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# *UV Special Limited Partner I K/S*

Luganovej 20, DK-2300 København S

## Annual Report for 2023

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CVR No. 43 04 64 54

The Annual Report was  
presented and adopted  
at the Annual General  
Meeting of the limited  
partnership  
on 27/6 2024

Thea Messel  
Chairman of the  
general meeting



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# Management's statement

The Executive Board has today considered and adopted the Annual Report of UV Special Limited Partner I K/S for the financial year 1 January - 31 December 2023.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Limited Partnership complies with the exemption provisions governing the omission to have its Financial Statements audited.

In our opinion the Financial Statements give a true and fair view of the financial position at 31 December 2023 of the Limited Partnership and of the results of the Limited Partnership operations for 2023.

We recommend that the Financial Statements be adopted at the Annual General Meeting.

Copenhagen S, 27 June 2024

## Executive Board

Thea Messel  
Manager

Nora Bavey  
Manager

# Practitioner's Statement on Compilation of Financial Statements

To the Management of UV Special Limited Partner I K/S

We have compiled the Financial Statements of UV Special Limited Partner I K/S for the financial year 1 January - 31 December 2023 on the basis of the Company's accounting records and other information you have provided.

The Financial Statements comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Hellerup, 27 June 2024

**PricewaterhouseCoopers**

Statsautoriseret Revisionspartnerselskab

*CVR No 33 77 12 31*

Niels Henrik B. Mikkelsen  
State Authorised Public Accountant  
mne16675

Martin Birch  
State Authorised Public Accountant  
mne42825

## Company information

<b>The Company</b>	UV Special Limited Partner I K/S Luganovej 20 2300 København S  CVR No: 43 04 64 54 Financial period: 1 January - 31 December Incorporated: 7 February 2022 Financial year: 2nd financial year Municipality of reg. office: Copenhagen
<b>Executive Board</b>	Thea Messel Nora Bavey
<b>Auditors</b>	PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab Strandvejen 44 DK-2900 Hellerup

## Income statement 1 January - 31 December

	Note	2023	2022
		DKK 12 months	DKK 11 months
Gross loss		-14,720	-9,000
Financial expenses		0	-5
Net profit/loss for the year		<u>-14,720</u>	<u>-9,005</u>

### Distribution of profit

	2023	2022
	DKK	DKK
Proposed distribution of profit		
Retained earnings	-14,720	-9,005
	<u>-14,720</u>	<u>-9,005</u>

## Balance sheet 31 December

### Assets

	Note	2023	2022
		DKK	DKK
Other investments	3	6,681	4,867
Fixed asset investments		6,681	4,867
Fixed assets		6,681	4,867
Cash at bank and in hand		5,534	7,527
Current assets		5,534	7,527
Assets		12,215	12,394

## Balance sheet 31 December

### Liabilities and equity

	Note	2023	2022
		DKK	DKK
Share capital		33,190	19,398
Retained earnings		-23,725	-9,005
<b>Equity</b>		<b>9,465</b>	<b>10,393</b>
Trade payables		2,750	2,001
<b>Short-term debt</b>		<b>2,750</b>	<b>2,001</b>
<b>Debt</b>		<b>2,750</b>	<b>2,001</b>
<b>Liabilities and equity</b>		<b>12,215</b>	<b>12,394</b>
Going concern	1		
Key activities	2		
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## Statement of changes in equity

	Share capital	Retained earnings	Total
	DKK	DKK	DKK
Equity at 1 January	19,398	-9,005	10,393
Cash capital increase	13,792	0	13,792
Net profit/loss for the year	0	-14,720	-14,720
<b>Equity at 31 December</b>	<b>33,190</b>	<b>-23,725</b>	<b>9,465</b>

# Notes to the Financial Statements

## 1. Going concern

The Company has realised a loss of DKK 14,720 and has lost more than half of the share capital. Management assess that the capital resources will be strengthened by receival of carried interest,

## 2. Key activities

The company is limited partner in UV Fund I K/S.

## 3. Other fixed asset investments

	Other investments
	DKK
Cost at 1 January	4,867
Additions for the year	1,814
Cost at 31 December	<u>6,681</u>
Carrying amount at 31 December	<u>6,681</u>

# Notes to the Financial Statements

## 4. Accounting policies

The Annual Report of UV Special Limited Partner I K/S for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The accounting policies applied remain unchanged from last year.

The Financial Statements for 2023 are presented in DKK.

### Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Limited partnership, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Limited partnership, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

### Income statement

#### Other external expenses

Other external expenses comprise expenses for administration, etc.

#### Gross loss

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss comprises of other external expenses.

#### Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

#### Tax on profit/loss for the year

The Company is not an independent tax subject, consequently no tax has been included in the annual report.

### Balance sheet

#### Fixed asset investments

Fixed asset investments, which consist of unlisted shares, are measured at the lower cost and recoverable amount at the balance sheet date.

#### Receivables

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

# Notes to the Financial Statements

## Financial liabilities

Debts are measured at amortised cost, substantially corresponding to nominal value.