



## Kapeta ApS

Torvegade 56, 4. tv  
1400 Copenhagen  
CVR No. 43803166

## Annual report 25.01.2023 - 31.12.2023

The Annual General Meeting adopted the annual  
report on 02.07.2024

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**Henrik Hofmeister**  
Conductor

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# Entity details

## Entity

Kapeta ApS

Torvegade 56, 4. tv

1400 Copenhagen

Business Registration No.: 43803166

Registered office: Copenhagen

Financial year: 25.01.2023 - 31.12.2023

## Executive Board

Henrik Hofmeister

## Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

# Statement by Management

The Executive Board has today considered and approved the annual report of Kapeta ApS for the financial year 25.01.2023 - 31.12.2023.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2023 and of the results of its operations for the financial year 25.01.2023 - 31.12.2023.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 25.01.2023 - 31.12.2023 to be complied with.

I recommend to the Annual General Meeting that the financial statements for the next financial year not be audited.

I recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 02.07.2024

**Executive Board**

**Henrik Hofmeister**

# Independent auditor's compilation report

## To Management of Kapeta ApS

We have compiled the financial statements of Kapeta ApS for the financial year 25.01.2023 - 31.12.2023 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 02.07.2024

### **Deloitte**

Statsautoriseret Revisionspartnerselskab  
CVR No. 33963556

### **Claus Jorch Andersen**

State Authorised Public Accountant  
Identification No (MNE) mne33712

# Management commentary

## Primary activities

The company's purpose is development, advice and sales regarding software and related business.

Net loss for the year is DKK 102,545, and equity is negative by DKK 62,545 at 31.12.2023 and is considered as expected.

As a result, the management of the company has noted that more than 50% of the contributed capital has been lost. Management is aware of its responsibility to secure the company's financial resources are responsible at all times, and that the company has the necessary liquidity to fulfill the company's current and future liabilities as they fall due.

The company has obtained a letter of support from its parent company.

## Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

# Income statement for 2023

	Notes	2023 DKK
<b>Gross profit/loss</b>		<b>3,069,985</b>
Staff costs	2	(3,237,764)
<b>Operating profit/loss</b>		<b>(167,779)</b>
Other financial income	3	65,234
<b>Profit/loss for the year</b>		<b>(102,545)</b>
<b>Proposed distribution of profit and loss</b>		
Retained earnings		(102,545)
<b>Proposed distribution of profit and loss</b>		<b>(102,545)</b>

# Balance sheet at 31.12.2023

## Assets

	Notes	2023 DKK
Receivables from group enterprises		88,418
Other receivables		13,537
<b>Receivables</b>		<b>101,955</b>
<b>Cash</b>		<b>361,824</b>
<b>Current assets</b>		<b>463,779</b>
<b>Assets</b>		<b>463,779</b>



**Equity and liabilities**

	<b>Notes</b>	<b>2023</b> <b>DKK</b>
Contributed capital		40,000
Retained earnings		(102,545)
<b>Equity</b>		<b>(62,545)</b>
Trade payables		25,000
Other payables		501,324
<b>Current liabilities other than provisions</b>		<b>526,324</b>
<b>Liabilities other than provisions</b>		<b>526,324</b>
<b>Equity and liabilities</b>		<b>463,779</b>

Going concern

1

# Statement of changes in equity for 2023

	Contributed capital DKK	Retained earnings DKK	Total DKK
Contributed upon formation	40,000	0	40,000
Profit/loss for the year	0	(102,545)	(102,545)
<b>Equity end of year</b>	<b>40,000</b>	<b>(102,545)</b>	<b>(62,545)</b>

# Notes

## 1 Going concern

Net loss for the year is DKK 102,545 and equity is negative by DKK 62,545 at 31.12.2023 and is considered as expected.

As a result, the management of the company has noted that more than 50% of the contributed capital has been lost. Management is aware of it's responsibility to secure the companys financial resources are responsible at all times, and that the company has the necessary liquidity to fulfill the companys current and future liabilities as they fall due.

## 2 Staff costs

	<b>2023</b>
	<b>DKK</b>
Wages and salaries	3,089,977
Pension costs	135,000
Other social security costs	12,787
	<b>3,237,764</b>
Average number of full-time employees	4

## 3 Other financial income

	<b>2023</b>
	<b>DKK</b>
Other interest income	1,154
Exchange rate adjustments	64,080
	<b>65,234</b>

# Accounting policies

## Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

## Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

## Income statement

### Gross profit or loss

Gross profit or loss comprises revenue, own work capitalised, other operating income, cost of raw materials and consumables and external expenses.

### Revenue

Revenue from the sale of manufactured goods and goods for resale is recognised in the income statement when delivery is made and risk has passed to the buyer. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

### Other external expenses

Other external expenses include expenses relating to the Entity's normal activities, including expenses for premises, stationery and office supplies, etc.

### Staff costs

Staff costs comprise salaries and wages, and social security contributions, pension contributions, etc. for entity staff.

### Other financial income

Other financial income comprises of interest income, net capital or exchange gains on securities, payables and transactions in foreign currencies, and tax relief under the Danish Tax Prepayment Scheme etc.

## **Balance sheet**

### **Receivables**

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

### **Cash**

Cash comprises cash in hand and bank deposits.

### **Other financial liabilities**

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.