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Mimosa Global ApS

Dortheavej 62, st., 2400 København NV

Company reg. no. 43 63 76 81

Annual report

7 November 2022 - 31 December 2023

The annual report was submitted and approved by the general meeting on the 13 June 2024.

Cheng Zi Chew
Chairman of the meeting

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Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

Management's statement

Today, the Managing Director has approved the annual report of Mimosa Global ApS for the financial year 7 November 2022 - 31 December 2023.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

I consider the chosen accounting policy to be appropriate, and in my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2023 and of the results of the Company's operations for the financial year 7 November 2022 – 31 December 2023.

The Managing Director consider the conditions for audit exemption of the 2022/23 financial statements to be met.

Further, in my opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the Annual General Meeting.

København NV, 13 June 2024

Managing Director

Cheng Zi Chew

Practitioner's compilation report

To the Shareholders of Mimosa Global ApS

We have compiled the financial statements of Mimosa Global ApS for the financial year 7 November 2022 - 31 December 2023 based on the company's bookkeeping and on information you have provided.

These financial statements comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Glostrup, 13 June 2024

PKF Munkebo Eriksen Funch

State Authorised Public Accountants
Company reg. no. 14 11 92 99

Thomas Funch
State Authorised Public Accountant
mne47782

Company information

The company

Mimosa Global ApS
Dortheavej 62, st.
2400 København NV

Company reg. no. 43 63 76 81
Established: 7 November 2022
Domicile: The City of Copenhagen
Financial year: 7 November 2022 - 31 December 2023
1st financial year

Managing Director

Cheng Zi Chew

Auditors

PKF Munkebo Eriksen Funch, Statsautoriseret Revisionsaktieselskab
Hovedvejen 56
2600 Glostrup

Financial highlights

DKK in thousands.

2022/23**Income statement:**

Gross profit	-22
Profit from operating activities	-22
Net financials	-2
Net profit or loss for the year	-24

Statement of financial position:

Balance sheet total	407
Equity	16

The financial highlights for 2022/23 comprise the period 7. November 2022 - 31. december 2023.

Management's review

Description of key activities of the company

The company's primary activities consist of being a holding company as well as making investments and related business operations as determined by the management.

Development in activities and financial matters

The gross loss for the year totals DKK -22.000. Income or loss from ordinary activities after tax totals DKK -24.000. Management considers the net profit or loss for the year satisfactory.

Capital loss

The company has lost all of the equity and is thereby included in the regulation of the Danish Company Act. art 119. It is the management's expectation, that the share capital will be reestablished by a combination of capital increase and future earnings.

Events occurring after the end of the financial year

No events have occurred subsequent to the balance sheet date, which would have material impact on the financial position of the company.

Accounting policies

The annual report for Mimosa Global ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The annual report is presented in DKK. The annual report comprises the first financial year and hence comparative figures are not available.

Recognition and measurement in general

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, write-downs for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

Income statement

Gross loss

Gross loss comprises other external costs.

Other external expenses comprise expenses incurred for administration.

Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses.

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

Accounting policies

Statement of financial position

Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value.

In order to meet expected losses, impairment takes place at the net realisable value. The company has chosen to use IAS 39 as a basis for interpretation when recognising impairment of financial assets, which means that impairments must be made to offset losses where an objective indication is deemed to have occurred that an account receivable or a portfolio of accounts receivable is impaired. If an objective indication shows that an individual account receivable has been impaired, an impairment takes place at individual level.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

Liabilities other than provisions

Other liabilities concerning other payables are measured at amortised cost which usually corresponds to the nominal value.

Income statement

All amounts in DKK.

<u>Note</u>	7/11 2022 - 31/12 2023
Gross loss	-21.739
Other financial income	24.313
Other financial expenses	-26.399
Pre-tax net profit or loss	-23.825
Tax on net profit or loss for the year	0
Net profit or loss for the year	-23.825
Proposed distribution of net profit:	
Allocated from retained earnings	-23.825
Total allocations and transfers	-23.825

Balance sheet

All amounts in DKK.

Assets	
<u>Note</u>	<u>31/12 2023</u>
Current assets	
Other receivables	<u>397.813</u>
Total receivables	<u>397.813</u>
Cash and cash equivalents	<u>9.555</u>
Total current assets	<u>407.368</u>
Total assets	<u>407.368</u>

Balance sheet

All amounts in DKK.

Equity and liabilities	<u>31/12 2023</u>
<u>Note</u>	
Equity	
Contributed capital	40.000
Retained earnings	-23.825
Total equity	<u>16.175</u>
 Liabilities other than provisions	
Other payables	391.193
Total short term liabilities other than provisions	<u>391.193</u>
 Total liabilities other than provisions	<u>391.193</u>
 Total equity and liabilities	<u>407.368</u>

1 Contingencies

Statement of changes in equity

All amounts in DKK.

	Contributed capital	Retained earnings	Total
	<hr/>	<hr/>	<hr/>
Equity 7 November 2022	40.000	0	40.000
Retained earnings for the year	0	-23.825	-23.825
	<hr/> 40.000	<hr/> -23.825	<hr/> 16.175

Notes

All amounts in DKK.

1. Contingencies

Contingent assets

A deferred tax asset of t.DKK 5 has not been recognized due to uncertainty regarding the timing in future usage.