

## FPT Software Scandinavia ApS

Lautrupsgade 7, 3,  
2100 København Ø

CVR No. 43207563

## Annual Report 2023

2. financial year

The Annual Report was presented and  
adopted at the Annual General Meeting of  
the Company on 27 June 2024

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Hong Hai Le  
Chairman

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## **Management's Statement**

Today, Management has considered and adopted the Annual Report of FPT Software Scandinavia ApS for the financial year 1 January 2023 - 31 December 2023.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2023 and of the results of the Company's operations for the financial year 1 January 2023 - 31 December 2023.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 27 June 2024

### **Executive Board**

Hong Hai Le  
Manager

**FPT Software Scandinavia ApS**

## **Auditors' Report on Compilation of Financial Statements**

**To the day-to-day management of FPT Software Scandinavia ApS**

We have compiled the Financial Statements of FPT Software Scandinavia ApS for the financial year 1 January 2023 - 31 December 2023 based on the Company's bookkeeping and other information provided by it.

The financial statements comprise a summary of significant accounting policies, income statement, balance sheet and notes.

We have completed the engagement of Compiling Financial Information in accordance with The International Standards on Related Services, ISRS 4410 (Revised), Compilation Engagements.

We have applied our professional expertise to assist you in the preparation and presentation of these Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions in the Danish Act on Auditors and Audit Firms as well as Danish Auditors' (FSR) ethical rules for auditors, including principles of integrity, objectivity, professional competence and due care.

The Financial Statement and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement regarding financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you have given us in order for us to compile the Financial Statements. Accordingly, we do not express an audit or review opinion on whether the Financial Statements are prepared in accordance with the Danish Financial Accounts Act.

Copenhagen, 27 June 2024

**HARBOE CONSULT ApS - GODKENDT REVISIONSVIRKSOMHED**

CVR-no. 35649417

John Petersson  
State Authorised Public Accountant  
mne29420

## FPT Software Scandinavia ApS

### Company details

<b>Company</b>	FPT Software Scandinavia ApS 360 Law Firm Lautrupsgade 7, 3, 2100 København Ø
CVR No.	43207563
Date of formation	20 April 2022
<b>Executive Board</b>	Hong Hai Le, Manager
<b>Auditors</b>	HARBOE CONSULT ApS - GODKENDT REVISIONSVIRKSOMHED Jens Kofods Gade 1 1268 København K CVR-no.: 35649417

## Management's Review

### **The Company's principal activities**

The Company's principal activities consist in delivering of IT-services, IT-consulting and software development.

### **Development in activities and financial matters**

The Company's Income Statement of the financial year 1 January 2023 - 31 December 2023 shows a result of DKK -1.471.354 and the Balance Sheet at 31 December 2023 a balance sheet total of DKK 111.301 and an equity of DKK -1.578.467.

The company has lost more than 50% of its equity and is thus covered by the capital rules in Section 119 of the Companies Act. The company expects to re-establish the capital through its own earnings in the coming years.

### **Post financial year events**

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

## **Accounting Policies**

### **Reporting Class**

The annual report of FPT Software Scandinavia ApS for 2023 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, with the adoption of individual rules from class C.

The accounting policies applied remain unchanged from last year.

### **Reporting currency**

The annual report is presented in Danish kroner.

## **Income statement**

### **Gross profit/loss**

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

### **Revenue**

Revenue is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end and if the revenue can be reliably calculated and expected to be received. Revenue is recognised excluding VAT and all discounts granted are recognised in revenue.

### **Other external expenses**

Other external expenses include expenses for distribution, sales, administration and premises.

### **Employee costs**

Employee costs include wages and salaries including compensated absence and pension to the Companies employees, as well as other social security contributions etc.

### **Financial expenses**

Financial expenses are recognised in the income statement based at the amounts that concern the financial year. Financial expenses include interest expenses, realised and unrealised capital gains and losses regarding accounts payable and transactions in foreign currencies.

## **Balance sheet**

### **Receivables**

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Impairment of accounts receivables past due is established on individual assessment of receivables.

### **Other receivables**

Other receivables are measured at amortized cost, which usually corresponds to the nominal value.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and involve only an insignificant risk of value changes.

### **Equity**

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

### **Other payables**

**Accounting Policies**

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

**Contingent assets and liabilities**

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.



**Income Statement**

	Note	2023 kr.	2022 kr.
<b>Gross profit</b>		<b>-513.689</b>	<b>-147.113</b>
Employee benefits expense	1	-944.125	0
<b>Profit from ordinary operating activities</b>		<b>-1.457.814</b>	<b>-147.113</b>
Finance expences	2	-13.540	0
<b>Profit from ordinary activities before tax</b>		<b>-1.471.354</b>	<b>-147.113</b>
Tax expense on ordinary activities		0	0
<b>Profit</b>		<b>-1.471.354</b>	<b>-147.113</b>
 <b>Proposed distribution of results</b>			
Retained earnings		-1.471.354	-147.113
<b>Distribution of profit</b>		<b>-1.471.354</b>	<b>-147.113</b>

**Balance Sheet as of 31 December**

	Note	2023 kr.	2022 kr.
<b>Assets</b>			
Other short-term receivables		101.305	29.942
<b>Receivables</b>		<b>101.305</b>	<b>29.942</b>
<b>Cash and cash equivalents</b>		<b>9.996</b>	<b>0</b>
<b>Current assets</b>		<b>111.301</b>	<b>29.942</b>
<b>Assets</b>		<b>111.301</b>	<b>29.942</b>
<b>Liabilities and equity</b>			
Contributed capital		40.000	40.000
Retained earnings		-1.618.467	-147.113
<b>Equity</b>		<b>-1.578.467</b>	<b>-107.113</b>
Payables to group enterprises		1.625.021	0
<b>Long-term liabilities other than provisions</b>	3	<b>1.625.021</b>	<b>0</b>
Trade payables		13.000	13.000
Payables to group enterprises		0	124.055
Other payables		51.747	0
<b>Short-term liabilities other than provisions</b>		<b>64.747</b>	<b>137.055</b>
<b>Liabilities other than provisions within the business</b>		<b>1.689.768</b>	<b>137.055</b>
<b>Liabilities and equity</b>		<b>111.301</b>	<b>29.942</b>
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**Notes**

	<b>2023</b>	<b>2022</b>	
<b>1. Employee benefits expense</b>			
Wages and salaries	922.736	0	
Social security contributions	6.248	0	
Other employee expense	15.141	0	
	<u>944.125</u>	<u>0</u>	
Average number of employees	<u>1</u>	<u>0</u>	
 <b>2. Finance expenses</b>			
Other finance expenses	13.540	0	
	<u>13.540</u>	<u>0</u>	
 <b>3. Long-term liabilities</b>			
	<b>Due</b>	<b>Due</b>	<b>Due</b>
	<b>after 1 year</b>	<b>within 1 year</b>	<b>after 5 years</b>
Payables to group enterprises	1.625.021	0	0
	<u>1.625.021</u>	<u>0</u>	<u>0</u>

**4. Uncertainties relating to going concern**

The company has lost more than 50% of its equity and is thus covered by the capital rules in Section 119 of the Companies Act. The company expects to re-establish the capital through its own earnings in the coming years.

**5. Contingent liabilities**

No contingent liabilities exist at the balance sheet date.

**6. Collaterals and securities**

No securities or mortgages exist at the balance sheet date.