


QLOSR DENMARK APS
C/O MAZARS,
Midtermolen 1, 2. tv,
2100 København Ø

Annual report for 2022

Adopted at the annual general meeting on
24 March 2023



chairman

CVR-nr. 43 03 75 52

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STATEMENT BY MANAGEMENT ON THE ANNUAL REPORT

The executive board has today discussed and approved the annual report of Qlosr Denmark ApS for the financial year 31 January - 31 December 2022.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2022 and of the results of the company's operations for the financial year 31 January - 31 December 2022.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

Management recommends to the company in general meeting that the financial statements for 2023 are not to be audited. Management considers the criteria for not auditing the financial statements to be met.

The financial statements have not been audited.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 24 March 2023

Executive board



Carl-Magnus Gustav Tjenström
Director

The company in general meeting has resolved that the financial statements for the coming financial year are not be audited.

AUDITOR'S REPORT ON COMPILATION OF THE FINANCIAL STATEMENTS

To the shareholder of Qlosr Denmark ApS

We have compiled the financial statements of Qlosr Denmark ApS for the financial year 31 January - 31 December 2022 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and International Ethics Standards Boards for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 24 March 2023

MAZARS

Statsautoriseret Revisionspartnerselskab

CVR no. 31 06 17 41

Nicklas Rasmussen

MNE no. 43474

COMPANY DETAILS

The company

Qlosr Denmark ApS
C/O MAZARS
Midtermolen 1, 2. tv
2100 København Ø

CVR no.: 43 03 75 52

Reporting period: 31 January - 31 December 2022

Domicile: Copenhagen

Executive board

Carl-Magnus Gustav Tjenström, director

Auditors

Mazars
Statsautoriseret Revisionspartnerselskab
Midtermolen 1, 2.tv.
2100 København Ø

MANAGEMENT'S REVIEW

Business review

The company's principal activity is within sale of IT equipment as well as operation and consultancy within IT and other related business.

Financial review

The company's income statement for the year ended 31 December 2022 shows a loss of DKK 97.400, and the balance sheet at 31 December 2022 shows negative equity of DKK 57.400.

Financing

The company's assets and liabilities have been assessed with continued operations in mind. The management is aware, that the company has capital losses. The company expects the company to restore its own capital base through its own operations.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

ACCOUNTING POLICIES

The annual report of Qlosr Denmark ApS for 2022 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B and the Accounting Standard on small enterprises, as well as provisions applying to reporting class C entities.

The annual report for 2022 is presented in DKK

As 2022 is the company's first reporting period, no comparatives have been presented.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of other external expenses.

Other external expenses

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Balance sheet

Receivables

Receivables are measured at amortised cost.

Prepayments

Prepayments recognised under 'Current assets' comprises expenses incurred concerning subsequent financial years.

ACCOUNTING POLICIES

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

INCOME STATEMENT 31 JANUARY - 31 DECEMBER

	<u>Note</u>	<u>2022</u> DKK
Gross profit		-97.400
Profit/loss before tax		-97.400
Tax on profit/loss for the year		<u>0</u>
Profit/loss for the year		<u><u>-97.400</u></u>
Retained earnings		<u>-97.400</u>
		<u><u>-97.400</u></u>

BALANCE SHEET 31 DECEMBER

	<u>Note</u>	<u>2022</u> DKK
ASSETS		
Other receivables		33.080
Prepayments		5.413
Receivables		<u>38.493</u>
Total current assets		<u>38.493</u>
Total assets		<u><u>38.493</u></u>

BALANCE SHEET 31 DECEMBER

	<u>Note</u>	<u>2022</u> DKK
EQUITY AND LIABILITIES		
Share capital		40.000
Retained earnings		-97.400
Equity		<u>-57.400</u>
Payables to subsidiaries		67.714
Other payables		28.179
Total current liabilities		<u>95.893</u>
Total liabilities		<u>95.893</u>
Total equity and liabilities		<u><u>38.493</u></u>
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STATEMENT OF CHANGES IN EQUITY

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 31 January 2022	0	0	0
Cash Payment concerning formation of entity	40.000	0	40.000
Net profit/loss for the year	0	-97.400	-97.400
Equity at 31 December 2022	<u>40.000</u>	<u>-97.400</u>	<u>-57.400</u>

NOTES

	<u>2022</u>
	DKK
1 STAFF COSTS	
Average number of employees	<u>0</u>

2 CAPITAL RESOURCES

The company's current liabilities exceed the company's current assets. At 31 December 2022, the parent company had a net receivable from Qlosr Denmark ApS of DKK 67.714. The company's management has obtained confirmation from the parent company that the parent company will continue to support the company financially by making adequate credit facilities available to the company thereby enabling the company to maintain and continue its current activities over the coming 12 months.

3 CONTINGENT LIABILITIES

Other contingent liabilities not recognised in balance sheet

The company has no contingent liabilities.

4 RELATED PARTIES AND OWNERSHIP STRUCTURE

Consolidated financial statements

The company is reflected in the group report as the parent company Qlosr Group AB, Sweden