



ASM Co ApS

Pilekæret 8
2840 Holte
CVR No. 43344757

Annual report 2023

The Annual General Meeting adopted the annual report on 28.06.2024

Andrew Sørensen Moreland
Chairman of the General Meeting

Contents

Entity details	2
Statement by Management	3
Independent auditor's compilation report	4
Management commentary	5
Income statement for 2023	6
Balance sheet at 31.12.2023	7
Statement of changes in equity for 2023	9
Notes	10
Accounting policies	11

Entity details

Entity

ASM Co ApS

Pilekæret 8

2840 Holte

Business Registration No.: 43344757

Date of foundation: 16.06.2022

Registered office: Rudersdal

Financial year: 01.01.2023 - 31.12.2023

Executive Board

Andrew Sørensen Moreland

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

Statement by Management

The Executive Board has today considered and approved the annual report of ASM Co ApS for the financial year 01.01.2023 - 31.12.2023.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2023 and of the results of its operations for the financial year 01.01.2023 - 31.12.2023.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 01.01.2023 - 31.12.2023 to be complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Holte, 28.06.2024

Executive Board

Andrew Sørensen Moreland

Independent auditor's compilation report

To Management of ASM Co ApS

We have compiled the financial statements of ASM Co ApS for the financial year 01.01.2023 - 31.12.2023 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 28.06.2024

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Anders Houmann

State Authorised Public Accountant
Identification No (MNE) mne46265

Management commentary

Primary activities

The purpose of the company is to invest in and hold capital shares and financial instruments, as well as engage in other activities that, in the opinion of the management, are directly or indirectly related to this.

Description of material changes in activities and finances

The company's equity is less than half of the contributed capital as of December 31 2023.

The shareholder expects that the company can re-establish its capital through ongoing operations and ensure that sufficient liquidity is earned to meet its obligations as they fall due. If this is not the case, the shareholder will contribute additional capital as needed.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2023

	Notes	2023 DKK	2022 DKK
Gross profit/loss		(27,287)	(20,270)
Other financial income		7,499	5,457
Other financial expenses		(18,625)	(3,108)
Profit/loss for the year		(38,413)	(17,921)
Proposed distribution of profit and loss			
Retained earnings		(38,413)	(17,921)
Proposed distribution of profit and loss		(38,413)	(17,921)

Balance sheet at 31.12.2023

Assets

	Notes	2023 DKK	2022 DKK
Other investments		218,468	141,318
Financial assets		218,468	141,318
Fixed assets		218,468	141,318
Contributed capital in arrears		60,385	60,385
Receivables		60,385	60,385
Current assets		60,385	60,385
Assets		278,853	201,703

Equity and liabilities

	Notes	2023 DKK	2022 DKK
Contributed capital		40,168	40,168
Share premium		20,217	20,217
Retained earnings		(56,334)	(17,921)
Equity		4,051	42,464
Payables to owners and management		147,741	137,698
Other payables		127,061	21,541
Current liabilities other than provisions		274,802	159,239
Liabilities other than provisions		274,802	159,239
Equity and liabilities		278,853	201,703
Going concern	1		
Employees	2		
Contingent liabilities	3		
Assets charged and collateral	4		

Statement of changes in equity for 2023

	Contributed capital DKK	Share premium DKK	Retained earnings DKK	Total DKK
Equity beginning of year	40,168	20,217	(17,921)	42,464
Profit/loss for the year	0	0	(38,413)	(38,413)
Equity end of year	40,168	20,217	(56,334)	4,051

Notes

1 Going concern

The company's equity is less than half of the contributed capital as of December 31 2023.

The shareholder expects that the company can re-establish its capital through ongoing operations and ensure that sufficient liquidity is earned to meet its obligations as they fall due. If this is not the case, the shareholder will contribute additional capital as needed.

2 Employees

The Company has no employees other than the Executive Board. The Executive Officer has not received any remuneration.

3 Contingent liabilities

There is a remaining investment commitment of a total of DKK 366 thousand to the investments.

In addition there are no guarantees or other contingent liabilities of the Company.

4 Assets charged and collateral

The Entity has collateralised its shares in CI IV Sponsor Investor K/S and CI V Sponsor Investor K/S as security for any obligation that the Entity has or may have towards Selskabet af 01.07.2020 ApS.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Reporting currency is Danish kroner (DKK).

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises other external expenses.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities.

Other financial income

Other financial income comprises dividends etc. received on other investments, interest income.

Other financial expenses

Other financial expenses comprise interest expenses, interest related to loan, bank charges and exchange rate adjustments.

Balance sheet

Contributed capital in arrears

Contributed capital in arrears consists of capital subscribed, but not paid up, which is recognised as a separate amount receivable in assets and a separate reserve in equity (gross method). The amount receivable is measured

at amortised cost.

Other investments

Other investments comprise financial assets, which are measured at cost. Investments are written down the lower of recoverable amount and carrying amount.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.