



# CLIMIFY Operations ApS

Lyngby Hovedgade 94, st. th  
2800 Kongens Lyngby

CVR-nr. 43 54 17 06  
*CVR no. 43 54 17 06*

## Årsrapport for 2022/23 *Annual report for 2022/23*

Årsrapporten er fremlagt og godkendt på selskabets ordinære generalforsamling den 31. maj 2024  
*Adopted at the annual general meeting on 31 May 2024*

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Davide Calí  
dirigent  
*chairman*



## Indholdsfortegnelse

### Table of contents

	<b>Side Page</b>
<b>Påtegninger</b> <i>Statements</i>	
Ledelsespåtegning <i>Statement by management on the annual report</i>	1
Revisors erklæring om opstilling af årsrapport <i>Auditor's report on compilation of the financial statements</i>	2
<b>Ledelsesberetning</b> <i>Management's review</i>	
Selskabsoplysninger <i>Company details</i>	4
Ledelsesberetning <i>Management's review</i>	5
<b>Årsregnskab</b> <i>Financial statements</i>	
Anvendt regnskabspraksis <i>Accounting policies</i>	6
Resultatopgørelse 1. september - 31. december <i>Income statement 1 September - 31 December</i>	12
Balance 31. december <i>Balance sheet 31 December</i>	13
Egenkapitalopgørelse <i>Statement of changes in equity</i>	15
Noter <i>Notes</i>	16

### Disclaimer

*The English part of this parallel document in Danish and English is an unofficial translation of the original Danish text. In the event of disputes or misunderstandings arising from the interpretation of the translation, the Danish language version shall prevail.*

## Ledelsespåtegning

### *Statement by management on the annual report*

Direktionen har dags dato behandlet og godkendt årsrapporten for regnskabsåret 1. september 2022 - 31. december 2023 for CLIMIFY Operations ApS.

Årsrapporten aflægges i overensstemmelse med årsregnskabsloven.

Det er min opfattelse, at årsregnskabet giver et retvisende billede af selskabets aktiver, passiver og finansielle stilling pr. 31. december 2023 og resultatet af selskabets aktiviteter for regnskabsåret 1. september 2022 - 31. december 2023.

Ledelsesberetningen indeholder efter min opfattelse en retvisende redegørelse for de forhold, beretningen omhandler.

Årsregnskabet er ikke revideret. Ledelsen erklærer, at betingelserne herfor er opfyldt.

Årsrapporten indstilles til generalforsamlingens godkendelse.

Kongens Lyngby, den 31. maj 2024

*Kongens Lyngby, 31 May 2024*

### **Direktion**

#### *Executive board*

Davide Calí  
direktør  
*director*

The executive board has today discussed and approved the annual report of CLIMIFY Operations ApS for the financial year 1 September 2022 - 31 December 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2023 and of the results of the company's operations for the financial year 1 September 2022 - 31 December 2023.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

## **Revisors erklæring om opstilling af årsrapport** *Auditor's report on compilation of the financial statements*

### ***Til kapitalejerne i CLIMIFY Operations ApS***

Vi har opstillet årsrapporten for CLIMIFY Operations ApS for regnskabsåret 1. september 2022 - 31. december 2023 på grundlag af selskabets bogføring og øvrige oplysninger, som virksomheden har tilvejebragt.

Årsrapporten omfatter ledelsespåtegning, ledelsesberetning, anvendt regnskabspraksis, resultatopgørelse, balance, egenkapitalopgørelse og noter.

Vi har udført opgaven i overensstemmelse med ISRS 4410, Opgaver om opstilling af finansielle oplysninger.

Vi har anvendt vores faglige ekspertise til at assistere virksomheden med at udarbejde og præsentere årsrapporten i overensstemmelse med årsregnskabsloven. Vi har overholdt relevante bestemmelser i revisorloven og International Ethics Standards Board for Accountants' internationale retningslinjer for revisoreres etiske adfærd (IESBA Code) herunder principper om integritet, objektivitet, professionel kompetence og fornøden omhu.

Årsrapporten samt nøjagtigheden og fuldstændigheden af de oplysninger, der er anvendt til opstillingen af årsrapporten, er virksomhedens ansvar.

### ***To the shareholders of CLIMIFY Operations ApS***

We have compiled the financial statements of CLIMIFY Operations ApS for the financial year 1 September 2022 - 31 December 2023 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a statement by management, managements review, a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

## **Revisors erklæring om opstilling af årsrapport** *Auditor's report on compilation of the financial statements*

Da en opgave om opstilling af finansielle oplysninger ikke er en erklæringsopgave med sikkerhed, er vi ikke forpligtet til at verificere nøjagtigheden eller fuldstændigheden af de oplysninger, virksomheden har givet os til brug for at opstille årsrapporten. Vi udtrykker derfor ingen revisions- eller reviewkonklusion om, hvorvidt årsrapporten er udarbejdet i overensstemmelse med årsregnskabsloven.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Hørsholm, den 31. maj 2024  
*Hørsholm, 31 May 2024*

Verum Cura  
Godkendt Revisionsanpartsselskab  
CVR-nr. 43 34 06 46  
*CVR no. 43 34 06 46*

Anders Ilsøe  
Registreret revisor

mne33775  
*mne33775*

## Selskabsoplysninger *Company details*

### Selskabet *The company*

CLIMIFY Operations ApS  
Lyngby Hovedgade 94, st. th  
2800 Kongens Lyngby

CVR-nr.: 43 54 17 06  
*CVR no.:*

Regnskabsperiode: 1. september 2022 - 31. december 2023  
*Reporting period: 1 September 2022 - 31 December 2023*

Hjemsted: Lyngby-Taarbæk  
*Domicile: Lyngby-Taarbæk*

### Direktion *Executive board*

Davide Calí, direktør (director)

### Revisor *Auditors*

Verum Cura  
Godkendt Revisionsanpartsselskab  
Lyngsø Alle 3  
2970 Hørsholm

## **Ledelsesberetning**

### *Management's review*

#### **Selskabets væsentligste aktiviteter**

Selskabets væsentligste aktivitet er salg af softwareløsninger indenfor klimastyring i bygninger.

#### **Business review**

The company's main activity is the sale of software solutions within climate control in buildings.

## Anvendt regnskabspraksis

### *Accounting policies*

Årsrapporten for CLIMIFY Operations ApS for 2022/23 er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for klasse B-virksomheder med tilvalg af regler fra regnskabsklasse C.

The annual report of CLIMIFY Operations ApS for 2022/23 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities, as well as provisions applying to reporting class C entities.

Årsrapporten for 2022/23 er aflagt i kr.

The annual report for 2022/23 is presented in kr.

Der er ingen sammenligningstal, idet 2022/23 er selskabets første regnskabsperiode.

As 2022/23 is the company's first reporting period, no comparatives have been presented.

### **Generelt om indregning og måling**

I resultatopgørelsen indregnes indtægter i takt med, at de indtjenes. Herudover indregnes værdireguleringer af finansielle aktiver og forpligtelser. I resultatopgørelsen indregnes ligeledes alle omkostninger, herunder afskrivninger og nedskrivninger.

### **Basis of recognition and measurement**

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Aktiver indregnes i balancen, når det er sandsynligt, at fremtidige økonomiske fordele vil tilflyde selskabet, og aktivets værdi kan måles pålideligt.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Forpligtelser indregnes i balancen, når det er sandsynligt, at fremtidige økonomiske fordele vil fragå selskabet, og forpligtelsens værdi kan måles pålideligt.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

Ved første indregning måles aktiver og forpligtelser til kostpris. Efterfølgende måles aktiver og forpligtelser som beskrevet for hver enkelt regnskabspost nedenfor.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.



## Anvendt regnskabspraksis

### *Accounting policies*

Visse finansielle aktiver og forpligtelser måles til amortiseret kostpris, hvorved der indregnes en konstant effektiv rente over løbetiden. Amortiseret kostpris opgøres som oprindelig kostpris med fradrag af eventuelle afdrag samt tillæg/fradrag af den akkumulerede amortisering af forskellen mellem kostpris og nominelt beløb.

Ved indregning og måling tages hensyn til forudsigelige tab og risici, der fremkommer, inden årsrapporten aflægges, og som be- eller afkræfter forhold, der eksisterede på balancedagen.

## Resultatopgørelsen

### Bruttofortjeneste

Selskabet anvender bestemmelsen i årsregnskabslovens § 32, hvorefter selskabets omsætning ikke er oplyst.

Bruttofortjeneste er et sammendrag af nettoomsætning med fradrag af omkostninger til råvarer og hjælpematerialer og andre eksterne omkostninger.

### Nettoomsætning

Indtægter fra salg af varer og ydelser indregnes i resultatopgørelsen, når levering og risikoovergang til køber har fundet sted, og hvis indtægten kan opgøres pålideligt og forventes modtaget.

Nettoomsætningen måles til dagsværdien af det aftalte vederlag ekskl. moms og afgifter. Alle former for afgivne rabatter er fratrukket i nettoomsætningen.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

## Income statement

### Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue less costs of raw materials and consumables and other external expenses.

### Revenue

Income from the sale of goods and service is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

Revenue is measured at the fair value of the agreed consideration, excluding VAT and other indirect taxes. Revenue is net of all types of discounts granted.

## Anvendt regnskabspraksis

### *Accounting policies*

#### **Omkostninger til råvarer og hjælpematerialer**

Omkostninger til råvarer og hjælpematerialer indeholder det forbrug af råvarer og hjælpematerialer, der er anvendt for at opnå årets nettoomsætning.

#### **Andre eksterne omkostninger**

Andre eksterne omkostninger omfatter omkostninger til distribution, salg, reklame og administration mv.

#### **Finansielle indtægter og omkostninger**

Finansielle indtægter og omkostninger indregnes i resultatopgørelsen med de beløb, der vedrører regnskabsåret. Finansielle poster omfatter renteindtægter og -omkostninger, samt realiserede og urealiserede kursgevinster og -tab vedrørende transaktioner i fremmed valuta.

#### **Skat af årets resultat**

Virksomheden er omfattet af de danske regler om tvungen sambeskatning.

Den aktuelle danske selskabsskat fordeles ved afregning af sambeskatningsbidrag mellem de sambeskattede virksomheder i forhold til disses skattepligtige indkomster. I tilknytning hertil modtager virksomheder med skattemæssigt underskud sambeskatningsbidrag fra virksomheder, der har kunnet anvende dette underskud til nedsættelse af eget skattemæssigt overskud.

Årets skat, som består af årets aktuelle selskabsskat og ændring i udskudt skat, indregnes i resultatopgørelsen med den del, der kan henføres til årets resultat, og direkte i egenkapitalen med den del, der kan henføres til posteringer direkte i egenkapitalen.

#### **Raw materials and consumables**

Costs of raw materials and consumables include the raw materials and consumables used in generating the year's revenue.

#### **Other external expenses**

Other external expenses include expenses related to distribution, sale, advertising, administration etc.

#### **Financial income and expenses**

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses and realised and unrealised capital/exchange gains and losses on foreign currency transactions.

#### **Tax on profit/loss for the year**

The company is subject to the Danish rules on compulsory joint taxation.

On payment of joint taxation contributions, the current Danish income tax is allocated between the jointly taxed entities in proportion to their taxable income. Entities with tax losses receive joint taxation contributions from entities that have been able to use tax losses to reduce their own taxable profits.

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

## Anvendt regnskabspraksis

### *Accounting policies*

#### **Balancen**

##### **Tilgodehavender**

Tilgodehavender måles til amortiseret kostpris.

Der foretages nedskrivning til imødegåelse af tab, hvor der vurderes at være indtruffet en objektiv indikation på, at et tilgodehavende eller en portefølje af tilgodehavender er værdiforringet. Hvis der foreligger en objektiv indikation på, at et individuelt tilgodehavende er værdiforringet, foretages nedskrivning på individuelt niveau.

##### **Likvide beholdninger**

Likvide beholdninger omfatter indestående i pengeinstitutter.

##### **Selskabsskat og udskudt skat**

Aktuelle skatteforpligtelser og tilgodehavende aktuel skat indregnes i balancen som beregnet skat af årets skattepligtige indkomst, reguleret for skat af tidligere års skattepligtige indkomster samt for betalte acontoskatter.

Selskabet er sambeskattet med koncernforbundne danske selskaber. Den aktuelle selskabsskat fordeles mellem de sambeskattede selskaber i forhold til disses skattepligtige indkomster og med fuld fordeling med refusion vedrørende skattemæssige underskud. De sambeskattede selskaber indgår i acontoskatteordningen.

#### **Balance sheet**

##### **Receivables**

Receivables are measured at amortised cost.

An impairment loss is recognised if there is objective evidence that a receivable or a group of receivables is impaired. If there is objective evidence that an individual receivable is impaired, an impairment loss for that individual asset is recognised.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash and deposits at banks.

##### **Income tax and deferred tax**

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

The company and all its Danish group entities are taxed on a joint basis. The current income tax charge is allocated between the jointly taxed entities relative to their taxable income. Tax losses are allocated based on the full absorption method. The jointly taxed entities are eligible for the Danish Tax Prepayment Scheme.

## **Anvendt regnskabspraksis**

### *Accounting policies*

Udskudt skat måles efter den balanceorienterede gældsmetode af midlertidige forskelle mellem regnskabsmæssig og skattemæssig værdi af aktiver og forpligtelser opgjort på grundlag af den planlagte anvendelse af aktivet henholdsvis afvikling af forpligtelsen. Udskudt skat måles til nettorealiseringsværdi.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

### **Gældsforpligtelser**

Gældsforpligtelser, som omfatter gæld til leverandører, tilknyttede virksomheder samt anden gæld, måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominal værdi.

### **Liabilities**

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

### **Periodeafgrænsningsposter**

Periodeafgrænsningsposter, indregnet under kortfristede gældsforpligtelser, omfatter modtagne betalinger vedrørende indtægter i de efterfølgende år.

### **Deferred income**

Deferred income recognised under 'Current liabilities' comprises payments received concerning income in subsequent financial years.

### **Omregning af fremmed valuta**

Transaktioner i fremmed valuta omregnes ved første indregning til transaktionsdagens kurs. Valutakursdifferencer, der opstår mellem transaktionsdagens kurs og kursen på betalingsdagen, indregnes i resultatopgørelsen som en finansiel post. Hvis valutainstrumenter anvendes til sikring af fremtidige pengestrømme, indregnes urealiserede værdireguleringer direkte på egenkapitalen i dagsværdireserven.

### **Foreign currency translation**

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial expenses. If foreign currency instruments are considered cash flow hedges, any unrealised value adjustments are taken directly to a fair value reserve under 'Equity'.

## **Anvendt regnskabspraksis**

### *Accounting policies*

Tilgodehavender, gæld og andre monetære poster i fremmed valuta omregnes til balance-dagens valutakurs. Forskellen mellem balance-dagens kurs og kursen på tidspunktet for tilgodehavendets eller gældsforpligtelsens opståen eller indregning i seneste årsregnskab indregnes i resultatopgørelsen under finansielle indtægter og omkostninger.

Receivables and payables and other monetary items denominated in foreign currencies are translated at the exchange rates at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the latest financial statements is recognised in the income statement as financial income or financial expenses.

**Resultatopgørelse 1. september - 31. december**  
*Income statement 1 September - 31 December*

	<u>Note</u>	<u>2022/23</u> kr.
<b>Bruttofortjeneste</b> <i>Gross profit</i>		<b>620.291</b>
Finansielle indtægter <i>Financial income</i>	1	12.984
Finansielle omkostninger <i>Financial costs</i>	2	-15.535
<b>Resultat før skat</b> <i>Profit/loss before tax</i>		<b>617.740</b>
Skat af årets resultat <i>Tax on profit/loss for the year</i>	3	-136.334
<b>Årets resultat</b> <i>Profit/loss for the year</i>		<b>481.406</b>
Overført resultat <i>Retained earnings</i>		481.406
		<b>481.406</b>

**Balance 31. december**  
*Balance sheet 31 December*

	<u>Note</u>	<u>2022/23</u>
		kr.
<b>Aktiver</b>		
<i>Assets</i>		
Tilgodehavender fra salg og tjenesteydelser		402.375
<i>Trade receivables</i>		
Tilgodehavender hos tilknyttede virksomheder		649.624
<i>Receivables from subsidiaries</i>		
<b>Tilgodehavender</b>		<u>1.051.999</u>
<i>Receivables</i>		
<b>Likvide beholdninger</b>		<u>372.519</u>
<i>Cash at bank and in hand</i>		
<b>Omsætningsaktiver i alt</b>		<u>1.424.518</u>
<i>Total current assets</i>		
<b>Aktiver i alt</b>		<u>1.424.518</u>
<i>Total assets</i>		

**Balance 31. december**  
*Balance sheet 31 December*

	<u>Note</u>	<u>2022/23</u> kr.
<b>Passiver</b>		
<i>Equity and liabilities</i>		
Virksomhedskapital		40.000
<i>Share capital</i>		
Overført resultat		481.406
<i>Retained earnings</i>		
<b>Egenkapital</b>		<u><b>521.406</b></u>
<i>Equity</i>		
Leverandører af varer og tjenesteydelser		21.000
<i>Trade payables</i>		
Selskabsskat		136.334
<i>Corporation tax</i>		
Anden gæld		122.071
<i>Other payables</i>		
Periodeafgrænsningsposter		623.707
<i>Deferred income</i>		
<b>Kortfristede gældsforpligtelser</b>		<u><b>903.112</b></u>
<i>Total current liabilities</i>		
<b>Gældsforpligtelser i alt</b>		<u><b>903.112</b></u>
<i>Total liabilities</i>		
<b>Passiver i alt</b>		<u><u><b>1.424.518</b></u></u>
<i>Total equity and liabilities</i>		



**Egenkapitalopgørelse**  
*Statement of changes in equity*

	Virksomheds- kapital <i>Share capital</i>	Overført resultat <i>Retained earnings</i>	I alt <i>Total</i>
	kr.	kr.	kr.
Egenkapital 1. september 2022 <i>Equity at 1 September 2022</i>	40.000	0	40.000
Årets resultat <i>Net profit/loss for the year</i>	0	481.406	481.406
<b>Egenkapital 31. december 2023</b> <i>Equity at 31 December 2023</i>	<b>40.000</b>	<b>481.406</b>	<b>521.406</b>

**Noter***Notes*

	<u>2022/23</u>
	kr.
<b>1 Finansielle indtægter</b>	
<i>Financial income</i>	
Renteindtægter fra tilknyttede virksomheder	12.984
<i>Interest received from subsidiaries</i>	
	<u><b>12.984</b></u>
<b>2 Finansielle omkostninger</b>	
<i>Financial costs</i>	
Andre finansielle omkostninger	15.535
<i>Other financial costs</i>	
	<u><b>15.535</b></u>
<b>3 Skat af årets resultat</b>	
<i>Tax on profit/loss for the year</i>	
Årets aktuelle skat	136.334
<i>Current tax for the year</i>	
	<u><b>136.334</b></u>
<b>4 Eventualforpligtelser</b>	
<i>Contingent liabilities</i>	

Selskabet er sambeskattet med moderselskabet CLIMIFY ApS (Administrationselskab) og hæfter solidarisk med øvrige sambeskattede selskaber for betaling af selskabsskat samt for kildeskat på udbytter, renter og royalties.

*The company is jointly taxed with its parent company CLIMIFY ApS (management company), and jointly and severally liable with other jointly taxed entities for payment of income taxes as well as for payment of withholding taxes on dividends, interest and royalties.*

# PENNEO

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## Davide Calí

Direktør

Serial number: 6fa197db-4635-4132-b06c-7d7510bc5aee

IP: 45.10.xxx.xxx

2024-06-07 05:02:33 UTC



## Anders Jos Ilsøe

Verum Cura, Godkendt Revisionsanpartsselskab CVR: 43340646

Registreret revisor

Serial number: 2e3dd0cf-105a-413c-a3e9-f45f7f52fb67

IP: 92.241.xxx.xxx

2024-06-07 06:38:36 UTC



## Davide Calí

Dirigent

Serial number: 6fa197db-4635-4132-b06c-7d7510bc5aee

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