



## ASM Co ApS

Pilekæret 8  
2840 Holte  
CVR No. 43344757

## Annual report 16.06.2022 - 31.12.2022

The Annual General Meeting adopted the annual  
report on 30.06.2023

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**Andrew Sørensen Moreland**  
Chairman of the General Meeting

# Contents

Entity details	2
Statement by Management	3
Independent auditor's compilation report	4
Management commentary	5
Income statement for 2022	6
Balance sheet at 31.12.2022	7
Statement of changes in equity for 2022	9
Notes	10
Accounting policies	11

# Entity details

## Entity

ASM Co ApS

Pilekæret 8

2840 Holte

Business Registration No.: 43344757

Date of foundation: 16.06.2022

Registered office: Rudersdal

Financial year: 16.06.2022 - 31.12.2022

## Executive Board

Andrew Sørensen Moreland

## Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

# Statement by Management

The Executive Board has today considered and approved the annual report of ASM Co ApS for the financial year 16.06.2022 - 31.12.2022.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2022 and of the results of its operations for the financial year 16.06.2022 - 31.12.2022.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 16.06.2022 - 31.12.2022 to be complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Holte, 30.06.2023

**Executive Board**

**Andrew Sørensen Moreland**

# Independent auditor's compilation report

## To Management of ASM Co ApS

We have compiled the financial statements of ASM Co ApS for the financial year 16.06.2022 - 31.12.2022 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 30.06.2023

## **Deloitte**

Statsautoriseret Revisionspartnerselskab  
CVR No. 33963556

## **Anders Houmann**

State Authorised Public Accountant  
Identification No (MNE) mne46265

# Management commentary

## Primary activities

The Company's main activity is to generate income and capital appreciation by making investments.

## Description of material changes in activities and finances

The development in the financial year's activities is as expected.

## Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

# Income statement for 2022

	Notes	2022 DKK
<b>Gross profit/loss</b>		<b>(20,271)</b>
Income from financial assets		5,457
Other financial expenses		(3,107)
<b>Profit/loss before fair value adjustments and tax</b>		<b>(17,921)</b>
<b>Profit/loss for the year</b>		<b>(17,921)</b>
<b>Proposed distribution of profit and loss</b>		
Retained earnings		(17,921)
<b>Proposed distribution of profit and loss</b>		<b>(17,921)</b>

# Balance sheet at 31.12.2022

## Assets

	Notes	2022 DKK
Other investments		68,520
<b>Financial assets</b>		<b>68,520</b>
<hr/>		
<b>Fixed assets</b>		<b>68,520</b>
<hr/>		
Other receivables		72,798
Contributed capital in arrears		60,385
<b>Receivables</b>		<b>133,183</b>
<hr/>		
<b>Current assets</b>		<b>133,183</b>
<hr/>		
<b>Assets</b>		<b>201,703</b>



**Equity and liabilities**

	<b>Notes</b>	<b>2022 DKK</b>
Contributed capital		40,168
Share premium		20,217
Retained earnings		(17,921)
<b>Equity</b>		<b>42,464</b>
Payables to owners and management		137,698
Other payables		21,541
<b>Current liabilities other than provisions</b>		<b>159,239</b>
<b>Liabilities other than provisions</b>		<b>159,239</b>
<b>Equity and liabilities</b>		<b>201,703</b>
Employees	1	
Contingent liabilities	2	
Assets charged and collateral	3	

# Statement of changes in equity for 2022

	<b>Contributed capital DKK</b>	<b>Share premium DKK</b>	<b>Retained earnings DKK</b>	<b>Total DKK</b>
Contributed upon formation	40,168	20,217	0	60,385
Profit/loss for the year	0	0	(17,921)	(17,921)
<b>Equity end of year</b>	<b>40,168</b>	<b>20,217</b>	<b>(17,921)</b>	<b>42,464</b>

# Notes

## 1 Employees

The Entity has no employees.

The Management has not received remunerations.

## 2 Contingent liabilities

There is a remaining investment commitment of a total of DKK 580 thousand.

There are no other guarantees or contingent liabilities of the Entity.

## 3 Assets charged and collateral

The Entity has collateralised its shares in CI IV Sponsor Investor K/S as security for any obligation that the Entity has or may have towards Selskabet af 01.07.2020 ApS.

# Accounting policies

## Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

Reporting currency is Danish kroner (DKK).

## Non-comparability

This is the Entity's first financial year and comprise the period 16.06.2022 - 31.12.2022, and hence no comparative figures have been presented.

## Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

## Income statement

### Gross profit or loss

Gross profit or loss comprises other external expenses.

### Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities.

### Income from other fixed asset investments

Income from other fixed asset investments comprises gains in the form of interest, dividends, etc on fixed asset investments which are not investments in group enterprises, associates or participating interests.

### Other financial expenses

Other financial expenses comprise interest expenses, interest related to loan, bank charges and exchange rate adjustments.

## Balance sheet

### Contributed capital in arrears

Contributed capital in arrears consists of capital subscribed, but not paid up, which is recognised as a separate amount receivable in assets and a separate reserve in equity (gross method). The amount receivable is measured at amortised cost.

### Other investments

Other investments comprise financial assets, which are measured at cost. Investments are written down the lower of recoverable amount and carrying amount.

### Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

### Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.