

Viking Forsikringsagentur 2 ApS

c/o Sønderup I/S
Jyllandsgade 9
4100 Ringsted

CVR No. 43610503

Annual Report 2023

(Prepared without audit or review)
2. financial year

The Annual Report was presented and
adopted at the Annual General Meeting of
the Company on 25 June 2024

Benjamin James Purkiss
Chairman



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Management's Statement

Today, Management has considered and adopted the Annual Report of Viking Forsikringsagentur 2 ApS for the financial year 1 January 2023 - 31 December 2023.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2023 and of the results of the Company's operations for the financial year 1 January 2023 - 31 December 2023.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Ringsted, 17 June 2024

Executive Board

Benjamin James Purkiss
Manager

Douglas Franklin Fuller Robare II
Manager

Auditors' Report on Compilation of Financial Statements

To the Management of Viking Forsikringsagentur 2 ApS

We have compiled the accompanying financial statements of Viking Forsikringsagentur 2 ApS for the financial year 1 January 2023 - 31 December 2023 based on the information you have provided.

These financial statements comprise a summary of significant accounting Policies, income statement, balance sheet, statement of change in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statement Act. We have complied with relevant requirements under the Danish Act on Approved auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

The Financial Statement and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Accounts Act.

Vallensbæk Strand, 17 June 2024

Sønderup I/S

Statsautoriserede revisorer

CVR-no. 31824559

Jimmi Christensen

State Authorised Public Accountant

mne30144

Company details

Company	Viking Forsikringsagentur 2 ApS c/o Sønderup I/S Jyllandsgade 9 4100 Ringsted
CVR No.	43610503
Date of formation	2 August 2021
Financial year	1 January 2023 - 31 December 2023
Executive Board	Benjamin James Purkiss Douglas Franklin Fuller Robare II
Auditors	Sønderup I/S Statsautoriserede revisorer Strandesplanaden 110, 2 2665 Vallensbæk Strand CVR-no.: 31824559

Income Statement

	Note	2023 kr.	2021/22 kr.
Other external expenses		-20.706	-19.101
Gross result		-20.706	-19.101
Profit from ordinary operating activities		-20.706	-19.101
Finance expenses		-2	0
Profit from ordinary activities before tax		-20.708	-19.101
Tax expense on ordinary activities	1	4.487	3.300
Profit		-16.221	-15.801
Proposed distribution of results			
Retained earnings		-16.221	-15.801
Distribution of profit		-16.221	-15.801

Balance Sheet as of 31 December

	Note	2023 kr.	2022 kr.
Assets			
Current deferred tax		7.787	3.300
Other short-term receivables		0	40.000
Receivables		<u>7.787</u>	<u>43.300</u>
Cash and cash equivalents		<u>15.191</u>	<u>0</u>
Current assets		<u>22.978</u>	<u>43.300</u>
Assets		<u>22.978</u>	<u>43.300</u>

Balance Sheet as of 31 December

	Note	2023 kr.	2022 kr.
Liabilities and equity			
Contributed capital		40.000	40.000
Retained earnings		-32.022	-15.801
Equity		<u>7.978</u>	<u>24.199</u>
Trade payables		15.000	19.101
Short-term liabilities other than provisions		<u>15.000</u>	<u>19.101</u>
Liabilities other than provisions within the business		<u>15.000</u>	<u>19.101</u>
Liabilities and equity		<u>22.978</u>	<u>43.300</u>
Contingent liabilities	2		
Main activities and accounting and financial matters	3		

Statement of changes in Equity

	Contributed capital	Retained earnings	Total
Equity 1 January 2023	40.000	-15.801	24.199
Profit (loss)	0	-16.221	-16.221
Equity 31 December 2023	40.000	-32.022	7.978

The share capital has remained unchanged for the last 5 years.

Notes

	2023	2021/22
1. Tax expense		
Adjustments for deferred tax	-4.487	-3.300
	<u>-4.487</u>	<u>-3.300</u>
2. Contingent liabilities		
No contingent liabilities exist at the balance sheet date.		
3. The Company's principal activities		
The company's main activity is to conduct business within insurance brokerage for private individuals as well as any similar business.		
4. Employee benefits expense		
Average number of employees	<u>0</u>	<u>0</u>

Accounting Policies

Reporting Class

The annual report of Viking Forsikringsagentur 2 ApS for 2023 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied remain unchanged from last year.

Reporting currency

The annual report is presented in Danish kroner.

General information

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Income statement

Revenue

Revenue is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end and if the revenue can be reliably calculated and expected to be received. Revenue is recognised excluding VAT and all discounts granted are recognised in revenue.

Other external expenses

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, financial expenses of finance leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the advance-payment of tax

Accounting Policies

scheme.

Dividends from other investments are recognised as income in the financial year in which the dividends are declared.

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

Balance sheet

Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Impairment of accounts receivables past due is established on individual assessment of receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Deferred tax

Deferred tax and the associated adjustments for the year are determined according to the liability method as the tax base of all temporary differences between carrying amounts and the tax bases of assets and liabilities.

Deferred tax assets, including the tax base of tax losses allowed for carryforward, are recognised at the value at which they are expected to be used, either by elimination in tax on future earnings or by set-off against deferred tax liabilities in enterprises within the same legal entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation applicable at the balance sheet date when the deferred tax is expected to crystallize as current tax.

Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.