



CakeBoxx Technologies ApS

Inge Lehmanns Gade 10, 6.
8000 Aarhus C
CVR No. 43781359

Annual report 16.01.2023 - 31.12.2023

The Annual General Meeting adopted the annual
report on 28.06.2024

Daine Edward Eisold
Chairman of the General Meeting

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Entity details

Entity

CakeBoxx Technologies ApS
Inge Lehmanns Gade 10, 6.
8000 Aarhus C

Business Registration No.: 43781359
Registered office: Aarhus
Financial year: 16.01.2023 - 31.12.2023

Executive Board

Daine Edward Eisold

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab
City Tower, Værkmestergade 2
8000 Aarhus C

Lead Client Service Partner: Mads Fauerskov

Statement by Management

The Executive Board has today considered and approved the annual report of CakeBoxx Technologies ApS for the financial year 16.01.2023 - 31.12.2023.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2023 and of the results of its operations for the financial year 16.01.2023 - 31.12.2023.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 16.01.2023 - 31.12.2023 to be complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Aarhus, 28.06.2024

Executive Board

Daine Edward Eisold

Independent auditor's compilation report

To Management of CakeBoxx Technologies ApS

We have compiled the financial statements of CakeBoxx Technologies ApS for the financial year 16.01.2023 - 31.12.2023 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Aarhus, 28.06.2024

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Mads Fauerskov

State Authorised Public Accountant
Identification No (MNE) mne35428

Management commentary

Primary activities

The company's purpose is to conduct business related to the production and development of freight solutions and supply chain solutions, as well as other related activities.

Description of material changes in activities and finances

In its first fiscal year, the company achieved an annual result of 41 thousand DKK, which management considers satisfactory.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2023

	Notes	2023 DKK
Gross profit/loss		1,847,199
Staff costs	1	(1,751,258)
Operating profit/loss		95,941
Other financial expenses		(36,797)
Profit/loss before tax		59,144
Tax on profit/loss for the year	2	(18,018)
Profit/loss for the year		41,126
Proposed distribution of profit and loss		
Retained earnings		41,126
Proposed distribution of profit and loss		41,126

Balance sheet at 31.12.2023

Assets

	Notes	2023 DKK
Deposits		15,690
Financial assets		15,690
Fixed assets		15,690
Receivables from group enterprises		78,115
Other receivables		147,838
Receivables		225,953
Cash		56,912
Current assets		282,865
Assets		298,555

Equity and liabilities

	Notes	2023 DKK
Contributed capital		40,000
Retained earnings		41,126
Equity		81,126
Trade payables		40,000
Income tax payable		18,018
Other payables	3	159,411
Current liabilities other than provisions		217,429
Liabilities other than provisions		217,429
Equity and liabilities		298,555
Unrecognised rental and lease commitments	4	

Statement of changes in equity for 2023

	Contributed capital DKK	Retained earnings DKK	Total DKK
Contributed upon formation	40,000	0	40,000
Profit/loss for the year	0	41,126	41,126
Equity end of year	40,000	41,126	81,126

Notes

1 Staff costs

	2023
	DKK
Wages and salaries	1,738,610
Pension costs	9,240
Other social security costs	3,408
	1,751,258
Average number of full-time employees	1

2 Tax on profit/loss for the year

	2023
	DKK
Current tax	18,018
	18,018

3 Other payables

	2023
	DKK
Wages and salaries, personal income taxes, social security costs, etc. payable	159,411
	159,411

4 Unrecognised rental and lease commitments

	2023
	DKK
Liabilities under rental or lease agreements until maturity in total	27,990

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

Non-comparability

The current year is the company's first fiscal year, therefore there are no comparative figures.

Additionally, the fiscal year does not constitute a full fiscal year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the balance sheet date. Exchange differences that arise between the rate at the transaction date and the rate in effect at the payment date, or the rate at the balance sheet date, are recognised in the income statement as financial income or financial expenses.

Income statement

Gross profit or loss

Gross profit or loss comprises revenue and external expenses.

Revenue

Revenue from the sale of services is recognised in the income statement when delivery is made to the buyer. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

Other external expenses

Other external expenses include expenses relating to the Entity's normal activities, including expenses for premises, stationery and office supplies, marketing costs, etc.

Staff costs

Staff costs comprise salaries and wages, and social security contributions, pension contributions, etc. for entity staff.

Other financial expenses

Other financial expenses comprise interest expenses, this includes interest expenses to suppliers and public authorities. Additionally, the item also encompasses currency exchange rate adjustments and bank fees

Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

Balance sheet**Receivables**

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Cash

Cash comprises cash in hand and bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.

Tax receivable or payable

Current tax receivable or payable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.