



Chicco Holding ApS

Fuglevangsvej 7, 5.th, 1962 Frederiksberg C

CVR no. 43 70 38 38

Annual report for the period

13 December 2022 to 31 December 2023

Adopted at the annual general meeting on 12 June 2024

Iacopo Chicco
Chairman

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Statement by management on the annual report

The executive board has today discussed and approved the annual report of Chicco Holding ApS for the financial year 13 December 2022 - 31 December 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2023 and of the results of the company's operations for the financial year 13 December 2022 - 31 December 2023.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Frederiksberg, 12 June 2024

Executive board

Iacopo Chicco

Auditor's report on compilation of the financial statements

To the shareholder of Chicco Holding ApS

We have compiled the financial statements of Chicco Holding ApS for the financial year 13 December 2022 - 31 December 2023 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 12 June 2024

Baker Tilly Denmark
Godkendt Revisionspartnerselskab
CVR no. 35 25 76 91

Peter Aagesen
State Authorised Public Accountant
mne41287

Company details

The company

Chicco Holding ApS
Fuglevangsvej 7, 5.th
1962 Frederiksberg C

CVR no.: 43 70 38 38

Reporting period: 13 December 2022 - 31 December 2023
Incorporated: 13 December 2022

Domicile: Frederiksberg

Executive board

Iacopo Chicco

Auditors

Baker Tilly Denmark
Godkendt Revisionspartnerselskab
Poul Bundgaards Vej 1, 1.
2500 Valby

Management's review

Business review

The company's main activity consists of owning equity interests in other companies, asset management, and other related business activities.

Financial review

The company's income statement for the year ended 31 December 2023 shows a loss of DKK 7.620, and the balance sheet at 31 December 2023 shows equity of DKK 32.380.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Income statement 13 December - 31 December

	Note	2022/23
		(13 mdr.) kr.
Gross profit		-5.000
Financial costs		-2.620
Profit/loss before tax		-7.620
Tax on profit/loss for the year		0
Profit/loss for the year		-7.620
 Recommended appropriation of profit/loss		
Retained earnings		-7.620
		-7.620

Balance sheet 31 December

	Note	2023
		kr.
Assets		
Participating interests	1	300.000
Fixed asset investments		300.000
Total non-current assets		300.000
Cash at bank and in hand		380
Total current assets		380
Total assets		300.380

Balance sheet 31 December

	Note	2023
		kr.
Equity and liabilities		
Share capital		40.000
Retained earnings		-7.620
Equity		32.380
Payables to shareholders and management		263.000
Other payables		5.000
Total current liabilities		268.000
Total liabilities		268.000
Total equity and liabilities		300.380

Statement of changes in equity

	Share capital	Retained earnings	Total
	kr.	kr.	kr.
Equity at 13 December	40.000	0	40.000
Net profit/loss for the year	0	-7.620	-7.620
Equity at 31 December	40.000	-7.620	32.380

Notes

	<u>2023</u>
	kr.
1 Participating interests	
Cost at 13 December	0
Additions for the year	<u>300.000</u>
Cost at 31 December	<u>300.000</u>
Carrying amount at 31 December	<u><u>300.000</u></u>

Investments in participating interests are specified as follows:

<u>Name</u>	<u>Registered office</u>	<u>Ownership interest</u>
Klinik KropsVærkstedet ApS	Frederiksberg	13,5%

Accounting policies

The annual report of Chicco Holding ApS for 2022/23 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

As 2022/23 is the company's first reporting period, no comparatives have been presented.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of other external expenses.

Other external expenses

Other external expenses include expenses related to administration etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses.

Accounting policies

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Investments in participating interests

Investment in participating interests are measured at cost. If cost exceeds the recoverable amount, a write-down is made to this lower value.

Receivables

Receivables are measured at amortised cost.

Cash and cash equivalents

Cash comprise deposits at banks.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.