

Transdev Danmark ApS

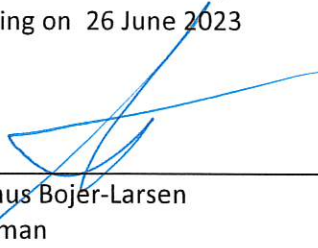
c/o Harbour House

Sundkrogsgade 21, DK-2100 Copenhagen

CVR no. 43 61 33 32

Annual report for 2022

Adopted at the annual general
meeting on 26 June 2023



Magnus Bojer-Larsen
chairman

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Statement by management on the annual report

The supervisory board and executive board have today discussed and approved the annual report of Transdev Danmark ApS for the financial year 31 October - 31 December 2022.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2022 and of the results of the company's operations for the financial year 31 October - 31 December 2022.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

Management recommends to the company in general meeting that the financial statements for 2023 are not to be audited. Management considers the criteria for not auditing the financial statements to be met.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 26 June 2023

Executive board



Anna Karin Ingeborg Höjer



Anders Bertil Ekman

Supervisory board



Lena Cecilia Holmberg Wallberg



Maud Maria Litzell

The company in general meeting has resolved that the financial statements for the coming financial year are not be audited.

Company details

The company

Transdev Danmark ApS
Sundkrogsgade 21
c/o Harbour House
DK-2100 Copenhagen

CVR no.: 43 61 33 32

Reporting period: 31 October - 31 December 2022

Domicile: Copenhagen

Supervisory board

Lena Cecilia Holmberg Wallberg
Maud Maria Litzell

Executive board

Anna Karin Ingeborg Höjer
Anders Bertil Ekman

Consolidated financial statements

The company is reflected in the group report of the parent company:

Transdev Sverige AB
Box 14091
167 14 Bromma
Sweden

Management's review

Business review

The company's main activity is to provide train and railway services under the Danish Railways Act as well as other services and activities related hereto.

Financial review

The company's income statement for the year ended 31 December 2022 shows a profit of DKK 5.530, and the balance sheet at 31 December 2022 shows equity of DKK 45.530.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Income statement 31 October - 31 December

	<u>Note</u>	<u>2022</u> DKK
Gross profit		125.219
Staff expenses	1	<u>-118.149</u>
Profit/loss before tax		7.070
Tax on profit/loss for the year	2	<u>-1.540</u>
Profit/loss for the year		<u>5.530</u>
Distribution of profit		
Retained earnings		<u>5.530</u>
		<u>5.530</u>

Balance sheet 31 December

	<u>Note</u>	<u>2022</u> DKK
Assets		
Receivables from group entities		95.076
Other receivables		<u>39.950</u>
Receivables		<u>135.026</u>
Total current assets		<u>135.026</u>
Total assets		<u><u>135.026</u></u>

Balance sheet 31 December

	<u>Note</u>	<u>2022</u> DKK
Equity and liabilities		
Share capital		40.000
Retained earnings		<u>5.530</u>
Equity		<u>45.530</u>
Bank debt		400
Trade payables		22.811
Corporation tax		1.540
Other payables		<u>64.745</u>
Total current liabilities		<u>89.496</u>
Total liabilities		<u>89.496</u>
Total equity and liabilities		<u><u>135.026</u></u>

Statement of changes in equity

	Share capital	Retained earnings	Total
Equity at the beginning	40.000	0	40.000
Net profit/loss for the year	0	5.530	5.530
Equity at the end	40.000	5.530	45.530

Notes

	<u>2022</u>
	DKK
1 Staff expenses	
Wages and salaries	<u>118.149</u>
	<u>118.149</u>
 Average number of employees	 <u>3</u>
 2 Tax on profit/loss for the year	
Current tax for the year	<u>1.540</u>
	<u>1.540</u>

Accounting policies

The annual report of Transdev Danmark ApS for 2022 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The annual report for 2022 is presented in DKK.

As 2022 is the company's first reporting period, no comparatives have been presented.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

Accounting policies

Revenue

Revenue is measured at the fair value of the agreed consideration, excluding VAT and other indirect taxes. Revenue is net of all types of discounts granted.

Other external expenses

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Staff costs

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees.

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Receivables

Receivables are measured at amortised cost.

Bank debt

Cash and cash equivalents comprise cash and deposits at banks.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the tax rules and at the tax rates applicable in the respective countries at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax adjustments resulting from changes in tax rates are recognised in the income statement, with the exception of items taken directly to equity.

Deferred tax assets, including the tax base of tax losses allowed for carry forward, are measured at the value to which the asset is expected to be realised, either as a set-off against tax on future income or as a set-off against deferred tax liabilities within the same legal tax entity. Any deferred net tax assets are measured at net realisable value.

Accounting policies

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial expenses. If foreign currency instruments are considered cash flow hedges, any unrealised value adjustments are taken directly to a fair value reserve under 'Equity'.

Verifikat

Transaktion 09222115557495654463

Dokument

DK001146 Transdev Danmark ApS_AR2022_Final 260623

Huvuddokument

13 sidor

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Färdigställt 2023-06-27 16:03:24 CEST (+0200)

Initierare

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Org. nr 556042-4391

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Signerande parter

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Namnet som returnerades från svenskt BankID var



Verifikat

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"ANNA HÖJER"

Signerade 2023-06-27 16:02:29 CEST (+0200)

"Anders Bertil Ekman"

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