

Logitech Denmark ApS

Flæsketorvet 68, 1
1711 København V

CVR no. 43411799

**Annual report for the period
25 July 2022 - 31 March 2023**

Approved at the Annual General meeting on

Yalcin Yilmaz
Director

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Statement by management on the annual report

The Board of directors have today approved the annual report of Logitech Denmark ApS for the financial period 25 July 2022 - 31 March 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's financial position at 31 March 2023 and of the results of the Company's operations for the financial period 25 July 2022 - 31 March 2023.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review. We consider the preconditions for not auditing the financial statements for the financial period 25 July 2022 - 31 March 2023 as complied with.

Management recommends that the annual report should be approved at the annual general meeting.

København V, 13 October 2023

Executive Board

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Yalcin Yilmaz
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Yalcin Yilmaz
Director

DocuSigned by:
Jad Bou Harb
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Jad Bou Harb
Director

DocuSigned by:
Andreas Erlingsjö
AD3B14B5386E462...
Andreas Oscar Erlingsjö
Director

Company details

The Company

Logitech Denmark ApS
Flæsketorvet 68, 1
1711 København V

Website: <https://www.logitech.com/>

CVR no.: 43411799

Reporting period: 25 July 2022 - 31 March 2023

Domicile: Denmark

Executive Board

Yalcin Yilmaz
Jad Bou Harb
Andreas Oscar Erlingsjö

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Management's review

Business activities

The Company's main activity is to provide marketing and channel support to companies affiliated with the Company's parent company, Logitech International SA.

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Accounting policies

The annual report of Logitech Denmark ApS for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to small enterprises of reporting class B.

The annual report for 2023 is presented in thousands of Danish Krone ("TDKK").

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognized in the income statement.

Assets are recognized in the balance sheet when it is probable that future economic benefits will flow to the Company and the value of the asset can be measured reliably.

Liabilities are recognized in the balance sheet when it is probable that future economic benefits will flow from the Company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Foreign currency conversion

During the period, transactions in foreign currency are converted at the exchange rate on the day of the transaction. Receivables and debts in foreign currencies are converted to Danish kroner according to the exchange rates on the balance sheet date. Realized and unrealized exchange rate adjustments are included in the income statement under Other financial income and Other financial expenses.

Income statement

Revenue

Revenue is recognised when it is probable that future economic benefits will flow to the entity and those benefits can be measured reliably. Revenue is measured at the fair value of the agreed consideration excluding VAT and taxes charged.

Service revenue is recognized in the period the services are performed or rendered.

Other operating expenses

Other operating expenses comprises of personnel related expenses.

Financial income and expenses

Financial income and expenses are recognized in the income statement at the amounts relating to the financial period.

Tax on result for the period

Tax on the period's result, which consists of the period's current tax and deferred tax, is recognized in the income statement with the part that can be attributed to the period's result, and directly on the equity with the part that can be attributed to items directly on the equity.

Balance sheet

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortized cost, which is usually equivalent to nominal value.

Income statement for the period 25 July 2022 - 31 March 2023

	Note	For the period 25 July 2022 - 31 March 2023
		TDKK
Revenue		—
Gross margin		—
Other operating expenses		(16)
Operating result		(16)
Other financial income		—
Other financial expenses		—
Result before taxes		(16)
Tax on result for the period		—
Net result		(16)
Distribution of profit/loss	1	

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Balance sheet as at 31 March 2023

	2023
	TDKK
Assets	
Cash	1,756
Assets total	1,756
Liabilities and equity	
Contributed capital	400
Net result	(16)
Equity	384
Payables to group enterprises	1,372
Current liabilities	1,372
Liabilities total	1,372
Liabilities and equity total	1,756

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Statement of changes in equity 25 July 2022 - 31 March 2023

	Share capital	Retained earnings	Proposed Dividend	Total
	TDKK	TDKK	TDKK	TDKK
Equity at 25 July 2022	—	—	—	—
Addition at establishment of Company	400	—	—	400
Net profit/loss for the period	—	(16)	—	(16)
Equity at 31 March 2023	400	(16)	—	384

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Notes to the annual report

1 Distribution of profit/loss

	For the period 25 July 2022 - 31 March 2023
	<u>TDKK</u>
Distribution of profit/loss	
Transfer to retained earnings	(16)
	<u>(16)</u>

2 Staff

The average number of employees for the period 25 July 2022 - 31 March 2023 is 0.

3 Related parties and ownership

Controlling interest

Logitech International S.A. Immediate Parent Company
EPFL - Quartier de l'Innovation, 1015 Lausanne,
Switzerland

Logitech International S.A. Ultimate Parent Company
EPFL - Quartier de l'Innovation, 1015 Lausanne,
Switzerland

All transactions with group companies are in accordance with market value.

Ownership

According to the Company's register of shareholders, the following shareholders hold a minimum of 5% of the voting rights or a minimum of 5% of the share capital:

Logitech International S.A.
EPFL - Quartier de l'Innovation, 1015 Lausanne, Switzerland

Consolidated financial statements

The Company is included in the group annual report of Logitech International S.A., EPFL - Quartier de l'Innovation, 1015 Lausanne, Switzerland.

The consolidated financial statements of Logitech International S.A. may be obtained online from the Company's website.

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