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Pure Storage Denmark ApS

Lyskær 3C, 2., 2730 Herlev

Company reg. no. 43 15 23 94

Annual report

1 February 2023 - 31 January 2024

The annual report was submitted and approved by the general meeting on the 19 July 2024.

Mona King Yuet Chu
Chairman of the meeting

Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

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Management's statement

Today, the Executive Board has approved the annual report of Pure Storage Denmark ApS for the financial year 1 February 2023 - 31 January 2024.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

We consider the chosen accounting policy to be appropriate, and in our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 January 2024 and of the results of the Company's operations for the financial year 1 February 2023 – 31 January 2024.

The Executive Board consider the conditions for audit exemption of the 2023/24 financial statements to be met.

Further, in our opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the Annual General Meeting.

Herlev, 19 July 2024

Executive board

Mona King Yuet Chu

Stephen O'Brien

Simon Malek-Jahanian

Practitioner's compilation report

To the Shareholders of Pure Storage Denmark ApS

We have compiled the financial statements of Pure Storage Denmark ApS for the financial year 1 February 2023 - 31 January 2024 based on the company's bookkeeping and on information you have provided.

These financial statements comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 19 July 2024

Grant Thornton

Certified Public Accountants
Company reg. no. 34 20 99 36

Jannik Lehmann Lausten
State Authorised Public Accountant
mne47799

Company information

The company

Pure Storage Denmark ApS
Lyskær 3C, 2.
2730 Herlev

Company reg. no. 43 15 23 94
Financial year: 1 February - 31 January
2nd financial year

Executive board

Mona King Yuet Chu
Stephen O'Brien
Simon Malek-Jahanian

Parent company

Pure storage Inc.

Management's review

Description of key activities of the company

The company's main activities is to provide sales and marketing services.

Development in activities and financial matters

Net profit for the year totals DKK 372 thousand against DKK 19 thousand last year. Management considers the net profit or loss for the year satisfactory.

Events occurring after the end of the financial year

There has been no events subsequent to the balance sheet date that has effect to the financial statements.

Accounting policies

The annual report for Pure Storage Denmark ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

Income statement

Gross profit

Gross profit comprises the revenue, other operating income, and external costs.

Revenue is recognised in the income statement on the completion of sales. This is generally considered to be the case when:

- The service has been provided before the end of the financial year
- A binding sales agreement exists
- The sales price has been determined
- Payment has been received, or is anticipated with a reasonable degree of certainty.

Other external expenses comprise expenses incurred for administration.

Staff costs

Staff costs include salaries and wages, including holiday allowances, pensions, and other social security costs, etc., for staff members.

Other operating expenses

Other operating expenses comprise items of secondary nature as regards the principal activities of the enterprise, including losses on the disposal of intangible and tangible assets.

Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses, realised and unrealised capital gains and losses.

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

Statement of financial position

Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value.

Accounting policies

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand.

Income tax and deferred tax

Current tax liabilities and current tax receivable are recognised in the statement of financial position as calculated tax on the taxable income for the year, adjusted for tax of previous years' taxable income and for tax paid on account.

Deferred tax is measured on the basis of temporary differences in assets and liabilities with a focus on the statement of financial position. Deferred tax is measured at net realisable value.

Deferred tax is measured based on the tax rules and tax rates applying under the legislation prevailing in the respective countries on the reporting date when the deferred tax is expected to be released as current tax. Changes in deferred tax due to changed tax rates are recognised in the income statement, except for items included directly in the equity.

Liabilities other than provisions

Financial liabilities other than provisions related to borrowings are recognised at the received proceeds less transaction costs incurred. In subsequent periods, the financial liabilities are recognised at amortised cost, corresponding to the capitalised value when using the effective interest rate. The difference between the proceeds and the nominal value is recognised in the income statement during the term of the loan.

Other liabilities concerning payables to suppliers, group enterprises, and other payables are measured at amortised cost which usually corresponds to the nominal value.

Income statement

All amounts in DKK.

<u>Note</u>	1/2 2023 - 31/1 2024	23/3 2022 - 31/1 2023
Gross profit	11.205.417	1.007.463
1 Staff costs	-9.163.276	-957.436
Other operating expenses	-1.508.549	0
Operating profit	533.592	50.027
Other financial income	0	2.597
2 Other financial expenses	-53.962	-27.769
Pre-tax net profit or loss	479.630	24.855
Tax on net profit or loss for the year	-107.514	-5.456
Net profit or loss for the year	372.116	19.399
Proposed distribution of net profit:		
Transferred to retained earnings	372.116	19.399
Total allocations and transfers	372.116	19.399

Balance sheet at 31 January

All amounts in DKK.

Assets		
<u>Note</u>	<u>2024</u>	<u>2023</u>
Current assets		
Receivables from group enterprises	1.950.621	1.050.660
Other receivables	198.002	10.702
Total receivables	<u>2.148.623</u>	<u>1.061.362</u>
Cash and cash equivalents	<u>321.436</u>	<u>246.785</u>
Total current assets	<u>2.470.059</u>	<u>1.308.147</u>
Total assets	<u>2.470.059</u>	<u>1.308.147</u>

Balance sheet at 31 January

All amounts in DKK.

Equity and liabilities		<u>2024</u>	<u>2023</u>
<u>Note</u>			
Equity			
Contributed capital		40.000	40.000
Retained earnings		391.514	19.399
Total equity		<u>431.514</u>	<u>59.399</u>
Liabilities other than provisions			
Trade payables		56.340	3.259
Payables to subsidiaries		194.191	891.926
Income tax payable		112.970	5.456
Other payables		1.675.044	348.107
Total short term liabilities other than provisions		<u>2.038.545</u>	<u>1.248.748</u>
Total liabilities other than provisions		<u>2.038.545</u>	<u>1.248.748</u>
Total equity and liabilities		<u>2.470.059</u>	<u>1.308.147</u>

Statement of changes in equity

All amounts in DKK.

	<u>Contributed capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity 1 February 2023	40.000	19.398	59.398
Retained earnings for the year	<u>0</u>	<u>372.116</u>	<u>372.116</u>
	<u>40.000</u>	<u>391.514</u>	<u>431.514</u>

Notes

All amounts in DKK.

	1/2 2023 - 31/1 2024	23/3 2022 - 31/1 2023
	<u> </u>	<u> </u>
1. Staff costs		
Salaries and wages	8.707.102	908.143
Pension costs	408.055	49.293
Other staff costs	48.119	0
	<u>9.163.276</u>	<u>957.436</u>
 Average number of employees	 <u>7</u>	 <u>2</u>
 2. Other financial expenses		
Other financial costs	<u>53.962</u>	<u>27.769</u>
	<u>53.962</u>	<u>27.769</u>