

FPT Software Scandinavia ApS

360 Law Firm
Lautrupsgade 7, 3,
2100 København Ø

CVR No. 43207563

Annual Report 2022

The Annual Report was presented and
adopted at the Annual General Meeting of
the Company on 20 July 2023

Hong Hai Le
Chairman

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Management's Statement

Today, Management has considered and adopted the Annual Report of FPT Software Scandinavia ApS for the financial year 20 April 2022 - 31 December 2022.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 20 April 2022 - 31 December 2022.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 20 July 2023

Executive Board

Hong Hai Le
Manager

FPT Software Scandinavia ApS

Auditors' Report on Compilation of Financial Statements

To the day-to-day management of FPT Software Scandinavia ApS

We have compiled the Financial Statements of FPT Software Scandinavia ApS for the financial year 20 April 2022 - 31 December 2022 based on the Company's bookkeeping and other information provided by it.

The financial statements comprise a summary of significant accounting policies, income statement, balance sheet and notes.

We have completed the engagement of Compiling Financial Information in accordance with The International Standards on Related Services, ISRS 4410 (Revised), Compilation Engagements.

We have applied our professional expertise to assist you in the preparation and presentation of these Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions in the Danish Act on Auditors and Audit Firms as well as Danish Auditors' (FSR) ethical rules for auditors, including principles of integrity, objectivity, professional competence and due care.

The Financial Statement and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement regarding financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you have given us in order for us to compile the Financial Statements. Accordingly, we do not express an audit or review opinion on whether the Financial Statements are prepared in accordance with the Danish Financial Accounts Act.

Copenhagen, 20 July 2023

HARBOE CONSULT ApS - GODKENDT REVISIONSVIRKSOMHED

CVR-no. 35649417

John Petersson
State Authorised Public Accountant
mne29420

FPT Software Scandinavia ApS

Company details

Company	FPT Software Scandinavia ApS 360 Law Firm Lautrupsgade 7, 3, 2100 København Ø
CVR No.	43207563
Date of formation	20 April 2022
Executive Board	Hong Hai Le, Manager
Auditors	HARBOE CONSULT ApS - GODKENDT REVISIONSVIRKSOMHED Grønningen 17 1270 København K CVR-no.: 35649417

Management's Review

The Company's principal activities

The Company's principal activities consist in delivering of IT-services, IT-consulting and software development.

Insecurity regarding recognition or measurement

There is no material insecurity regarding recognition or measurement.

Exceptional circumstances

No exceptional circumstances have affected recognition or measurement.

Development in activities and financial matters

The Company's Income Statement of the financial year 20 April 2022 - 31 December 2022 shows a result of DKK -147.113 and the Balance Sheet at 31 December 2022 a balance sheet total of DKK 29.942 and an equity of DKK -107.113.

Post financial year events

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

Accounting Policies

Reporting Class

The annual report of FPT Software Scandinavia ApS for 2022 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

As the financial year 2022 is the Company's first financial year, the Financial Statements with associated notes have been prepared without comparative figures from the previous year.

Reporting currency

The annual report is presented in Danish kroner.

General information

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Accounting Policies

Income statement

Gross profit/loss

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Balance sheet

Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Impairment of accounts receivables past due is established on individual assessment of receivables.

Other receivables

Other receivables are measured at amortized cost, which usually corresponds to the nominal value.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

Income Statement

	Note	2022 kr.
Gross profit		-147.113
Profit from ordinary operating activities		<u>-147.113</u>
Profit from ordinary activities before tax		<u>-147.113</u>
Profit		<u>-147.113</u>
Proposed distribution of results		
Retained earnings		<u>-147.113</u>
Distribution of profit		<u>-147.113</u>

Balance Sheet as of 31 December

	Note	2022 kr.
Assets		
Other short-term receivables		29.942
Receivables		<u>29.942</u>
Current assets		<u>29.942</u>
Assets		<u>29.942</u>
Liabilities and equity		
Contributed capital		40.000
Retained earnings		-147.113
Equity		<u>-107.113</u>
Trade payables		13.000
Payables to group enterprises		124.055
Short-term liabilities other than provisions		<u>137.055</u>
Liabilities other than provisions within the business		<u>137.055</u>
Liabilities and equity		<u>29.942</u>
Uncertainties relating to going concern	1	
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Notes

2022

1. Uncertainties relating to going concern

The company has lost more than 50% of its equity and is thus covered by the capital rules in Section 119 of the Companies Act. The company expects to re-establish the capital through its own earnings in the coming years.

2. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

3. Collaterals and securities

No securities or mortgages exist at the balance sheet date.

4. Employee benefits expense

Average number of employees

0