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BDO Statsautoriseret revisionsaktieselskab
Vestre Ringgade 28
DK-8000 Aarhus C
CVR no. 20 22 26 70

PGE 01 APS

BØGEHAVEN 112, 3500 VÆRLØSE

ANNUAL REPORT

17 JANUARY - 31 DECEMBER 2023

**The Annual Report has been presented and
adopted at the Company's Annual General
Meeting on 31 May 2024**

Henrik Søgaard Iversen

The English part of this document is an unofficial translation of the original Danish text, and in case of any discrepancy between the Danish text and the English translation, the Danish text shall prevail.

CVR NO. 43 78 64 23

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COMPANY DETAILS**Company**

PGE 01 ApS
Bøgehaven 112
3500 Værløse

CVR No.: 43 78 64 23
Established: 17 January 2023
Municipality: Furesø
Financial Year: 17 January - 31 December

Executive Board

Morten Stilling

Auditor

BDO Statsautoriseret revisionsaktieselskab
Vestre Ringgade 28
8000 Aarhus C

MANAGEMENT'S STATEMENT

Today the Executive Board have discussed and approved the Annual Report of PGE 01 ApS for the financial year 17 January - 31 December 2023.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In my opinion the Financial Statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2023 and of the results of the Company's operations for the financial year 17 January - 31 December 2023.

The Management Commentary includes in my opinion a fair presentation of the matters dealt with in the Commentary.

The Executive Board remain of the opinion that the conditions for opting out of audit have been fulfilled.

I recommend the Annual Report be approved at the Annual General Meeting.

Copenhagen, 31 May 2024

Executive Board

Morten Stilling

AUDITOR'S REPORT ON COMPILATION OF FINANCIAL INFORMATION

To the Shareholders of PGE 01 ApS

We have compiled these Financial Statements of PGE 01 ApS for the financial year 17 January - 31 December 2023 based on the Company's accounting records and other information provided by Management.

These Financial Statements comprise income statement, balance sheet, statement of changes in equity, notes and accounting policies.

We performed this compilation engagement in accordance with the International Standard, Compilation Engagements.

We have applied our professional expertise to assist Management in the preparation and presentation of these Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant statutory provisions of the Danish Audit Act and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), including principles of integrity, objectivity, professional behaviour, and due care.

These Financial Statements and the accuracy and completeness of the information used to compile these Financial Statements are Management's responsibility.

Since an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by Management to us to compile these Financial Statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these Financial Statements are prepared in accordance with the Danish Financial Statements Act.

Aarhus, 31 May 2024

BDO Statsautoriseret revisionsaktieselskab
CVR no. 20 22 26 70

Thomas Nørgaard Christensen
State Authorised Public Accountant
MNE no. mne40048

MANAGEMENT COMMENTARY

Principal activities

The principal activities comprise to own shares and interests, as well as any business in connections with this.

Significant events after the end of the financial year

No events have occurred after the end of the financial year of material importance for the Company's financial position.

INCOME STATEMENT 17 JANUARY - 31 DECEMBER

	Note	2023 DKK
GROSS LOSS.....		-14.050
LOSS BEFORE TAX.....		-14.050
Tax on profit/loss for the year.....		0
LOSS FOR THE YEAR.....		-14.050
PROPOSED DISTRIBUTION OF PROFIT		
Retained earnings.....		-14.050
TOTAL.....		-14.050

BALANCE SHEET AT 31 DECEMBER

ASSETS	Note	2023 DKK
Cash and cash equivalents.....		30.950
CURRENT ASSETS.....		30.950
ASSETS.....		30.950
EQUITY AND LIABILITIES		
Share Capital.....		40.000
Retained earnings.....		-14.050
EQUITY.....		25.950
Trade payables.....		5.000
Current liabilities.....		5.000
LIABILITIES.....		5.000
EQUITY AND LIABILITIES.....		30.950
Staff costs	1	

EQUITY

DKK	Share Capital	Retained earnings	Total
Equity at 17 January 2023.....	40.000	0	40.000
Proposed profit allocation.....		-14.050	-14.050
Equity at 31 December 2023	40.000	-14.050	25.950

NOTES

	2023 DKK	Note
Staff costs		
Average number of full time employees	1	1

ACCOUNTING POLICIES

The Annual Report of PGE 01 ApS for 2023 has been presented in accordance with the provisions of the Danish Financial Statements Act for enterprises in reporting class B and certain provisions applying to reporting class C.

The Annual Report is prepared with the following accounting principles.

INCOME STATEMENT

Other external expenses

Other external expenses include other production, sales, delivery and administrative costs, including costs of energy, marketing, premises, loss on bad debts, lease expenses, etc

Tax

The tax for the year, which consists of the current tax for the year and changes in deferred tax, is recognised in the Income Statement by the share that may be attributed to the profit for the year, and is recognised directly in equity by the share that may be attributed to entries directly to equity.

BALANCE SHEET

Tax payable and deferred tax

Current tax liabilities and receivable current tax are recognised in the Balance Sheet as the calculated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and taxes paid on account.

Deferred tax is measured on the temporary differences between the carrying amount and the tax value of assets and liabilities.

Deferred tax assets, including the tax value of tax loss carryforwards, are measured at the amount at which the asset is expected to be used within a reasonable number of years, either by setoff against tax on future earnings or by setoff against deferred tax liabilities within the same legal tax entity.

Deferred tax is measured on the basis of the tax rules and tax rates that under the legislation in force on the Balance Sheet date will be applicable when the deferred tax is expected to crystallise as current tax. Any changes in the deferred tax resulting from changes in tax rates, are recognised in the income statement, except from items recognised directly in equity.

Liabilities

Financial liabilities are recognised at the time of borrowing by the amount of proceeds received less transaction costs. In subsequent periods, the financial liabilities are measured at amortised cost equal to the capitalised value when using the effective interest, the difference between the proceeds and the nominal value being recognised in the Income Statement over the loan period.

The amortised cost of current liabilities corresponds usually to the nominal value.