

Okyanus Leeb Denmark ApS

Maglebæk Søpark 12
2660 Brøndby Strand

CVR No. 43350595

Annual Report 2022

1. financial year

The Annual Report was presented and
adopted at the Annual General Meeting of
the Company on 5 April 2023



Mustafa Mutlu
Chairman

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Okyanus Leeb Denmark ApS

Management's Statement

Today, Management has considered and adopted the Annual Report of Okyanus Leeb Denmark ApS for the financial year 16 June 2022 - 31 December 2022.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 16 June 2022 - 31 December 2022.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Brøndby Strand, 5 April 2023

Executive Board

Mustafa Mutlu
Manager



Okyanus Leeb Denmark ApS

Auditors' Report on Compilation of Financial Statements

To the Management of Okyanus Leeb Denmark ApS

We have compiled the accompanying financial statements of Okyanus Leeb Denmark ApS for the financial year 16 June 2022 - 31 December 2022 based on the information you have provided.

These financial statements comprise a summary of significant accounting Policies, income statement, balance sheet and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statement Act. We have complied with relevant requirements under the Danish Act on Approved auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

The Financial Statement and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Accounts Act.

Brøndby Strand, 5 April 2023

ReviU, Godkendte Revisorer ApS

CVR-no. 20251883



Hakan Keser

Registered Public Accountant

mne41462

Okyanus Leeb Denmark ApS

Company details

Company	Okyanus Leeb Denmark ApS Maglebæk Søpark 12 2660 Brøndby Strand
CVR No.	43350595
Date of formation	16 June 2022
Registered office	Brøndby
Financial year	16 June 2022 - 31 December 2022
Executive Board	Mustafa Mutlu
Auditors	ReviU, Godkendte Revisorer ApS Maglebæk Søpark 12 2660 Brøndby Strand
Telephone	33132020
Website	www.reviu.dk CVR-no.: 20251883
Annual General Meeting	The Annual General Meeting is held on the 5 April 2023

Management's Review

The Company's principal activities

The Company's principal activities consist in construction company, but expectet to begin the acitvities in 2023.

Development in the activities and the financial situation of the Company

The Company's Income Statement of the financial year 16 June 2022 - 31 December 2022 shows a result of DKK -908 and the Balance Sheet at 31 December 2022 a balance sheet total of DKK 55.368 and an equity of DKK 4.463.

Accounting Policies

Reporting Class

The annual report of Okyanus Leeb Denmark ApS for 2022 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The annual report has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, with the adoption of individual rules from class C.

As the financial year 2022 is the Company's first financial year, the Financial Statements with associated notes have been prepared without comparative figures from the previous year.

Reporting currency

The annual report is presented in Euro.

General information

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Income statement

Other external expenses

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

Accounting Policies

Balance sheet

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Liabilities

Financial liabilities are recognised initially at the proceeds received net of transaction expenses incurred. In subsequent periods, financial liabilities are measured at amortized cost, corresponding to the capitalized value using the effective interest method, so that the difference between the proceeds and the nominal value is recognised in the income statement over the life of the financial instrument.

Mortgage debt is accordingly measured at amortized cost, corresponding to the outstanding balance in case of cash loans. In case of bond loans, amortized cost corresponds to the outstanding balance determined as the underlying cash value of the loans at the time of borrowing adjusted for amortisation of capital losses on the loans over the repayment period.

Other liabilities are measured at net realisable value.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

Income Statement

	Note	2022 EUR
Gross profit		-908
Profit from ordinary operating activities		-908
Profit from ordinary activities before tax		-908
Profit		-908
Proposed distribution of results		
Retained earnings		-908
Distribution of profit		-908

Okyanus Leeb Denmark ApS

Balance Sheet as of 31 December

	Note	2022 EUR
Assets		
Cash and cash equivalents		<u>55.368</u>
Current assets		<u>55.368</u>
Assets		<u>55.368</u>

Balance Sheet as of 31 December

	Note	2022 EUR
Liabilities and equity		
Contributed capital		5.371
Retained earnings		-908
Equity		<u>4.463</u>
Payables to group enterprises		50.000
Long-term liabilities other than provisions	1	<u>50.000</u>
Debt to banks		551
Other payables		354
Short-term liabilities other than provisions		<u>905</u>
Liabilities other than provisions within the business		<u>50.905</u>
Liabilities and equity		<u>55.368</u>
Contingent liabilities	2	
Collaterals and assets pledges as security	3	

Notes

2022

1. Long-term liabilities

	Due after 1 year	Due within 1 year	Due after 5 years
Payables to group enterprises	50.000		
	<u>50.000</u>		

2. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

3. Collaterals and securities

No securities or mortgages exist at the balance sheet date.