



Writeflow ApS

Gassehaven 98
2840 Holte
CVR No. 43460870

Annual report 23.08.2022 - 31.12.2023

The Annual General Meeting adopted the annual
report on 30.06.2024

Peter Engelbrecht
Chairman of the General Meeting

Contents

Entity details	2
Statement by Management	3
Independent auditor's extended review report	4
Management commentary	6
Income statement for 2022/23	7
Balance sheet at 31.12.2023	8
Statement of changes in equity for 2022/23	10
Notes	11
Accounting policies	12

Entity details

Entity

Writeflow ApS

Gassehaven 98

2840 Holte

Denmark

Business Registration No.: 43460870

Registered office: Rudersdal

Financial year: 23.08.2022 - 31.12.2023

Executive Board

Peter Engelbrecht

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

Statement by Management

The Executive Board has today considered and approved the annual report of Writeflow ApS for the financial year 23.08.2022 - 31.12.2023.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2023 and of the results of its operations for the financial year 23.08.2022 - 31.12.2023.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I recommend the annual report for adoption at the Annual General Meeting.

Holte, 30.06.2024

Executive Board

Peter Engelbrecht

Independent auditor's extended review report

To the shareholders of Writeflow ApS

Conclusion

We have performed an extended review of the financial statements of Writeflow ApS for the financial year 23.08.2022 - 31.12.2023, which comprise the income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

Based on our extended review, in our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2023 and of the results of its operations for the financial year 23.08.2022 - 31.12.2023 in accordance with the Danish Financial Statements Act.

Basis for conclusion

We conducted our extended review in accordance with the assurance engagement standard for small enterprises as issued by the Danish Business Authority and the standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act as issued by FSR - Danish Auditors. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the extended review of the financial statements" section. We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless Management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the extended review of the financial statements

Our responsibility is to express a conclusion on the financial statements. This requires that we plan and perform procedures to obtain limited assurance about our conclusion on the financial statements and that we also perform specifically required supplementary procedures for the purpose of obtaining additional assurance about our conclusion.

An extended review consists of making inquiries, primarily of Management and, if appropriate, of other entity

personnel, performing analytical and the specifically required supplementary procedures as well as evaluating the evidence obtained.

The procedures performed in an extended review are less in scope than in an audit, and accordingly we do not express an audit opinion on the financial statements.

Statement on the management commentary

Management is responsible for the management commentary.

Our conclusion on the financial statements does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the financial statements our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the financial statements or our knowledge obtained in the extended review or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required by relevant law and regulations.

Based on the work we have performed, we conclude that the management commentary is in accordance with financial statements and has been prepared in accordance with the requirements in the relevant law and regulations. We did not identify any material misstatement of the management commentary.

Copenhagen, 30.06.2024

Deloitte

Statsautoriseret Revisionspartnerselskab

CVR No. 33963556

Claus Jorch Andersen

State Authorised Public Accountant

Identification No (MNE) mne33712

Management commentary

Primary activities

The purpose of the company is to provide first-class automation software and services in connection with document workflows.

Loss for the year amounts to DKK 78 thousand.

The Company has lost its entire share capital and, consequently, falls within the provisions of the Danish Companies Act governing loss of capital. The share capital is expected to be re-established through the company's own operation, furthermore the company's parent has submitted a statement of support and will provide additional capital or loans if the need arises for a period of 12 months.

Description of material changes in activities and finances

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2022/23

	Notes	2022/23 DKK
Gross profit/loss		(73,576)
Staff costs	2	(2,268)
Operating profit/loss		(75,844)
Other financial income	3	36
Other financial expenses	4	(2,642)
Profit/loss for the year		(78,450)
Proposed distribution of profit and loss		
Retained earnings		(78,450)
Proposed distribution of profit and loss		(78,450)

Balance sheet at 31.12.2023

Assets

	Notes	2022/23 DKK
Cash		193,230
Current assets		193,230
Assets		193,230

Equity and liabilities

	Notes	2022/23 DKK
Contributed capital		40,000
Retained earnings		(78,450)
Equity		(38,450)
Trade payables		781
Payables to group enterprises		200,000
Other payables	5	30,899
Current liabilities other than provisions		231,680
Liabilities other than provisions		231,680
Equity and liabilities		193,230
Going concern	1	

Statement of changes in equity for 2022/23

	Contributed capital DKK	Retained earnings DKK	Total DKK
Contributed upon formation	40,000	0	40,000
Profit/loss for the year	0	(78,450)	(78,450)
Equity end of year	40,000	(78,450)	(38,450)

Notes

1 Going concern

The Company has lost its entire share capital and, consequently, falls within the provisions of the Danish Companies Act governing loss of capital. The share capital is expected to be re-established through the company's own operation, furthermore the company's parent has submitted a statement of support and will provide additional capital or loans if the need arises for a period of 12 months.

2 Staff costs

	2022/23
	DKK
Wages and salaries	2,268
	2,268
Number of employees at balance sheet date	0

3 Other financial income

	2022/23
	DKK
Other interest income	36
	36

4 Other financial expenses

	2022/23
	DKK
Other interest expenses	123
Other financial expenses	2,519
	2,642

5 Other payables

	2022/23
	DKK
VAT and duties	10,899
Other costs payable	20,000
	30,899

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises revenue, changes in inventories of finished goods and work in progress, own work capitalised, other operating income, cost of raw materials and consumables and external expenses.

Revenue

Revenue from the sale of manufactured goods and goods for resale is recognised in the income statement when delivery is made and risk has passed to the buyer. Revenue from the sale of services is recognised in the income statement when delivery is made to the buyer. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

Other external expenses

Other external expenses include expenses relating to the Entity's normal activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

Staff costs

Staff costs comprise salaries and wages, and social security contributions, pension contributions, etc. for entity staff.

Other financial income

Other financial income comprises dividends etc. received on other investments, interest income, including

interest income on receivables from group enterprises, net capital or exchange gains on securities, payables and transactions in foreign currencies, amortisation of financial assets, and tax relief under the Danish Tax Prepayment Scheme etc.

Other financial expenses

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises, net capital or exchange losses on securities, payables and transactions in foreign currencies, amortisation of financial liabilities, and tax surcharge under the Danish Tax Prepayment Scheme etc.

Balance sheet**Cash**

Cash comprises cash in hand and bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.