

# Pure Storage Denmark ApS

Lyskær 3C, 2., 2730 Herlev

Company reg. no. 43 15 23 94

## Annual report

**23 March 2022 - 31 January 2023**

The annual report was submitted and approved by the general meeting on the 26 July 2023.

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**Flora Rostami-Bryan**  
Chairman of the meeting

Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

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## **Management's statement**

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Today, the Managing Director has approved the annual report of Pure Storage Denmark ApS for the financial year 23 March 2022 - 31 January 2023.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

I consider the chosen accounting policy to be appropriate, and in my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 January 2023 and of the results of the Company's operations for the financial year 23 March 2022 – 31 January 2023.

The Managing Director consider the conditions for audit exemption of the 2022/23 financial statements to be met.

Further, in my opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the Annual General Meeting.

Herlev, 26 July 2023

**Managing Director**

Flora Rostami-Bryan

## **Practitioner's compilation report**

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### **To the Shareholders of Pure Storage Denmark ApS**

We have compiled the financial statements of Pure Storage Denmark ApS for the financial year 23 March 2022 - 31 January 2023 based on the company's bookkeeping and on information you have provided.

These financial statements comprise a summary of significant accounting policies, income statement, balance sheet and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 26 July 2023

### **Grant Thornton**

State Authorised Public Accountants  
Company reg. no. 34 20 99 36

Jacob Helly Juell-Hansen

State Authorised Public Accountant  
mne36169

## **Company information**

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**The company**

Pure Storage Denmark ApS  
Lyskær 3C, 2.  
2730 Herlev

Company reg. no. 43 15 23 94  
Financial year: 23 March - 31 January  
1st financial year

**Managing Director**

Flora Rostami-Bryan

**Parent company**

Pure storage Inc.

## **Management's review**

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### **Description of key activities of the company**

The company's main activities is to provide sales and marketing services.

## Accounting policies

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The annual report for Pure Storage Denmark ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The annual report is presented in DKK. The annual report comprises the first financial year and hence comparative figures are not available.

### Income statement

#### Gross profit

Gross profit comprises the revenue and external costs.

The enterprise will be applying IAS 18 as its basis of interpretation for the recognition of revenue.

Revenue comprises the value of services provided during the year, including outlay for customers less VAT and price concessions directly associated with the sale.

Revenue is recognised in the income statement on the completion of sales. This is generally considered to be the case when:

- The service has been provided before the end of the financial year
- A binding sales agreement exists
- The sales price has been determined
- Payment has been received, or is anticipated with a reasonable degree of certainty.

This ensures that recognition does not take place until the total income and costs and stage of completion at the reporting date can be reliably validated and it seems probable that the economic benefits, including payments, will flow to the enterprise.

Other external expenses comprise expenses incurred for administration.

#### Staff costs

Staff costs include salaries and wages, including holiday allowances, pensions, and other social security costs, etc., for staff members.

#### Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses, realised and unrealised capital gains and losses.

#### Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

## **Accounting policies**

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### Statement of financial position

#### **Receivables**

Receivables are measured at amortised cost, which usually corresponds to nominal value.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand.

#### **Income tax and deferred tax**

Current tax liabilities and current tax receivable are recognised in the statement of financial position as calculated tax on the taxable income for the year, adjusted for tax of previous years' taxable income and for tax paid on account.

Deferred tax is measured on the basis of temporary differences in assets and liabilities with a focus on the statement of financial position. Deferred tax is measured at net realisable value.

Deferred tax is measured based on the tax rules and tax rates applying under the legislation prevailing in the respective countries on the reporting date when the deferred tax is expected to be released as current tax. Changes in deferred tax due to changed tax rates are recognised in the income statement, except for items included directly in the equity.

Deferred tax assets, including the tax value of tax losses allowed for carryforward, are recognised at the value at which they are expected to be realisable, either by settlement against tax of future earnings or by set-off in deferred tax liabilities within the same legal tax unit. Any deferred net tax assets are measured at net realisable value.



## Income statement

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All amounts in DKK.

<u>Note</u>	23/3 2022	<u>- 31/1 2023</u>
<b>Gross profit</b>		<b>1.007.463</b>
1 Staff costs		<u>-957.436</u>
<b>Operating profit</b>		<b>50.027</b>
Other financial income		2.597
Other financial expenses		<u>-27.769</u>
<b>Pre-tax net profit or loss</b>		<b>24.855</b>
Tax on net profit or loss for the year		<u>-5.456</u>
<b>Net profit or loss for the year</b>		<b><u>19.399</u></b>
<b>Proposed distribution of net profit:</b>		
Transferred to retained earnings		<u>19.399</u>
<b>Total allocations and transfers</b>		<b><u>19.399</u></b>

**Balance sheet**

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All amounts in DKK.

<b>Assets</b>	<b>31/1 2023</b>
<u>Note</u>	<u>31/1 2023</u>
<b>Current assets</b>	
Receivables from group companies	1.050.660
Other receivables	10.702
Total receivables	<u>1.061.362</u>
Cash and cash equivalents	<u>246.785</u>
<b>Total current assets</b>	<b><u>1.308.147</u></b>
<b>Total assets</b>	<b><u>1.308.147</u></b>

**Balance sheet**

All amounts in DKK.

<b>Equity and liabilities</b>	<b>31/1 2023</b>
<u>Note</u>	<u>31/1 2023</u>
<b>Equity</b>	
Contributed capital	40.000
Retained earnings	19.399
<b>Total equity</b>	<b><u>59.399</u></b>
 <b>Liabilities other than provisions</b>	
Trade payables	3.259
Payables to group companies	891.926
Income tax payable	5.456
Other payables	348.107
Total short term liabilities other than provisions	<u>1.248.748</u>
 <b>Total liabilities other than provisions</b>	<b><u>1.248.748</u></b>
 <b>Total equity and liabilities</b>	<b><u>1.308.147</u></b>

## Notes

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All amounts in DKK.

	23/3 2022
	<u>- 31/1 2023</u>
<b>1. Staff costs</b>	
Salaries and wages	908.143
Pension costs	<u>49.293</u>
	<b><u>957.436</u></b>
 Average number of employees	 <u>2</u>