



DGTAL ApS

**Overgaden Oven Vandet 10, 1.
1415 København K**

CVR no. 43 75 79 46

Annual report for 2023

(1st Financial year)

Adopted at the annual general
meeting on 15 May 2024

Dirk Sebald
chairman

Table of contents

	Page
Statements	
Statement by management on the annual report	1
Auditor's report on compilation of the financial statements	2
Management's review	
Company details	3
Management's review	4
Financial statements	
Accounting policies	5
Income statement 5 January - 31 December	8
Balance sheet 31 December	9
Notes to the annual report	11

Statement by management on the annual report

The supervisory and executive boards have today discussed and approved the annual report of DGTAL ApS for the financial year 5 January - 31 December 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2023 and of the results of the company's operations for the financial year 5 January - 31 December 2023.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 17 April 2024

Executive board

Dirk Sebald
Director

Supervisory board

Florian Herzog

Dirk Sebald

Auditor's report on compilation of the financial statements

To the shareholder of DGTAL ApS

We have compiled the financial statements of DGTAL ApS for the financial year 5 January - 31 December 2023 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and Audit Firms and FSR - Danish Auditors' Code of Ethics for Professional Accountants, including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 17 April 2024

Harboe & B.
Godkendt Revisionsanpartsselskab
CVR no. 33 64 94 52

Mads Harboe Vainisto Nørring
Registreret revisor
MNE no. mne40120

Company details

The company

DGTAL ApS
Overgaden Oven Vandet 10, 1.
1415 København K

CVR no.: 43 75 79 46

Reporting period: 5 January - 31 December 2023

Domicile: Copenhagen

Supervisory board

Florian Herzog
Dirk Sebald

Executive board

Dirk Sebald, director

Auditors

Harboe & B.
Godkendt Revisionsanpartsselskab
Prøvestensbroen 3
2300 København S

Management's review

Business review

The company's purpose is the development of software and, in relation to this, all kinds of consultancy and service business. The company can get involved in all kinds of investments, including the purchase of other companies, as well as other related activities, at the management's discretion.

Accounting policies

The annual report of DGTAL ApS for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities.

The annual report for 2023 is presented in DKK

As 2023 is the company's first reporting period, no comparatives have been presented.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

Accounting policies

Revenue

Revenue is measured at the fair value of the agreed consideration, excluding VAT and other indirect taxes. Revenue is net of all types of discounts granted.

Other external expenses

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Staff costs

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees. The item is net of refunds made by public authorities.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions, amortisation of financial assets and liabilities and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Receivables

Receivables are measured at amortised cost.

Cash and cash equivalents

Cash comprise deposits at banks.

Accounting policies

Equity

Dividends

Proposed dividends are disclosed as a separate item under equity. Dividends are recognised as a liability when declared by the annual general meeting of shareholders.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Income statement 5 January - 31 December

	<u>Note</u>	<u>2023</u> DKK
Gross profit		2.442.310
Staff costs	1	<u>-2.487.444</u>
Profit/loss before net financials		-45.134
Financial income		228
Financial costs		<u>-985</u>
Profit/loss before tax		-45.891
Tax on profit/loss for the year		<u>0</u>
Profit/loss for the year		<u><u>-45.891</u></u>
Retained earnings		<u>-45.891</u>
		<u><u>-45.891</u></u>

Balance sheet 31 December

	<u>Note</u>	<u>2023</u> DKK
Assets		
Other receivables		<u>4.203</u>
Receivables		<u>4.203</u>
Cash at bank and in hand		<u>54.924</u>
Total current assets		<u>59.127</u>
Total assets		<u><u>59.127</u></u>

Balance sheet 31 December

	<u>Note</u>	<u>2023</u> DKK
Equity and liabilities		
Share capital		40.000
Retained earnings		-45.891
Equity		<u>-5.891</u>
Other payables		65.018
Total current liabilities		<u>65.018</u>
Total liabilities		<u>65.018</u>
Total equity and liabilities		<u><u>59.127</u></u>

Notes

	<u>2023</u>
	DKK
1 Staff costs	
Wages and salaries	2.354.899
Pensions	105.776
Other social security costs	<u>26.769</u>
	<u><u>2.487.444</u></u>
Average number of employees	<u>4</u>