

SKANS

EYEWEAR WITH IMPACT



Skans ApS

**Dybbølsgade 27, 4 th
1721 København V**

CVR-no. 43432354

**Annual report
8. aug. 2022 - 30. apr. 2023**

Adopted at the Annual General Meeting on
22. sep. 2023

Johanna Skans
Chairman

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Company information

The company

Skans ApS
Dybbølsgade 27, 4 th
1721 København V

CVR-no: 43432354
Date of foundation: 4. aug. 2022
Executive Board Liisa Johanna Skans
Member of the Board: Liisa Johanna Skans
Jan Peter Järvenpää
Financial year: 8. aug. 2022 - 30. apr. 2023

Statement by management

Board of Directors and management has today processed and approved the annual report for the financial year. 8. aug. 2022 - 30. apr. 2023 for Skans ApS is presented in accordance with the Danish Financial Statements Act.

The annual report is presented in accordance with the Danish Financial Statements Act.

It is our opinion that the financial statements give a true and fair view of the company's assets, liabilities and financial position as at 30. apr. 2023 and the results of the company's activities for the financial year 8. aug. 2022 - 30. apr. 2023.

In our opinion, the management's report contains a true and fair view of the matters to which the report relates.

The financial statements have not been audited. Management declares that the conditions for this are met.

Management recommends that the annual report should be approved by the company at a general meeting.

København V, on the 22. sep. 2023

Executive Board

Liisa Johanna Skans
CEO

Board of Directors

Liisa Johanna Skans
Chairman

Jan Peter Järvenpää
Member of the Board

Management's review

The company's main activities

The company's purpose is to have a significant positive impact on society and the environment as a whole and to use eyewear as a tool to solve planetary challenges by offering eco conscious eyewear solutions.

Development in activities and financial conditions

The company's income statement shows a deficit of DKK -94.633, and the company's balance sheet per. 30. apr. 2023 has equity of -54.633.

Skans main activity 22/23 has been to launch the company, promote our consciously design eyewear to retailers and end customers, and increase brand awareness in Denmark.

From Jan-May the founder supported B Corps in the Nordics to gain more experience in the sustainability sector. This led to valuable features of Skans in the Danish Optical Magasine OPTIKEREN.

In January 2022, Skans entered an agreement with the global organisation '1% for the planet'.

Significant events that occurred after the end of the financial year

No events have occurred after the end of the financial year that could significantly affect the company's financial position.

Accounting policies

Annual report has been submitted in accordance with the provisions of the Danish Financial Statements Act for Accounting Class B.

This is the company's first financial year.

Annual report for 2023 has been paid in DKK.

The income statement

Gross profit or loss

The company applies the provision in section 32 of the Danish Financial Statements Act, according to which the company's turnover is not disclosed.

Gross profit is a summary of revenue, change in stocks of finished goods and work in progress with deduction of raw materials and consumables and other external costs.

Net sales

Net sales is recognised in the income statement if delivery and transfer of risk to the buyer has taken place before the end of the year. Net revenue is recognised excl. VAT and with deduction of discounts in connection with the sale.

Staff costs

Personnel costs include salaries, including holiday pay and other costs for social security, etc. to the company's employees. Staff costs received from public authorities are deducted from staff costs.

Financial items

Financial income and expenses are recognised in the income statement with the amounts relating to the financial year. Financial items include securities, interest income and expenses.

Income tax expense

The tax for the year, which consists of the current corporation tax for the year and changes in deferred tax, is recognised in the income statement with the part that can be attributed to the profit for the year and directly in equity with the part that can be attributed to entries directly in equity.

Balance

Inventories

Inventories are measured at cost according to the FIFO method. If the net realisable value is lower than the cost price, it is written down to this lower value.

Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value.

Cash and cash equivalents

Cash and cash equivalents include cash and bank deposits.

Debt liabilities

Debt liabilities, which include debt to suppliers and other debt, are measured at amortised cost, which usually corresponds to nominal value.

Income statement 8. aug. 2022 - 30. apr. 2023

	<u>Note</u>	<u>2023</u> kr.
Gross profit or loss		-93.767
Employee expense	1	-771
Profit/loss before financial items		-94.538
Other financial expenses	2	-95
Profit/loss from activities before tax		-94.633
Tax on profit/loss for the year		0
Profit/loss for the year		-94.633
Proposed distribution of profit		
Retained earnings		-94.633
Retained earnings		-94.633

Balance 30. apr. 2023

	<u>Note</u>	<u>2023</u>
		kr.
Assets		
Raw materials and consumables		138.761
Stocks		<u>138.761</u>
VAT and duties receivable		21.685
Receivables		<u>21.685</u>
Cash and cash equivalents		<u>10.677</u>
Total current assets		<u>171.123</u>
Total assets		<u><u>171.123</u></u>

Balance 30. apr. 2023

	<u>Note</u>	<u>2023</u>
		kr.
Liabilities and equity		
Share capital		40.000
Retained earnings		-94.633
		<u>-54.633</u>
Equity		
Long-term payables to shareholders and management		<u>196.750</u>
Long-term liabilities other than provisions	3	<u>196.750</u>
Short-term debt to banks		587
Short-term payables to shareholders and management		16.725
Other short-term payables		<u>11.694</u>
Short-term liabilities other than provisions		<u>29.006</u>
Liabilities other than provisions		<u>225.756</u>
Total equity and liabilities		<u><u>171.123</u></u>

Notes

	<u>2023</u>
	kr.
1. Employee expense	
Other employee expense	771
Total	<u>771</u>
Average number of employees	<u>0</u>

	<u>2023</u>
	kr.
2. Other financial expenses	
Other interest expenses	3
Exchange rate adjustments [other finance expenses]	92
Total	<u>95</u>

	<u>Debt at the beginning</u>	<u>Debt at the end</u>	<u>Outstanding debt after 5 years</u>
3. Long-term debt			
Long-term payables to shareholders and management	<u>0</u>	<u>196.750</u>	<u>0</u>
Total	<u>0</u>	<u>196.750</u>	<u>0</u>

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This document is signed by the following parties with their signatures confirming the documents content and all dates in the document.

Liisa Johanna Skans

Navnet returneret af dansk MitID var:

Liisa Johanna Skans

Bestyrelsesformand

Bestyrelsesformand

ID: 9a842a98-476a-4235-81e8-087b89bc77ae

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Underskrevet med MitID



Liisa Johanna Skans

Navnet returneret af dansk MitID var:

Liisa Johanna Skans

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Jan Peter Järvenpää

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Medlem af bestyrelsen

Medlem af bestyrelsen

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Johanna Skans

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Liisa Johanna Skans

Dirigent

Dirigent

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