

Prism Financial Products Fondsmæglerselskab A/S

Matrikel 1, Højbro Plads 10, 1200 Copenhagen K
CVR no. 43 11 31 78

Financial statements for the financial period 09.03.22 - 31.12.22

Årsrapporten er godkendt på den
ordinære generalforsamling, d. 09.06.23

Lars Johan Kristofer Jerntorp
Dirigent

Company information etc.	3
Statement by the Executive Board and Board of Directors on the annual report	4
Independent auditor's report	5 - 7
Management's review	8
Income statement	9
Balance sheet	10
Statement of changes in equity	11
Notes	12 - 15

The company

Prism Financial Products Fondsmæglerselskab A/S
Matrikel 1,
Højbro Plads 10
1200 Copenhagen K
Denmark
Registered office: Copenhagen
CVR no.: 43 11 31 78
Financial year: 01.01 - 31.12

Executive Board

Direktør Lars Johan Kristofer Jerntorp

Board of Directors

Kevin Martins da Silva
David Martins da Silva
Paul Philip Swaddling

Auditors

Beierholm
Statsautoriseret Revisionspartnerselskab

Statement by the Executive Board and Board of Directors on the annual report

We have on this day presented the annual report for the financial year 09.03.22 - 31.12.22 for Prism Financial Products Fondsmæglerselskab A/S.

The annual report is presented in accordance with the Danish Financial Statements Act (Årsregnskabsloven).

In our opinion, the financial statements give a true and fair view of the company's assets, liabilities and financial position as at 31.12.22 and of the results of the company's activities for the financial year 09.03.22 - 31.12.22.

We believe that management's review includes a fair review of the matters dealt with in management's review.

The annual report is submitted for adoption by the general meeting.

Copenhagen K, 9 June, 2023

Executive Board

Lars Johan Kristofer Jerntorp
Direktør

Board of Directors

Kevin Martins da Silva
Chairman

David Martins da Silva

Paul Philip Swaddling

To the Shareholder of Prism Financial Products Fondsmæglerselskab A/S**Opinion**

We have audited the financial statements of Prism Financial Products Fondsmæglerselskab A/S for the financial year 09.03.22 - 31.12.22, which comprise the income statement, balance sheet, statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act (Årsregnskabsloven).

In our opinion the financial statements give a true and fair view of the company's assets, liabilities and financial position at 31.12.22 and of the results of the company's operations for the financial year 09.03.22 - 31.12.22 in accordance with the the Danish Financial Statements Act (Årsregnskabsloven).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act. Furthermore Management is responsible for the internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with International Standards on Auditing and the additional requirements applicable in Denmark, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control,
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control,
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management,
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern,
- Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view, and

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement regarding the management's review

Management is responsible for management's review.

Our opinion on the financial statements does not cover management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read management's review and, in doing so, consider whether management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Acts. We did not identify any material misstatement of management's review.

Hobro, 9 June, 2023

Beierholm

Statsautoriseret Revisionspartnerselskab
CVR no. 32 89 54 68

Jakob Wraae Kastor
State Authorized Public Accountant
MNE-no. mne34512

Primary activities

The company's principal activity is that of arranging regulated investments on behalf of its customers, including both exchange-listed and over-the-counter (OTC) products. The company did not engage in its principal activity during 2022, as it had not been authorized to do so by the Danish Financial Services Authority. The authorization to perform its main activities was granted on 15 May 2023.

Development in activities and financial affairs

The income statement for the period 09.03.22 - 31.12.22 shows a loss of DKK -192,865. The balance sheet shows equity of DKK 207,135.

Subsequent events

The company had an equity capital increase of DKK 3,550,000 on 2 March 2023.

On 15 May 2023 the company received approval to perform its principal activities by the Danish Financial Services Authority under the Danish Investment Firms and Investment Services and Activities Act.

Income statement

	09.03.22
Note	31.12.22
	DKK
Gross loss	-247,073
Financial expenses	-1
Loss before tax	-247,074
Tax on loss for the year	54,209
Loss for the year	-192,865
Proposed appropriation account	
Retained earnings	-192,865
Total	-192,865

ASSETS		31.12.22
		DKK
Note		
	Deferred tax asset	54,209
	Total receivables	54,209
	Cash	189,427
	Total current assets	243,636
	Total assets	243,636
EQUITY AND LIABILITIES		
	Share capital	400,000
	Retained earnings	-192,865
	Total equity	207,135
	Payables to other credit institutions	1,501
	Trade payables	35,000
	Total short-term payables	36,501
	Total payables	36,501
	Total equity and liabilities	243,636

1 Contingent liabilities

2 Charges and security

Statement of changes in equity

Figures in DKK	Share capital	Retained earnings	Total equity
Statement of changes in equity for 09.03.22 - 31.12.22			
Capital contributed on establishment	400,000	0	400,000
Net loss for the year	0	-192,865	-192,865
Balance as at 31.12.22	400,000	-192,865	207,135

1. Contingent liabilities

The company has no contingent liabilities as at 31.12.22.

2. Charges and security

The company has not provided any security over assets.

3. Accounting policies

GENERAL

The annual report is presented in accordance with the provisions of the Danish Financial Statements Act (*Årsregnskabsloven*) for enterprises in reporting class B with application of provisions for a higher reporting class.

No comparative figures have been provided as this is the company's first financial year.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including depreciation, amortisation, impairment losses and write-downs, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company, and the value of such assets can be measured reliably. Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company, and the value of such liabilities can be measured reliably. On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

On recognition and measurement, account is taken of foreseeable losses and risks arising before the date at which the annual report is presented and proving or disproving matters arising on or before the balance sheet date.

CURRENCY

The annual report is presented in Danish kroner (DKK).

On initial recognition, transactions denominated in foreign currencies are translated using the exchange rates applicable at the transaction date. Exchange rate differences between the exchange rate applicable at the transaction date and the exchange rate at the date of payment are recognised in the income statement as a financial item. Receivables, payables and other monetary items denominated in foreign currencies are translated using the exchange rates applicable at the balance sheet date. The difference between the exchange rate applicable at the balance sheet date and at the date at which the receivable or payable arose or was recognised in the latest annual report is recognised under financial income or expenses in the income statement.

3. Accounting policies - continued -**INCOME STATEMENT****Gross loss**

Gross loss is the net result of revenues and operating expenses. There were no revenues during the financial year 2022, resulting in a gross loss equal to the operating expenses.

Operating expenses

Operating expenses comprise costs related to the administration of the company and are recognized in the period to which they relate.

Other net financials

Interest income and interest expenses, foreign exchange gains and losses on transactions denominated in foreign currencies etc. are recognised in other net financials.

Tax on profit/loss for the year

The tax on profit/loss for the year comprises current and deferred tax recognized in the reporting period. The tax on profit/loss for the year is recognized in the income statement, except to the extent that it relates to amounts recognized directly in equity.

BALANCE SHEET**Cash**

Cash includes deposits in bank account.

Current and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the basis of the taxable income for the year, adjusted for tax paid on account.

3. Accounting policies - continued -

Deferred tax liabilities and tax assets are recognised on the basis of all temporary differences between the carrying amounts and tax bases of assets and liabilities. However, deferred tax is not recognised on temporary differences relating to goodwill which is non-amortisable for tax purposes and other items where temporary differences, except for acquisitions, have arisen at the date of acquisition without affecting the net profit or loss for the year or the taxable income. In cases where the tax value can be determined according to different taxation rules, deferred tax is measured on the basis of management's intended use of the asset or settlement of the liability.

Deferred tax assets are recognised, following an assessment, at the expected realisable value through offsetting against deferred tax liabilities or elimination in tax on future earnings.

Deferred tax is measured on the basis of the tax rules and at the tax rates which, according to the legislation in force at the balance sheet date, will be applicable when the deferred tax is expected to crystallise as current tax.

Payables

Short-term payables are measured at amortised cost, normally corresponding to the nominal value of such payables.