

Jerry Trucking ApS

Dortheavej 95
2400 København

CVR no. 43 38 48 99

Annual report for 2022

Adopted at the annual general meeting
on 10 August 2023

Vladica Josevski
chairman

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Statement by management on the annual report

The executive board has today discussed and approved the annual report of Jerry Trucking ApS for the financial year 6 July - 31 December 2022.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2022 and of the results of the company's operations for the financial year 6 July - 31 December 2022.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 9 August 2023

Executive board

Vladica Josevski

Auditor's report on compilation of the financial statements

To the shareholder of Jerry Trucking ApS

We have compiled the financial statements of Jerry Trucking ApS for the financial year 6 July - 31 December 2022 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a statement by management, managements review, a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Hillerød, 9 August 2023

RTS
statsautoriseret revisionsaktieselskab
CVR no. 34 87 97 53

Bo Wulffsberg
statsautoriseret revisor
MNE no. mne33215

Company details

The company

Jerry Trucking ApS
Dortheavej 95
2400 København

CVR no.: 43 38 48 99

Reporting period: 6 July - 31 December 2022

Domicile: Copenhagen

Executive board

Vladica Josevski

Auditors

RTS
statsautoriseret revisionsaktieselskab
Slotsgade 14A, 1. sal
3400 Hillerød

Management's review

Business review

The activity of the company is delivery of transportation services.

Financial review

The company's income statement for the year ended 31 December 2022 shows a loss of DKK 28.383, and the balance sheet at 31 December 2022 shows equity of DKK 61.617.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Income statement 6 July 2022 - 31 December 2022

	<u>Note</u>	<u>2022</u> DKK
Gross profit		<u>-28.383</u>
Profit/loss for the year		<u><u>-28.383</u></u>
Recommended appropriation of profit/loss		
Retained earnings		<u>-28.383</u>
		<u><u>-28.383</u></u>

Balance sheet at 31 December 2022

	<u>Note</u>	<u>2022</u> DKK
Assets		
Other receivables		6.030
Receivables		<u>6.030</u>
Cash at bank and in hand		<u>143.080</u>
Total current assets		<u>149.110</u>
Total assets		<u><u>149.110</u></u>
Equity and liabilities		
Share capital		90.000
Retained earnings		-28.383
Equity		<u>61.617</u>
Other payables		87.493
Total current liabilities		<u>87.493</u>
Total liabilities		<u>87.493</u>
Total equity and liabilities		<u><u>149.110</u></u>

Statement of changes in equity

	<u>Share capital</u>	<u>Retained ear- nings</u>	<u>Total</u>
Equity at 6 July 2022	50.000	0	50.000
Cash capital increase	40.000	0	40.000
Net profit/loss for the year	0	-28.383	-28.383
Equity at 31 December 2022	<u>90.000</u>	<u>-28.383</u>	<u>61.617</u>

Notes

	<u>2022</u>
	DKK
1 Staff costs	
Average number of employees	<u>1</u>

The company's employees include only the company's director, who in accordance with the Financial Statements Act is assessed as being employed. According to the Companies Act, this is not an employment relationship, which is why there are no personnel expenses in the annual report.

Accounting policies

The annual report of Jerry Trucking ApS for 2022 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The annual report for 2022 is presented in DKK

As 2022 is the company's first reporting period, no comparatives have been presented.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue and other operating income less costs of raw materials and consumables and other external expenses.

Accounting policies

Revenue

Income from the sale of services is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

Income from the sale of services is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

Expenses for raw materials and consumables

Costs of raw materials and consumables include the raw materials and consumables used in generating the year's revenue.

Other external costs

Other external costs include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Balance sheet

Receivables

Receivables are measured at amortised cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash and deposits at banks.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial expenses. If foreign currency instruments are considered cash flow hedges, any unrealised value adjustments are taken directly to a fair value reserve under 'Equity'.

Accounting policies

Receivables and payables and other monetary items denominated in foreign currencies are translated at the exchange rates at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the latest financial statements is recognised in the income statement as financial income or financial expenses.