

# **Gnoli Holding ApS**

**Abildgaardsgade 23,**

**2100 København Ø**

**CVR No. 43054597**

## **Annual Report 2022**

**1. financial year**

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 16 July 2023

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Katrina Nicole Barney  
Chairman

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## **Management's Statement**

Today, Management has considered and adopted the Annual Report of Gnoli Holding ApS for the financial year 7 February 2022 - 31 December 2022.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 7 February 2022 - 31 December 2022.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

The Annual General Meeting of the Company decides that the Financial Statements for next year are not to be audited. The conditions for not conducting an audit of the Financial Statements have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

København, 16 July 2023

### **Executive Board**

Katrina Nicole Barney  
Man. Director

## Company details

<b>Company</b>	Gnoli Holding ApS Abildgaardsgade 23, 2100 København Ø
CVR No.	43054597
Date of formation	7 February 2022
Financial year	07-02-2022 - 31-12-2022
<b>Executive Board</b>	Katrina Nicole Barney

## Management's Review

### **The Company's principal activities**

The Company's principal activities consist in ownership of shares in other companies and other related activities.

### **Development in the activities and the financial situation of the Company**

#### **Development in activities and the financial situation**

The Company's Income Statement of the financial year 7 February 2022 - 31 December 2022 shows a result of DKK -866 and the Balance Sheet at 31 December 2022 a balance sheet total of DKK 39.134 and an equity of DKK 39.134.

### **Post financial year events**

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

## Accounting Policies

### Reporting Class

The annual report of Gnoli Holding ApS for 2022 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

As the financial year 2022 is the Company's first financial year, the Financial Statements with associated notes have been prepared without comparative figures from the previous year.

### Reporting currency

The annual report is presented in Danish kroner.

## General information

### Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

## Income statement

### Gross profit/loss

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue, change in inventories of finished goods, work in progress and goods for resale, other operating income, costs for raw materials and consumables and other external expenses.

### Revenue

Revenue is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end and if the revenue can be reliably calculated and expected to be received. Revenue is recognised excluding VAT and all discounts granted are recognised in revenue.

## Accounting Policies

### Other external expenses

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

### Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, financial expenses of finance leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the advance-payment of tax scheme.

Dividends from other investments are recognised as income in the financial year in which the dividends are declared.

### Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

## Balance sheet

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

### Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

## Income Statement

	Note	2022 kr.
<b>Gross profit</b>		<b>0</b>
Finance expenses		-866
<b>Profit from ordinary activities before tax</b>		<b>-866</b>
Tax expense on ordinary activities		0
<b>Profit</b>		<b>-866</b>
<b>Proposed distribution of results</b>		
Retained earnings		-866
<b>Distribution of profit</b>		<b>-866</b>



**Balance Sheet as of 31 December**

	<b>Note</b>	<b>2022 kr.</b>
<b>Assets</b>		
Cash and cash equivalents		<u>39.134</u>
Current assets		<u>39.134</u>
<b>Assets</b>		<u>39.134</u>

## Balance Sheet as of 31 December

	Note	2022 kr.
<b>Liabilities and equity</b>		
Contributed capital		40.000
Retained earnings		-866
<b>Equity</b>		<b>39.134</b>
<b>Liabilities and equity</b>		<b>39.134</b>

## Notes

2022

### 1. Employee benefits expense

Average number of employees

1

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## Katrina Nicole Barney

Adm. direktør

On behalf of: Gnoli Holding ApS

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## Katrina Nicole Barney

Dirigent

On behalf of: Gnoli Holding ApS

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