

# Nexer Data Management Denmark ApS

Møllegade 32,

8000 Aarhus C

CVR No. 43785109

## Annual Report 2023

1. financial year

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 6 March 2024

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Lars Henrik Kry  
Chairman

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## **Management's Statement**

Today, Management has considered and adopted the Annual Report of Nexer Data Management Denmark ApS for the financial year 16 January 2023 - 31 December 2023.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2023 and of the results of the Company's operations for the financial year 16 January 2023 - 31 December 2023.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Aarhus C, 6 March 2024

### **Executive Board**

Carl Fredrik Larsson  
Manager

### **Supervisory Board**

Lars Henrik Kry  
Chairman

Carl Fredrik Larsson

## Nexer Data Management Denmark ApS

### Company details

<b>Company</b>	Nexer Data Management Denmark ApS Møllegade 32, 8000 Aarhus C
CVR No.	43785109
Date of formation	16 January 2023
Registered office	Aarhus
Financial year	16 January 2023 - 31 December 2023
<b>Supervisory Board</b>	Lars Henrik Kry Carl Fredrik Larsson
<b>Executive Board</b>	Carl Fredrik Larsson

## Management's Review

### **The Company's principal activities**

The Company's principal activities consist in operate a business with the development of IT solutions, consultancy within trade and communication, business development and related business.

### **Development in activities and the financial situation**

The Company's Income Statement of the financial year 16 January 2023 - 31 December 2023 shows a result of DKK -381.342 and the Balance Sheet at 31 December 2023 a balance sheet total of DKK 1.047.832 and an equity of DKK -341.342.

### **Post financial year events**

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

### **Uncertainties relating to going concern**

Uncertainties relating to going concern the company has lost more than 50% of its contributed capital, and are therefore subject to the company law. The company has obtained a Letter of support and the parent company will support Nexer Data Management ApS financially in the form of a loan to the extent necessary to enable it to close out its operations and to settle its financial obligations including any tax obligations.

## Accounting Policies

### Reporting Class

The annual report of Nexer Data Management Denmark ApS for 2023 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, with the adoption of individual rules from class C.

As the financial year 2023 is the Company's first financial year, the Financial Statements with associated notes have been prepared without comparative figures from the previous year.

### Reporting currency

The annual report is presented in Danish kroner.

## General information

### Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

## Income statement

### Gross profit/loss

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue and other external expenses.

## Accounting Policies

### Revenue

Income from delivery of services is recognised on a straight-line basis in net sales, as the service is delivered.

### Other external expenses

Other external expenses include expenses for administration etc.

### Staff costs

Staff costs include wages and salaries including compensated absence and pension to the Companies employees, as well as other social security contributions etc.

Other staff expenses are recognised in other external expenses.

### Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, realised and unrealised capital gains and losses regarding, accounts payable and transactions in foreign currencies, and surcharges and allowances under the advance-payment of tax scheme.

### Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

## Balance sheet

### Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Impairment of accounts receivables past due is established on individual assessment of receivables.

### Prepaid expenses

Prepaid expenses recognised in assets comprises prepaid costs regarding subsequent financial years.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

### Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

### Deferred tax

Deferred tax and the associated adjustments for the year are determined according to the liability method as the tax base of all temporary differences between carrying amounts and the tax bases of assets and liabilities.

Deferred tax assets, including the tax base of tax losses allowed for carryforward, are recognised at the value at which they are expected to be used, either by elimination in tax on future earnings or by set-off against deferred tax liabilities in enterprises within the same legal entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation applicable at the balance sheet date when the deferred tax is expected to crystallize as current tax.

### Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

**Accounting Policies**

**Payables**

Payables are measured at amortized cost, which usually corresponds to the nominal value.

**Contingent assets and liabilities**

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.



**Income Statement**

	Note	2023 kr.
<b>Gross profit</b>		<b>1.879.640</b>
Employee benefits expense	2	-2.356.518
<b>Profit from ordinary operating activities</b>		<b>-476.878</b>
Other finance income		14.478
Other finance expenses		-26.298
<b>Profit from ordinary activities before tax</b>		<b>-488.698</b>
Tax expense on ordinary activities		107.356
<b>Profit</b>		<b>-381.342</b>
 <b>Proposed distribution of results</b>		
Retained earnings		-381.342
<b>Distribution of profit</b>		<b>-381.342</b>

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Balance Sheet as of 31 December

	Note	2023 kr.
<b>Assets</b>		
Deposits, investments		15.000
<b>Investments</b>		<b>15.000</b>
<b>Fixed assets</b>		<b>15.000</b>
Short-term receivables from group enterprises		420.433
Current deferred tax		107.356
Other short-term receivables		27.331
Prepaid expenses		2.261
<b>Receivables</b>		<b>557.381</b>
<b>Cash and cash equivalents</b>		<b>475.451</b>
<b>Current assets</b>		<b>1.032.832</b>
<b>Assets</b>		<b>1.047.832</b>

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Balance Sheet as of 31 December

	Note	2023 kr.
<b>Liabilities and equity</b>		
Contributed capital		40.000
Retained earnings		-381.342
<b>Equity</b>	1	<u><b>-341.342</b></u>
Trade payables		6.485
Payables to group enterprises		960.294
Other payables		422.395
<b>Short-term liabilities other than provisions</b>		<u><b>1.389.174</b></u>
<b>Liabilities other than provisions within the business</b>		<u><b>1.389.174</b></u>
<b>Liabilities and equity</b>		<u><b>1.047.832</b></u>
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## Nexer Data Management Denmark ApS

### Statement of changes in Equity

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 16 January 2023	40.000	0	40.000
Profit (loss)	0	-381.342	-381.342
<b>Equity 31 December 2023</b>	<b>40.000</b>	<b>-381.342</b>	<b>-341.342</b>

The share capital has remained unchanged since the foundation.

## Notes

### 1. Uncertainties relating to going concern

Uncertainties relating to going concern the company has lost more than 50% of its contributed capital, and are therefore subject to the company law. The company has obtained a Letter of support and the parent company will support Nexer Data Management ApS financially in the form of a loan to the extent necessary to enable it to close out its operations and to settle its financial obligations including any tax obligations.

### 2. Employee benefits expense

	<b>2023</b>
Wages and salaries	2.179.931
Post-employment benefit expense	169.771
Social security contributions	6.816
	<hr/> <b>2.356.518</b> <hr/>
Average number of employees	<hr/> 3 <hr/>

### 3. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

### 4. Collaterals and securities

No securities or mortgages exist at the balance sheet date.

### 5. Related parties

The company's related parties is the parent company, Nexer Data Management Holding AB, Lindholmospiren 9, 417 56 Göteborg, Sverige