



TPK Invest ApS

Øresundshøj 39
2920 Charlottenlund
CVR No. 43594966

Annual report 25.10.2022 - 31.12.2023

The Annual General Meeting adopted the annual
report on 02.07.2024

Thomas Paul Koopmann
Chairman of the General Meeting

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Entity details

Entity

TPK Invest ApS
Øresundshøj 39
2920 Charlottenlund

Business Registration No.: 43594966
Date of foundation: 25.10.2022
Registered office: Gentofte
Financial year: 25.10.2022 - 31.12.2023

Executive Board

Thomas Paul Koopmann

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab
Weidekampsgade 6
2300 Copenhagen S

Statement by Management

The Executive Board has today considered and approved the annual report of TPK Invest ApS for the financial year 25.10.2022 - 31.12.2023.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2023 and of the results of its operations for the financial year 25.10.2022 - 31.12.2023.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 25.10.2022 - 31.12.2023 to be complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Charlottelund, 02.07.2024

Executive Board

Thomas Paul Koopmann

Independent auditor's compilation report

To Management of TPK Invest ApS

We have compiled the financial statements of TPK Invest ApS for the financial year 25.10.2022 - 31.12.2023 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 02.07.2024

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Anders Houmann

State Authorised Public Accountant
Identification No (MNE) mne46265

Management commentary

Primary activities

The Company's main activity is to invest in quoted and unquoted stocks as well as any ancillary activities that are directly or indirectly related thereto.

Description of material changes in activities and finances

The company's equity is less than half of the contributed capital as of December 31 2023.

The shareholder expects that the company can re-establish its capital through ongoing operations and ensure that sufficient liquidity is earned to meet its obligations as they fall due. If this is not the case, the shareholder will contribute additional capital as needed.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2022/23

	Notes	2022/23 DKK
Other external expenses		(20,045)
Gross profit/loss		(20,045)
Other financial expenses		(3,739)
Profit/loss for the year		(23,784)
Proposed distribution of profit and loss:		
Retained earnings		(23,784)
Proposed distribution of profit and loss		(23,784)

Balance sheet at 31.12.2023

Assets

	Notes	2022/23 DKK
Other investments		173,008
Financial assets		173,008
Fixed assets		173,008
Contributed capital in arrears		34,955
Receivables		34,955
Current assets		34,955
Assets		207,963

Equity and liabilities

	Notes	2022/23
		DKK
Contributed capital		40,000
Retained earnings		(23,784)
Equity		16,216
Payables to owners and management		176,747
Other payables		15,000
Current liabilities other than provisions		191,747
Liabilities other than provisions		191,747
Equity and liabilities		207,963
Going concern	1	
Employees	2	
Contingent liabilities	3	

Statement of changes in equity for 2022/23

	Contributed capital DKK	Retained earnings DKK	Total DKK
Contributed upon formation	40,000	0	40,000
Profit/loss for the year	0	(23,784)	(23,784)
Equity end of year	40,000	(23,784)	16,216

Notes

1 Going concern

At 31.12.2023 the Company's equity amounts to less than half the contributed capital. Management expects that the company can re-establish the equity over time. If this is not the case, the management will contribute additional capital as needed.

2 Employees

The Company has no employees other than the Executive Board. The Executive Officer has not received any remuneration.

3 Contingent liabilities

There is a remaining investment commitment of DKK 95 thousand.

There are no other guarantees or contingent liabilities of the Company.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

Non-comparability

This is the Company's first financial year and comprise the period 25 October 2022 - 31 December 2023, and hence no comparative figures have been presented.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities.

Other financial expenses

Other financial expenses comprise interest expenses.

Balance sheet

Contributed capital in arrears

Contributed capital in arrears consists of capital subscribed, but not paid up, which is recognised as a separate amount receivable in assets and a separate reserve in equity (gross method). The amount receivable is measured at amortised cost.

Other investments

Other investments comprise unlisted equity investments measured at the lower of cost and net realisable value.

The Company only holds investments in unlisted equity.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.