and measurement in general

The financial statements have been prepared under the historical cost convention.

Income is recognised in the income statement when earned. Value adjustments of financial assets and liabilities measured at fair value or amortised cost are also recognised in the income statement. Costs incurred to generate the earnings for the year are also recognised in the income statement, including amortisation, depreciation, impairment losses and provisions as well as reversals resulting from changed accounting estimates of amounts previously recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future financial benefits will flow to the Company and it is possible to obtain a reliable measurement of the individual assets.

Liabilities are recognised in the balance sheet when it is probable that future financial benefits will flow from the Company and it is possible to obtain a reliable measurement of the individual liabilities.

On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item.

Certain financial assets and liabilities are measured at amortised cost, whereby a constant effective interest rate is recognised over the life of the individual asset or liability. Amortised cost is determined as original cost less any repayments and with the addition/deduction of the accumulated amortisation of the difference between cost and nominal amount.

ACCOUNTING POLICIES

Anticipated losses and risks arising before the presentation of the financial statements and confirming or disconfirming facts and circumstances known at the reporting date are taken into consideration at recognition and measurement.

The functional currency used is Danish kroner. All other currencies are considered foreign currencies.

INCOME STATEMENT

General information

Certain income and expenses have been aggregated in the item designated 'Gross profit' with reference to section 32 of the Financial Statements Act.

Gross profit

Gross profit is a combination of the items of 'Revenue', 'Change in inventories of finished goods, work in progress and goods for resale', 'Other operating income', 'Cost of raw materials and consumables' and 'Other external costs'.

Revenue

Revenue from the sale of goods for resale and finished goods is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end. Revenue is recognised exclusive of VAT and net of sales discounts.

Other external expenses

Other external expenses include costs for sales, advertising, administration, premises, bad debts, rental expenses under operating leases, etc.

Staff costs

Staff costs include wages, salaries and other pay-related costs, such as sickness benefits for enterprise employees less wage/salary reimbursement from the Government.

Financial income and expenses

Financial income and expenses are recognised in the income statement based on the amounts which relate to the financial year. Financial income and expenses include interest revenue and expenses, finance charges in respect of finance leases, realised and unrealised capital gains and losses on securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the tax prepayment scheme. Dividends from other equity investments are recognised as income in the financial year in which the dividends are declared.

ACCOUNTING POLICIES

Tax on net profit for the year

Tax for the year comprises current tax and changes in deferred tax. The share attributable to the profit or loss for the year is recognised in the income statement, and the share attributable directly to equity is recognised directly in equity.

The parent and its domestic subsidiaries are assessed jointly for Danish tax purposes. The current Danish corporate income tax is allocated to the jointly taxed Danish companies in proportion to their taxable income. The parent is the administration company of the jointly taxed group of companies, the parent being in charge of paying taxes, etc., to the Danish tax authorities.

BALANCE SHEET

Deposits

Deposits are measured at cost.

Receivables

Receivables are measured at amortised cost, which normally corresponds to the nominal value. The value is reduced by an allowance for expected impairment losses.

Impairment of accounts receivable past due is established on individual assessment of receivables.

Corporate income tax and deferred tax

The Company are jointly and severally liable as the administration company for subsidiaries corporate taxes to the tax authorities.

Current tax liabilities and current tax receivable are recognised in the balance sheet as calculated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Payable and receivable joint taxation contributions are recognized in the balance sheet as "Receivable joint taxation contribution" or "Payable joint taxation contribution."

Payables

Other payables, comprising trade payables and amounts owed to Group enterprises and associates and other accounts payable, are measured at amortised cost, which normally corresponds to the nominal value.

INCOME STATEMENT 1. JANUARY - 30. JUNE 2024

	2024 kr.	2023 kr.
GROSS PROFIT	976.645	677.298
1 Staff costs	-624.867	-607.843
OPERATING PROFIT OR LOSS	351.778	69.455
Other financial income	249	317
Other financial expenses	-9.099	-15.545
PROFIT OR LOSS BEFORE TAX	342.928	54.227
2 Tax on net profit for the year	-76.494	-15.312
PROFIT OR LOSS FOR THE YEAR	266.434	38.915
PROPOSED DISTRIBUTION OF NET PROFIT		
Retained earnings	266.434	38.915
SETTLEMENT OF DISTRIBUTION TOTAL	266.434	38.915

BALANCE SHEET AT 30. JUNE 2024 ASSETS

	2024 kr.	2023 kr.
Deposits	24.670	24.670
Investments	24.670	24.670
NON-CURRENT ASSETS	24.670	24.670
Trade receivables	402.666	0
Receivables from group enterprises	2.500	37.500
Receivables	405.166	37.500
Cash	144.502	139.401
CURRENT ASSETS	549.668	176.901
ASSETS	574.338	201.571

BALANCE SHEET AT 30. JUNE 2024 EQUITY AND LIABILITIES

	2024	2023
	kr.	kr.
Contributed capital	40.000	40.000
Retained earnings	305.349	38.915
EQUITY	345.349	78.915
Trade creditors	8.500	0
Corporate income tax	91.806	15.312
Other accounts payable	122.428	101.090
Payables to owners and management	6.255	6.254
Short-term payables	228.989	122.656
PAYABLES	228.989	122.656
EQUITY AND LIABILITIES	574.338	201.571

- 3 Contractual obligations and contingent items, etc.
- 4 Charges and securities
- 5 Related parties

STATEMENT OF CHANGES IN EQUITY

	2024 kr.	2023 kr.
Contributed capital opening	40.000	40.000
Contributed capital closing balance	40.000	40.000
Retained earnings at beginning of period	38.915	0
Profit or loss for the year	266.434	38.915
Retained earnings closing balance	305.349	38.915
EQUITY	345.349	78.915

NOTES

	2024 kr.	2023 kr.
1 Staff costs		
Number of people employed	2	2
Wages and salaries	615.325	603.015
Other social security costs	9.542	4.828
	624.867	607.843
2 Tax on net profit for the year		
Calculated tax on net profit for the year	76.494	15.312
	76.494	15.312
3 Contractual obligations and contingent items, etc.		
Eventualaktiver		
There are no contingent assets		
Eventualforpligtelser		
There are no contingent liabilities.		
4 Charges and securities		
The company has not pledged assets or provided any other form of security.		

NOTES

2024
kr. 2023
kr.

5 Related parties

Ownership

Dep Holding ApS

Parent company

The following capital owners are listed in the company's register of owners as owning a minimum of 5% of the votes or a minimum of 5% of the company's capital:

DEP Lab Holding ApS

C/O Mancini Gamle Carlsberg Vej 7, 2. tv

1799 København V

Nicky Grünfeld

Blegdamsvej 28B, 1. th

2200 København N

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"By my signature I confirm all dates and content in this document."

Daniella Bianca Bell

Direktør

On behalf of: Lazy Sundays ApS

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2024-09-19 11:53:09 UTC



Mads Gerzymisch Lutz Jørgensen

Registreret revisor

On behalf of: Revision København

Serial number: 5f78c129-c77a-429c-9e2a-347f652c4c1d

IP: 212.130.xxx.xxx

2024-09-19 12:33:57 UTC



Daniella Bianca Bell

Dirigent

On behalf of: Lazy Sundays ApS

Serial number: 21347092-c3ea-4deb-811b-690b649dcfa7

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