

# **AE 2017 Admin ApS**

C/O Accountor Denmark A/S  
Herlev Hovedgade 195C  
2730 Herlev

CVR No. 43595008

## **Annual Report 2022**

1. financial year

The Annual Report was presented and  
adopted at the Annual General Meeting of  
the Company on 1 May 2023

---

Niklas Sloutski  
Chairman

## AE 2017 Admin ApS

### Contents

Board of Directors' Report	3
Company Information	4
Board of Directors' Review	5
Accounting Policies	6
Income Statement	8
Balance Sheet	9
Notes	11

## **Board of Directors' Report**

Today, Board of Directors' has considered and adopted the Annual Report of AE 2017 Admin ApS for the financial year 7 October 2022 - 31 December 2022.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 7 October 2022 - 31 December 2022.

In our opinion, the Board of Directors' Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Herlev, 1 May 2023

### **Executive Board**

Niklas Sloutski  
Chairman of the Board

Marcus Jennekvist  
Director

## AE 2017 Admin ApS

### Company details

<b>Company</b>	AE 2017 Admin ApS C/O Accountor Denmark A/S Herlev Hovedgade 195C 2730 Herlev
CVR No.	43595008
Date of formation	7 October 2022
Registered office	Herlev
Financial year	7 October 2022 - 31 December 2022
<b>Executive Board</b>	Niklas Sloutski Marcus Jennekvist

## **Board of Directors' Review**

### **The Company's principal activities**

The Company's principal activities is to be an administration company and to carry out various administrative tasks within finance and tax as well as other activities that, at the discretion of the management, are related to this.

### **Development in activities and the financial situation**

The Company's Income Statement of the financial year 7 October 2022 - 31 December 2022 shows a result of DKK -10.025 and the Balance Sheet at 31 December 2022 shows a balance sheet total of DKK 40.000 and an equity of DKK 29.975.

### **Expectations for the future**

The Company expects its operations to develop positively next year.

## **Accounting Policies**

### **Reporting Class**

The annual report of AE 2017 Admin ApS for 2022 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

As the financial year 2022 is the Company's first financial year, the Financial Statements with associated notes have been prepared without comparative figures from the previous year.

### **Reporting currency**

The annual report is presented in Danish kroner.

## **General information**

### **Basis of recognition and measurement**

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

## **Income statement**

### **Gross profit/loss**

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue, other operating income, and other external expenses.

### **Tax on net profit for the year**

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

## Accounting Policies

### Balance sheet

#### Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Impairment of accounts receivables past due is established on individual assessment of receivables.

#### Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

#### Liabilities

Financial liabilities are recognised initially at the proceeds received net of transaction expenses incurred. In subsequent periods, financial liabilities are measured at amortized cost, corresponding to the capitalized value using the effective interest method, so that the difference between the proceeds and the nominal value is recognised in the income statement over the life of the financial instrument.

Other liabilities are measured at net realisable value.

#### Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

**Income Statement**

	<b>Note</b>	<b>2022 kr.</b>
<b>Gross profit</b>		<b>-10.025</b>
<b>Profit from ordinary operating activities</b>		<b>-10.025</b>
<b>Profit from ordinary activities before tax</b>		<b>-10.025</b>
Tax expense on ordinary activities		0
<b>Profit</b>		<b>-10.025</b>
<b>Proposed distribution of results</b>		
Retained earnings		-10.025
<b>Distribution of profit</b>		<b>-10.025</b>

**Balance Sheet as of 31 December**

	<b>Note</b>	<b>2022 kr.</b>
<b>Assets</b>		
Other short-term receivables		40.000
<b>Receivables</b>		<u>40.000</u>
<b>Current assets</b>		<u>40.000</u>
<b>Assets</b>		<u>40.000</u>

**Balance Sheet as of 31 December**

	Note	2022 kr.
<b>Liabilities and equity</b>		
Share capital		40.000
Retained earnings		-10.025
<b>Equity</b>		<u>29.975</u>
Trade payables		10.025
<b>Short-term liabilities other than provisions</b>		<u>10.025</u>
<b>Liabilities other than provisions within the business</b>		<u>10.025</u>
<b>Liabilities and equity</b>		<u>40.000</u>
Contingent liabilities	1	
Collaterals and assets pledges as security	2	

## Notes

2022

### **1. Contingent liabilities**

The Company is jointly taxed with the other enterprises in the group and are jointly and severally liable for the taxes that concern the joint taxation.

The total amount of tax for the tax group appears from the annual report of East Holding ApS which is the administration company in the joint taxation until 31 Dec 2022. From and including 1 January 2023, the Company is the administration company in the joint taxation.

The Company is a wholly owned subsidiary of Accent Equity 2017 AB, which is located in Sweden and is defined as an alternative investment fund (AIF).

### **2. Collaterals and securities**

No securities or mortgages exist at the balance sheet date.