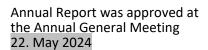


# **Annual Report for**

# Peel Hunt Europe Fondsmæglerselskab A/S

43401785



<u>David Moalem</u> Chairman

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## **Submission information**

## Report

Information on type of submitted report

## Årsrapport

## **Entity**

Identification number [CVR]

Name

Registered office Telephone number

Homepage E-mail

Address, street name

Address , street building identifier Address , post code identifier

Address, district name

43401785

Peel Hunt Europe Fondsmæglerselskab A/S

Domicile: Copenhagen Phone: +45 3325 5900 www.peelhunt.com info@dk.peelhunt.com

Nybrogade

12 1203

København K, Denmark

### **Bank**

Name

Jyske Bank A/S

#### **Auditor**

Name and surname Identification number

Identification number [CVR] of audit firm

Name of audit firm

Benny Voss mne15009 33771231

. . . . . . .

PricewaterhouseCoopers Statsautoriseret

Revisionspartnerselskab

State Authorised Public Accountant

Strandvejen

44

2900 Hellerup

# Description

Address , street name

Address, street building identifier

Address , post code identifier

Address, district name

## **Executive board**

Name and surname of member (1) Name and surname of member (2) James Andrew Hipkiss Jane Hilkjaer Lauridsen

## Supervisory board

Name and surname of member (1) Name and surname of member (2)

Name and surname of member (3)

Steven Harvey Fine David Gal Moalem

Sunil Dhall

### Information on enterprise submitting report

Identification number [CVR] of submitting

enterprise

Name of submitting enterprise

Address of submitting enterprise, street and

number

43401785

Peel Hunt Europe Fondsmæglerselskab A/S

Nybrogade 12

Address of submitting enterprise, postcode and town

1203 København

## Other informations

Information on type of submitted report
Reporting period start date
Reporting period end date
Preceding reporting period start date
Preceding reporting period end date
Date of general meeting
Name and surname of chairman of general
meeting

Type of auditor assistance
Tool for preparing the XBRL-instance document

Currency:

Årsrapport 2023-04-01 2024-03-31 2022-07-19 2023-03-31 2024-05-22

David Moalem

Revisionspåtegning

xWizard version 1.1.1272.1, by EasyX Aps. www.easyx.eu
DKK

# STATEMENT BY THE BOARD OF DIRECTORS AND THE BOARD OF MANAGEMENT

#### Statement by executive and supervisory boards

STATEMENT BY THE BOARD OF DIRECTORS AND THE BOARD OF MANAGEMENT

#### Identification of approved annual report

The Board of Directors and the Management Board have today discussed and approved the Annual Report for the period 1 April

2023 to 31 March 2024 for Peel Hunt Europe Fondsmæglerselskab A/S.

# Confirmation that annual report is presented in accordance with requirements provided for by legislation, any standards and requirements provided by articles of association or by agreement

The Annual Report has been prepared in accordance with the Danish Investment Firm and Investment Services and Activities

Act, the Danish Executive Order on Financial Reports for Financial Credit Institutions and Investment Companies.

# Confirmation that financial statement gives true and fair view of assets, liabilities, equity, financial position and results

The financial statements give a true and fair view of the Company's assets, liabilities, equity and financial position as of 31

March 2024 and of the results of operations for the financial period 1 April 2023 – 31 March 2024.

#### Recommendation for approval of annual report by general meeting

We recommend that the Annual Report is approved at the Annual General Meeting.

#### Management's statement about management's review

The Management's review gives a fair view of the development in the Company's operations and financial activities and finances,

loss for the period and its financial position as well as a description the principal risks and uncertainties that may affect the

Company.

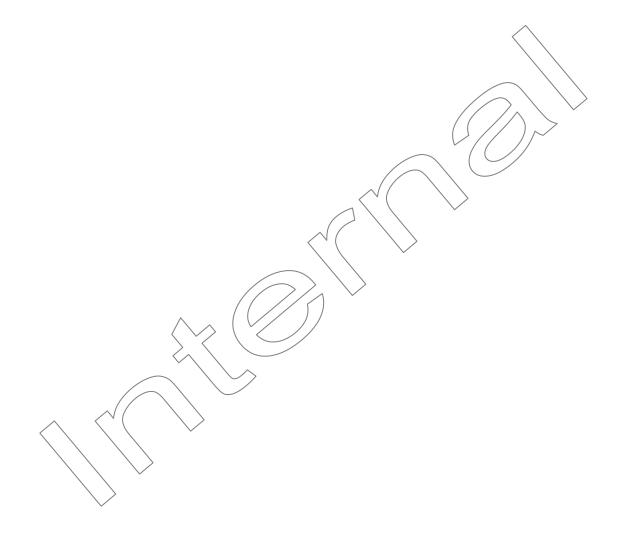
	Date of	f approval	of annua	l report
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Copenhagen, 22. May 2024

Executive board	
James Andrew Hipkiss	Jane Hilkjaer Lauridsen

Supervisory board

Steven Harvey Fine	David Gal Moalem	Sunil Dhall



## **Auditor's reports**

### The independent auditor's reports (Audit)

INDEPENDENT AUDITOR'S REPORT

#### Addressee of auditor's report on audited financial statements

To the shareholders of Peel Hunt Europe Fondsmæglerselskab A/S

## Opinion on audited financial statements

Opinion

In our opinion, the Financial Statements give a true and fair view of the financial position of the Company at 31 March 2024, and

of the results of the Company's operations for the financial year 1 April 2023 - 31 March 2024 in accordance with the Danish

Investment Firms and Investment Services and Activities Act.

We have audited the Financial Statements of Peel Hunt Europe Fondsmæglerselskab A/S for the financial year 1 April 2023 -

31 March 2024, which comprise the income statement, balance sheet, statement of changes in equity and notes, including a

summary of significant accounting policies ("financial statements").

## Type of opinion on audited financial statements (Audit)

Konklusion

#### **Basis for conclusion (Audit)**

**Basis for Opinion** 

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements

applicable in Denmark. Our responsibilities under those standards and requirements are further described in the Auditor's

Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in

accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional

Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical

responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Type of basis for opinion on audited financial statements (audit)

Grundlag for konklusion

## Statement on management's review [Auditor's report on audited financial statements]

Statement on Management's Review

Management is responsible for Management's Review.

Our opinion on the financial statements does not cover Management's Review, and we do not express any form of assurance

conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read Management's Review and, in doing so,

consider whether Management's Review is materially inconsistent with the financial statements or our knowledge obtained

during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether Management's Review provides the information required under the Danish

Investment Firms and Investment Services and Activities Act.

Based on the work we have performed, in our view, Management's Review is in accordance with the Financial Statements and

has been prepared in accordance with the requirements of the Danish Investment Firms and Investment Services and Activities

Act. We did not identify any material misstatement in Management's Review.

### Statement of executive and supervisory boards responsibility for financial statements

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with the

Danish Investment Firms and Investment Services and Activities Act, and for such internal control as Management determines

is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or

error

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going

concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing

the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic

alternative but to do so.

#### Statement of auditor's responsibility for the audit of the financial statements (Audit)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material

misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and

the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can

arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to

influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise

professional judgment and maintain professional scepticism throughout the audit. We also

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design

and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to

provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one

resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of

internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in

the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related

disclosures made by Management.

• Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial

statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions

that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material

uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial

statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence

obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to

continue as a going concern.

• Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether

the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the

audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hellerup

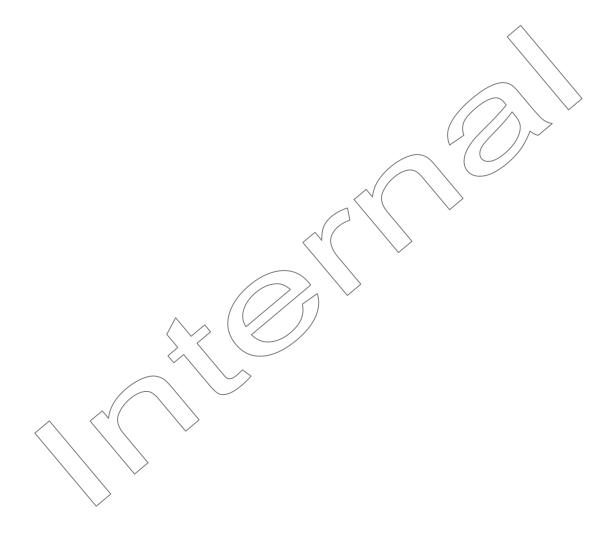
22. May 2024

Benny Voss

State Authorised Public Accountant

mne15009

PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab



## **MANAGEMENT'S REVIEW**

#### Management's review

### MANAGEMENT'S REVIEW

## Statement of target figures and policies for the underrepresented gender

Underrepresented gender

The Company strives for its Management Board and Board of Directors to be composed of highly qualified members having

the right knowledge, professional skills and experience, collectively and individually, required for the Management Board and

Board of Directors to perform their duties in the best possible manner. Diversity is strived for on a number of levels, such as

race, ethnicity, age, gender, gender identity, sexual orientation, religion, disability, socioeconomic status, and education.

For 2023-24, the number of underrepresented gender representatives on the Board of Directors and the Management Board

was one.



## Income Statement 1. April 2023 - 31. March 2024

Profit or loss [abstract]
Profit (loss) [abstract]

Revenue

Employee benefits expense

**Depreciation and amortisation expense [abstract]** 

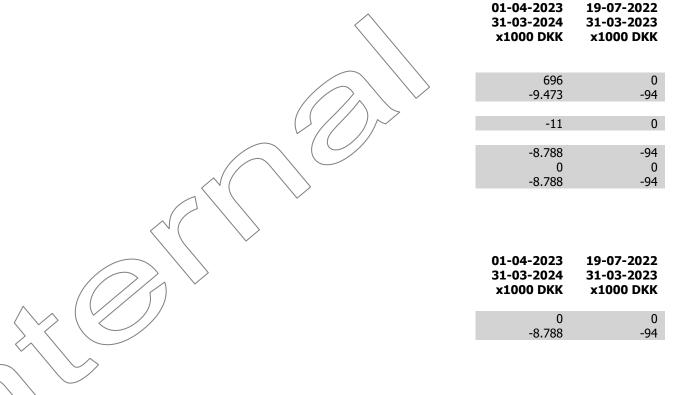
Depreciation expense

Profit (loss) before tax Tax expense (income), continuing operations Profit (loss)



Total other comprehensive income, before tax

Total comprehensive income



Income Statement Side 12 af 14

## **Balance**

## **Assets**

## Assets [abstract]

# Property, plant and equipment [abstract] Other property, plant and equipment

## **Trade and other receivables [abstract]**

Trade receivables [Ext.] Receivables from credit institutions and central banks Other receivables

Total assets



31-03-2024

x1000 DKK

89

40.137

18.847

59.236

163

31-03-2023

x1000 DKK

0

8.898

8.898

Side 13 af 14 Balance

## Liabilities

Equity and liabilities [abstract]
Equity [abstract]

Issued capital

**Retained earnings [abstract]** 

Total retained earnings

Share premium Total equity

Liabilities [abstract]
Trade and other payables [abstract]

Trade payables

**Miscellaneous liabilities [abstract]** 

Other liabilities

Total liabilities

Total equity and liabilities



31-03-2024 31-03-2023 x1000 DKK x1000 DKK 5.600 5.600 -94 -8.882 19.841 3.341 16.559 8.847 40.025 0 2.652 51 42.677 51 59.236 8.898

Balance Side 14 af 14