

# Arkham Intelligence ApS

Kompagnistræde 21, 1, th,

1208 København K

CVR No. 43332376

## Annual Report 2023

2nd financial year

The Annual Report was presented and  
adopted at the Annual General Meeting of  
the Company on

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Chairman

## Arkham Intelligence ApS

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## **Management's Statement**

Management has today considered and adopted the annual report for the financial year 1 January 2023 - 31 December 2023 for Arkham Intelligence ApS

The annual report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

Copenhagen, 7 May 2024

### **Management**

Miguel Elias Morel

## Arkham Intelligence ApS

### Company details

<b>Company</b>	Arkham Intelligence ApS Kompagnistræde 21, 1, th, 1208 København K
CVR No.	43332376
Date of formation	14 June 2022
Financial year	1 January 2023 - 31 December 2023
<b>Management</b>	Miguel Elias Morel

## Management's Review

### Principal activities

The Company's objective is to conduct trade and service, including but not limited to software development and activities and any other such business as the management board of the Company may from time to time decide.

### Development in activities and economic conditions

The Company's Income Statement of the financial year 1 January 2023 - 31 December 2023 shows a result of DKK -1,235,756 and the Balance Sheet at 31 December 2023 a balance sheet total of DKK 25,514 and an equity of DKK -1,884,025.

The Company considers the result for the financial period to be in line with expectations.

The Company has lost all of the share capital. The management expects the share capital to be restored through the Company's future operations. The Company has received a letter of support from the shareholders.

### Events after the end of the financial period

No events have occurred after the end of the financial period that may have a significant impact on the financial position of the Company.

## **Accounting Policies**

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

The comparative figures in the income statement comprise a period of 6 months from 14 June 2022 - 31 December 2022.

The annual report has been prepared in DKK.

### **GENERAL**

Income is recognised in the income statement as and when it is earned, including recognition of value adjustments of financial assets and liabilities.

Any costs, including depreciation, amortisation and impairment, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is likely that future economic benefits will accrue to the Company and the value of the asset can be measured reliably. Liabilities are recognised in the balance sheet when it is likely that future economic benefits will not accrue to the Company and the value of the liability can be measured reliably.

The initial recognition measures assets and liabilities at cost. Subsequently, assets and liabilities are measured as described in the following for each item.

Certain financial assets and liabilities are measured at amortised cost, recognising a constant yield to maturity. Amortised cost is stated at initial cost less any deductions and with addition/deduction of the accumulated amortisation on the difference between cost and nominal amount.

The recognition and measurement takes into account predictable losses and risks arising before the period-end reporting and which prove or disprove matters that existed at the balance sheet date.

### **INCOME STATEMENT**

#### **Gross profit**

Gross profit, in accordance with Danish financial statement act section 32 comprise the external expenses.

#### **External expenses**

External expenses include expenses relating to administration and similar expenses.

#### **Financial income and financial expenses**

Financial income and financial expenses include interests, realised and unrealised gains and losses on assets and liabilities transactions in foreign currencies, and surcharges and refunds on the advance income tax payments etc.

#### **Tax for the period**

The tax for the period consists of the current tax and the deferred tax for the period. The tax relating to the results is recognised in the income statement, whereas the tax directly relating to equity entries is taken directly to equity.

## Accounting Policies

### BALANCE SHEET

#### **Tax payable and deferred tax**

Current tax liabilities and tax receivables are recognised in the balance sheet as calculated tax of taxable income for the financial period.

Deferred tax is measured on all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax assets, including the tax value of tax loss carry-forwards, are measured at the value at which the asset is expected to be realised, either by elimination against tax on future earnings or by setoff against deferred tax liabilities within the same legal tax entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates that under the legislation in force on the balance sheet date would be applicable when the deferred tax is expected to crystallise as current tax. A change in the deferred tax, which is a result of changes to tax rates, is recognised in the income statement with the exception of items that are taken directly to equity.

#### **Other liabilities**

Other liabilities are measured at amortised cost corresponding substantially to nominal value. Translation of foreign currencies Transactions in foreign currencies are at the initial recognition translated at exchange rate on the transaction date. Foreign exchange rate differences arising between the exchange rate at the transaction date and the exchange rate at the payment date are recognised in the income statement as financial income or financial expense.

Receivables, payables and other monetary items in foreign currency are translated at the exchange rate of the balance sheet date. The difference between the exchange rate at the balance sheet date and the exchange rate at the date of the occurrence of receivable and liability is recognised in the income statement as financial income or financial expense.

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**Income Statement**

	Note	2023 DKK	2022 DKK
<b>Gross result</b>		<b>-11,494</b>	<b>-155,154</b>
Employee expenses	1	-1,221,671	-533,115
<b>Result from ordinary operating activities</b>		<b>-1,233,165</b>	<b>-688,269</b>
Finance expenses	2	-2,591	0
<b>Result from ordinary activities before tax</b>		<b>-1,235,756</b>	<b>-688,269</b>
Tax expense		0	0
<b>Result</b>		<b>-1,235,756</b>	<b>-688,269</b>
<b>Proposed distribution of results</b>			
Retained earnings		-1,235,756	-688,269
<b>Distribution of result</b>		<b>-1,235,756</b>	<b>-688,269</b>



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Balance Sheet as of 31 December

	Note	2023 DKK	2022 DKK
<b>Assets</b>			
Other receivables		25,245	16,636
<b>Receivables</b>		<u>25,245</u>	<u>16,636</u>
<b>Cash and cash equivalents</b>		<u>269</u>	<u>40,000</u>
<b>Current assets</b>		<u>25,514</u>	<u>56,636</u>
<b>Assets</b>		<u>25,514</u>	<u>56,636</u>

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Balance Sheet as of 31 December

	Note	2023 DKK	2022 DKK
<b>Liabilities and equity</b>			
Contributed capital		40,000	40,000
Retained earnings		-1,924,025	-688,269
<b>Equity</b>		<b>-1,884,025</b>	<b>-648,269</b>
Payables to group enterprises		1,591,407	581,052
Other payables		318,132	123,853
<b>Short-term liabilities other than provisions</b>		<b>1,909,539</b>	<b>704,905</b>
<b>Liabilities other than provisions within the business</b>		<b>1,909,539</b>	<b>704,905</b>
<b>Liabilities and equity</b>		<b>25,514</b>	<b>56,636</b>
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### Statement of changes in Equity

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 1 January 2023	40,000	-688,269	-648,269
Profit (loss)	0	-1,235,756	-1,235,756
<b>Equity 31 December 2023</b>	<b>40,000</b>	<b>-1,924,025</b>	<b>-1,884,025</b>

**Notes**

	<b>2023</b>	<b>2022</b>
<b>1. Employee expenses</b>		
Wages and salaries	1,219,399	532,168
Social security contributions	2,272	947
	<u>1,221,671</u>	<u>533,115</u>
Average number of employees	<u>1</u>	<u>1</u>
<b>2. Finance expenses</b>		
Interest	2,294	0
Exchange rate adjustments	297	0
	<u>2,591</u>	<u>0</u>

**3. Uncertainties relating to going concern**

The Company has lost all of the share capital. The management expects the share capital to be restored through the Company's future operations. The Company has received a letter of support from the shareholders.

**4. Deferred tax assets**

The Company has a deferred tax asset of DKK 423,289 which has not been recognised in the balance sheet. The tax asset can be attributed to tax losses carried forward which are not expected to be utilised within the next 3-5 years. The tax asset can be carried forward indefinitely.

**5. Contingent liabilities**

No contingent liabilities exist at the balance sheet date.