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BDO Statsautoriseret revisionsaktieselskab
Havneholmen 29
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CVR no. 20 22 26 70

H & MV ENGINEERING APS
C/O CPH: OFFICE, ROSENØRNS ALLE 31, 1970 FREDERIKSBERG C
ANNUAL REPORT
1 JANUARY - 31 DECEMBER 2023

**The Annual Report has been presented and
adopted at the Company's Annual General
Meeting on 1 July 2024**

Chairman of the General Meeting

The English part of this document is an unofficial translation of the original Danish text, and in case of any discrepancy between the Danish text and the English translation, the Danish text shall prevail.

CVR NO. 43 11 84 12

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COMPANY DETAILS**Company**

H & MV Engineering ApS
c/o CPH: OFFICE, Rosenørns Alle 31
1970 Frederiksberg C

CVR No.: 43 11 84 12
Established: 10 March 2022
Municipality: Frederiksberg
Financial Year: 1 January - 31 December

Executive Board

John Paul Stokes

Auditor

BDO Statsautoriseret revisionsaktieselskab
Havneholmen 29
1561 Copenhagen V

MANAGEMENT'S STATEMENT

Today the Executive Board have discussed and approved the Annual Report of H & MV Engineering ApS for the financial year 1 January - 31 December 2023.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In my opinion the Financial Statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2023 and of the results of the Company's operations for the financial year 1 January - 31 December 2023.

The Management Commentary includes in my opinion a fair presentation of the matters dealt with in the Commentary.

The Executive Board remain of the opinion that the conditions for opting out of audit have been fulfilled.

I recommend the Annual Report be approved at the Annual General Meeting.

Frederiksberg C, 29 June 2024

Executive Board

John Paul Stokes

AUDITOR'S REPORT ON COMPILATION OF FINANCIAL INFORMATION

To the Shareholder of H & MV Engineering ApS

We have compiled these Financial Statements of H & MV Engineering ApS for the financial year 1 January - 31 December 2023 based on the Company's accounting records and other information provided by Management.

These Financial Statements comprise income statement, balance sheet, statement of changes in equity, notes and accounting policies.

We performed this compilation engagement in accordance with the International Standard, Compilation Engagements.

We have applied our professional expertise to assist Management in the preparation and presentation of these Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant statutory provisions of the Danish Audit Act and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), including principles of integrity, objectivity, professional behaviour, and due care.

These Financial Statements and the accuracy and completeness of the information used to compile these Financial Statements are Management's responsibility.

Since an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by Management to us to compile these Financial Statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these Financial Statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 29 June 2024

BDO Statsautoriseret revisionsaktieselskab
CVR no. 20 22 26 70

Iben Larsen
State Authorised Public Accountant
MNE no. mne34474

MANAGEMENT COMMENTARY

Principal activities

The company's activities comprise building and maintaining electrical and data facilities and thus by the management estimated related activities.

Significant events after the end of the financial year

No events have occurred after the end of the financial year of material importance for the Company's financial position.

INCOME STATEMENT 1 JANUARY - 31 DECEMBER

	Note	2023 DKK	2022 DKK
GROSS PROFIT/LOSS		-11,501	36,424
Other financial income.....		102	0
Other financial expenses.....		-8,101	-11,959
PROFIT/LOSS BEFORE TAX		-19,500	24,465
Tax on profit/loss for the year.....	2	0	-5,890
PROFIT/LOSS FOR THE YEAR		-19,500	18,575
PROPOSED DISTRIBUTION OF PROFIT/LOSS			
Retained earnings.....		-19,500	18,575
TOTAL		-19,500	18,575

BALANCE SHEET AT 31 DECEMBER

ASSETS	Note	2023 DKK	2022 DKK
Receivables from group enterprises.....		95,078	76,438
Receivables.....		95,078	76,438
CURRENT ASSETS.....		95,078	76,438
ASSETS.....		95,078	76,438

BALANCE SHEET AT 31 DECEMBER

EQUITY AND LIABILITIES	Note	2023 DKK	2022 DKK
Share Capital.....		40,000	40,000
Retained earnings.....		-925	18,574
EQUITY.....		39,075	58,574
Trade payables.....		30,000	0
Corporation tax payable.....		0	5,890
Other liabilities.....		26,003	11,974
Current liabilities.....		56,003	17,864
LIABILITIES.....		56,003	17,864
EQUITY AND LIABILITIES.....		95,078	76,438

EQUITY

DKK	Share Capital	Retained earnings	Total
Equity at 1 January 2023.....	40,000	18,575	58,575
Proposed profit allocation.....		-19,500	-19,500
Equity at 31 December 2023.....	40,000	-925	39,075

NOTES

	2023 DKK	2022 DKK	Note
Staff costs			
Average number of full time employees	0	0	1
Tax on profit/loss for the year			
Calculated tax on taxable income of the year.....	0	5,890	2
	0	5,890	

ACCOUNTING POLICIES

The Annual Report of H & MV Engineering ApS for 2023 has been presented in accordance with the provisions of the Danish Financial Statements Act for enterprises in reporting class B and certain provisions applying to reporting class C.

The Annual Report is prepared consistently with the accounting principles applied last year, except for the following changes.

Change in accounting policies and classification

The accounting policies have been changed in the following areas:

- The currency in the annual report has changed from EUR to DKK.

INCOME STATEMENT

Net revenue

Income from the sale of services is recognised in the income statement as delivery takes place (delivery method). Revenue is measured at the selling value of the agreed consideration exclusive of VAT and other taxes collected on behalf of third parties and less discounts.

Other external expenses

Other external expenses include other production, sales, delivery and administrative costs, including costs of energy, marketing, premises, loss on bad debts, lease expenses, etc.

Financial income and expenses

Financial income and expenses include interest income and expenses, realised and unrealised gains and losses arising from securities, debt and transactions in foreign currencies, as well as charges and allowances under the tax-on-account scheme, etc. Financial income and expenses are recognised by the amounts that relate to the financial year. Interest income and expenses are calculated on amortised cost prices.

Tax

The tax for the year, which consists of the current tax for the year and changes in deferred tax, is recognised in the Income Statement by the share that may be attributed to the profit for the year, and is recognised directly in equity by the share that may be attributed to entries directly related to equity.

BALANCE SHEET

Receivables

Receivables are measured at amortised cost which usually corresponds to nominal value. The value is written down to meet expected losses.

Tax payable and deferred tax

Current tax liabilities and receivable current tax are recognised in the Balance Sheet as the calculated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and taxes paid on account.

Liabilities

Short-term payables are measured at amortised cost, normally corresponding to the nominal value of such payables.