

# **Trill Impact Advisory ApS**

**Stockholmsgade 45, C/O Grant Thornton, 2100 København Ø**

**Company reg. no. 43 43 45 35**

## **Annual report**

**10 August - 31 December 2022**

The annual report was submitted and approved by the general meeting on the 26 April 2023.

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**Mats Andreas Hedlund**  
Chairman of the meeting

Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

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## **Management's statement**

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Today, the Board of Directors and the Managing Director have approved the annual report of Trill Impact Advisory ApS for the financial year 10 August - 31 December 2022.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

We consider the chosen accounting policy to be appropriate, and in our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 10 August – 31 December 2022.

The Board of Directors and the Managing Director consider the conditions for audit exemption of the 2022 financial statements to be met.

Further, in our opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the Annual General Meeting.

Copenhagen, 26 April 2023

### **Managing Director**

Mats Andreas Hedlund

### **Board of directors**

Mats Andreas Hedlund

Nina Kristine Hoffmann von Holten

## **Practitioner's compilation report**

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### **To the Shareholders of Trill Impact Advisory ApS**

We have compiled the financial statements of Trill Impact Advisory ApS for the financial year 10 August - 31 December 2022 based on the company's bookkeeping and on information you have provided.

These financial statements comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 26 April 2023

### **Grant Thornton**

State Authorised Public Accountants  
Company reg. no. 34 20 99 36

### **Claus Carlsen**

State Authorised Public Accountant  
mne23451

## Company information

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### **The company**

Trill Impact Advisory ApS  
Stockholmsgade 45  
C/O Grant Thornton  
2100 København Ø

Company reg. no. 43 43 45 35

Financial year: 10 August 2022 - 31 December 2022

### **Board of directors**

Mats Andreas Hedlund  
Nina Kristine Hoffmann von Holten

### **Managing Director**

Mats Andreas Hedlund

### **Auditors**

Grant Thornton, Statsautoriseret Revisionspartnerselskab  
Stockholmsgade 45  
2100 København Ø

## **Management's review**

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### **Description of key activities of the company**

The company's purpose is to provide advice to group companies regarding the purchase, ownership and sale of financial instruments, companies and business organizations, mediation of contact between group companies and buyers and sellers of financial instruments and other assistance in transactions regarding such instruments as well as other related activities regarding group companies.

### **Uncertainties connected with recognition or measurement**

The recognition and measurement of items in the annual report is not associated with any significant uncertainty.

### **Unusual matters**

The company's financial position at 31 December 2022 and the results of its operations for the financial year ended 31 December 2022 are not affected by any unusual matters.

### **Development in activities and financial matters**

The gross profit for the year totals DKK 3.025.895. Income from ordinary activities after tax totals DKK 315.358. Management considers the net profit or loss for the year satisfactory.

### **Events occurring after the end of the financial year**

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

## Accounting policies

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The annual report for Trill Impact Advisory ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

### Income statement

#### Gross profit

Gross profit comprises the revenue, changes in inventories of finished goods, and work in progress, own work capitalised, other operating income, and external costs.

Revenue is recognised in the income statement if delivery and passing of risk to the buyer have taken place before the end of the year and if the income can be determined reliably and inflow is anticipated. Revenue is measured at the fair value of the consideration promised exclusive of VAT and taxes and less any discounts relating directly to sales.

Other external expenses comprise expenses incurred for distribution, sales, advertising, administration, premises, loss on receivables, and operational leasing costs.

#### Staff costs

Staff costs include salaries and wages, including holiday allowances, pensions, and other social security costs, etc., for staff members.

#### Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses, financial expenses from financial leasing, realised and unrealised capital gains and losses relating to securities, debt and transactions in foreign currency, amortisation of financial assets and liabilities as well as surcharges and reimbursements under the advance tax scheme, etc.

#### Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

### Statement of financial position

#### Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value.

## Accounting policies

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Impairment losses are calculated as the difference between the carrying amount of accounts receivable and the present value of the expected cash flows, including the realisable value of any securities received. The effective interest rate for the individual account receivable or portfolio is used as the discount rate.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand.

### Income tax and deferred tax

Current tax liabilities and current tax receivable are recognised in the statement of financial position as calculated tax on the taxable income for the year, adjusted for tax of previous years' taxable income and for tax paid on account.

Deferred tax is measured on the basis of temporary differences in assets and liabilities with a focus on the statement of financial position. Deferred tax is measured at net realisable value.

Deferred tax is measured based on the tax rules and tax rates applying under the legislation prevailing in the respective countries on the reporting date when the deferred tax is expected to be released as current tax. Changes in deferred tax due to changed tax rates are recognised in the income statement, except for items included directly in the equity.

### Liabilities other than provisions

Other liabilities concerning payables to suppliers, group enterprises, and other payables are measured at amortised cost which usually corresponds to the nominal value.



## Income statement

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All amounts in DKK.

<u>Note</u>	10/8 2022 - 31/12 2022
<b>Gross profit</b>	<b>3.025.895</b>
1 Staff costs	-2.606.755
<b>Operating profit</b>	<b>419.140</b>
Other financial income	1.101
2 Other financial expenses	-8.523
<b>Pre-tax net profit or loss</b>	<b>411.718</b>
3 Tax on net profit or loss for the year	-96.360
<b>Net profit or loss for the year</b>	<b>315.358</b>
<b>Proposed distribution of net profit:</b>	
Transferred to retained earnings	315.358
<b>Total allocations and transfers</b>	<b>315.358</b>

**Balance sheet**

All amounts in DKK.

<u>Note</u>	<u>31/12 2022</u>
<b>Assets</b>	
<b>Non-current assets</b>	
Other receivables	18.000
Total investments	18.000
<b>Total non-current assets</b>	<b>18.000</b>
<b>Current assets</b>	
Trade receivables	3.099.240
Other receivables	104.155
Total receivables	3.203.395
Cash and cash equivalents	1.490.509
<b>Total current assets</b>	<b>4.693.904</b>
<b>Total assets</b>	<b>4.711.904</b>

**Balance sheet**

All amounts in DKK.

<u>Note</u>	<u>31/12 2022</u>
<b>Equity and liabilities</b>	
<b>Equity</b>	
Contributed capital	40.000
Retained earnings	315.358
<b>Total equity</b>	<b><u>355.358</u></b>
<b>Liabilities other than provisions</b>	
Payables to group entities	3.008.508
Income tax payable	68.035
Other payables	1.280.003
Total short term liabilities other than provisions	<u>4.356.546</u>
<b>Total liabilities other than provisions</b>	<b><u>4.356.546</u></b>
<b>Total equity and liabilities</b>	<b><u>4.711.904</u></b>
<b>4 Contingencies</b>	
<b>5 Related parties</b>	

## Statement of changes in equity

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All amounts in DKK.

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 10 August 2022	40.000	0	40.000
Retained earnings for the year	0	315.358	315.358
	<b>40.000</b>	<b>315.358</b>	<b>355.358</b>

## Notes

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All amounts in DKK.

	10/8 2022
	<u>- 31/12 2022</u>
<b>1. Staff costs</b>	
Salaries and wages	2.605.472
Other costs for social security	1.283
	<u>2.606.755</u>
Average number of employees	<u>1</u>
<b>2. Other financial expenses</b>	
Financial costs, group entities	8.508
Other financial costs	15
	<u>8.523</u>
<b>3. Tax on net profit or loss for the year</b>	
Tax on net profit or loss for the year	96.360
	<u>96.360</u>
<b>4. Contingencies</b>	
<b>Contingent liabilities</b>	
Lease liabilities	
The company has entered into a lease. The lease have 4 months to maturity and total outstanding lease payments total DKK 18.000.	
<b>5. Related parties</b>	
<b>Consolidated financial statements</b>	
The company is included in the consolidated financial statements of Company:	
Trill Impact AB	
Sveavägen 17,	
111 57 Stockholm	
Sweden.	

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## Mats Andreas Hedlund

Bestyrelsesformand

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## Mats Andreas Hedlund

Direktør og dirigent

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## Nina Kristine Hoffmann von Holten

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## Claus Carlsen

Statsautoriseret revisor

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