

H & MV Engineering ApS

Rosenørns Alle 31, 1970 Frederiksberg C
CVR no. 43 11 84 12

Annual report for the financial year 10.03.22 - 31.12.22

Årsrapporten er godkendt på den
ordinære generalforsamling, d. 15.08.23

John Paul Stokes
Dirigent

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The company

H & MV Engineering ApS
c/o CPH: OFFICE
Rosenørns Alle 31
1970 Frederiksberg C
Registered office: Frederiksberg
CVR no.: 43 11 84 12
Financial year: 01.01 - 31.12

Executive Board

John Paul Stokes

Auditors

Beierholm
Statsautoriseret Revisionspartnerselskab

Statement by the Executive Board on the annual report

I have on this day presented the annual report for the financial year 10.03.22 - 31.12.22 for H & MV Engineering ApS.

The annual report is presented in accordance with the Danish Financial Statements Act (Årsregnskabsloven).

The financial statements have not been audited, and I declare that the relevant conditions have been met.

In my opinion, the financial statements give a true and fair view of the company's assets, liabilities and financial position as at 31.12.22 and of the results of the company's activities for the financial year 10.03.22 - 31.12.22.

I believe that the management's review includes a fair review of the matters dealt with in the management's review.

The annual report is submitted for adoption by the general meeting.

Frederiksberg, August 15, 2023

Executive Board

John Paul Stokes

To the management of H & MV Engineering ApS

Based on the company's book-keeping and other information provided by the management, we have compiled the financial statements of H & MV Engineering ApS for the financial year 10.03.22 - 31.12.22.

The financial statements comprise the income statement, balance sheet, statement of changes in equity.

We have performed our compilation engagement in accordance with the ISRS 4410 standard on Engagements to Compile Financial Statements.

We have applied our professional expertise to assist the management with the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms (Revisorloven) and the code of ethics of International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, professional competence and due care.

Management retains responsibility for the financial statements and for the accuracy and completeness of the financial information on the basis of which the financial statements are prepared and presented.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by management for the compilation of the financial statements. Accordingly, we will not express an audit opinion or a review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Statements Act.

Soeborg, Copenhagen, August 15, 2023

Beierholm

Statsautoriseret Revisionspartnerselskab
CVR no. 32 89 54 68

Thomas Thomsen
State Authorized Public Accountant
MNE-no. mne34079

Primary activities

The company's activities comprise building and maintaining electrical and data facilities and thus by the management estimated related activities.

Development in activities and financial affairs

The income statement for the period 10.03.22 - 31.12.22 shows a profit/loss of EUR 2,500. The balance sheet shows equity of EUR 7,876.

Subsequent events

No important events have occurred after the end of the financial year.

Income statement

	10.03.22
Note	31.12.22
	EUR
Gross profit	3,292
Profit before tax	3,292
Tax on profit for the year	-792
Profit for the year	2,500
Proposed appropriation account	
Retained earnings	2,500
Total	2,500

ASSETS		31.12.22
		EUR
Note		
	Receivables from group enterprises	4,902
	Other receivables	5,376
	Total receivables	10,278
	Total current assets	10,278
	Total assets	10,278
EQUITY AND LIABILITIES		
	Share capital	5,376
	Retained earnings	2,500
	Total equity	7,876
	Trade payables	1,610
	Income taxes	792
	Total short-term payables	2,402
	Total payables	2,402
	Total equity and liabilities	10,278

Statement of changes in equity

Figures in EUR	Share capital	Retained earnings	Total equity
Statement of changes in equity for 10.03.22 - 31.12.22			
Capital contributed on establishment	5,376	0	5,376
Net profit/loss for the year	0	2,500	2,500
Balance as at 31.12.22	5,376	2,500	7,876

1. Accounting policies

GENERAL

The annual report is presented in accordance with the provisions of the Danish Financial Statements Act (*Årsregnskabsloven*) for enterprises in reporting class B with application of provisions for a higher reporting class.

No comparative figures have been provided as this is the company's first financial year.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including depreciation, amortisation, impairment losses and write-downs, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company, and the value of such assets can be measured reliably. Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company, and the value of such liabilities can be measured reliably. On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

On recognition and measurement, account is taken of foreseeable losses and risks arising before the date at which the annual report is presented and proving or disproving matters arising on or before the balance sheet date.

INCOME STATEMENT

Gross profit

Gross profit comprises revenue and raw materials and consumables and other external expenses.

Revenue

Income from the sale of services is recognised in the income statement as delivery takes place (delivery method). Revenue is measured at the selling value of the agreed consideration exclusive of VAT and other taxes collected on behalf of third parties and less discounts.

1. Accounting policies - continued -**Costs of raw materials and consumables**

Costs of raw materials and consumables comprise raw materials and consumables used for the year as well as any changes in inventories, including any inventory wastage.

Write-downs of inventories of raw materials and consumables are also recognised under raw materials and consumables to the extent that these do not exceed normal write-downs.

Other external expenses

Other external expenses comprise costs relating to distribution, sales and advertising and administration, premises and bad debts to the extent that these do not exceed normal write-downs.

Tax on profit/loss for the year

The current and deferred tax for the year is recognised in the income statement as tax on the profit/loss for the year with the portion attributable to the profit/loss for the year, and directly in equity with the portion attributable to amounts recognised directly in equity.

BALANCE SHEET**Receivables**

Receivables are measured at amortised cost, which usually corresponds to the nominal value, less write-downs for bad debts.

Write-downs for bad debts are determined based on an individual assessment of each receivable if there is no objective evidence of individual impairment of a receivable.

Current and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the basis of the taxable income for the year, adjusted for tax paid on account.

1. Accounting policies - continued -

Deferred tax liabilities and tax assets are recognised on the basis of all temporary differences between the carrying amounts and tax bases of assets and liabilities. However, deferred tax is not recognised on temporary differences relating to goodwill which is non-amortisable for tax purposes and other items where temporary differences, except for acquisitions, have arisen at the date of acquisition without affecting the net profit or loss for the year or the taxable income. In cases where the tax value can be determined according to different taxation rules, deferred tax is measured on the basis of management's intended use of the asset or settlement of the liability.

Deferred tax assets are recognised, following an assessment, at the expected realisable value through offsetting against deferred tax liabilities or elimination in tax on future earnings.

Deferred tax is measured on the basis of the tax rules and at the tax rates which, according to the legislation in force at the balance sheet date, will be applicable when the deferred tax is expected to crystallise as current tax.

Payables

Short-term payables are measured at amortised cost, normally corresponding to the nominal value of such payables.