



Eleonora Cavani ApS

C/O Eleonora Cavani
Ørestads Boulevard 57A, 7. 702
2300 København S
CVR no. 42 98 47 95

Annual report for 2023

(2nd Financial year)

Adopted at the annual general
meeting on 19 July 2024

Eleonora Cavani
chairman

Table of contents

	Page
Statements	
Statement by management on the annual report	1
Auditor's report on compilation of the financial statements	2
Management's review	
Company details	3
Management's review	4
Financial statements	
Accounting policies	5
Income statement 1 January - 31 December	7
Balance sheet 31 December	8
Statement of changes in equity	9
Notes	10

Statement by management on the annual report

The executive board has today discussed and approved the annual report of Eleonora Cavani ApS for the financial year 1 January - 31 December 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2023 and of the results of the company's operations for the financial year 1 January - 31 December 2023.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 19 July 2024

Executive board

Eleonora Cavani
Director

Auditor's report on compilation of the financial statements

To the shareholder of Eleonora Cavani ApS

We have compiled the financial statements of Eleonora Cavani ApS for the financial year 1 January - 31 December 2023 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Roskilde, 19 July 2024

Boreco
Statsautoriseret revisionspartnerselskab
CVR no. 36 07 49 81

Morten Plenge
statsautoriseret revisor
mne35446

Company details

The company

Eleonora Cavani ApS
C/O Eleonora Cavani
Ørestads Boulevard 57A, 7. 702
2300 København S

CVR no.: 42 98 47 95

Reporting period: 1 January - 31 December 2023

Incorporated: 11 January 2022

Financial year: 2nd financial year

Domicile: Copenhagen

Executive board

Eleonora Cavani, director

Auditors

Boreco
Statsautoriseret revisionspartnerselskab
Vindingevej 10
4000 Roskilde

Management's review

Business review

The purpose of the entity is to own shares.

Recognition and measurement uncertainties

The recognition and measurement of items in the annual report is not associated with any uncertainty.

Unusual matters

The company's financial position at 31 December 2023 and the results of its operations for the financial year ended 31 December 2023 are not affected by any unusual matters.

Financial review

The company's income statement for the year ended 31 December 2023 shows a loss of DKK 5,499, and the balance sheet at 31 December 2023 shows equity of DKK 32,531.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Accounting policies

The annual report of Eleonora Cavani ApS for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2023 is presented in DKK.

Pursuant to sections §110 subsection 1, of the Danish Financial Statements Act, the company has not prepared consolidated financial statements.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

Other external expenses

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Accounting policies

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses and liabilities and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

Balance sheet

Investments in subsidiaries

Investment in subsidiaries are measured at cost. If cost exceeds the recoverable amount, a write-down is made to this lower value.

Cash and cash equivalents

Cash and cash equivalents comprise cash and deposits at banks.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Income statement 1 January - 31 December

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
Gross profit		-5,500	-1,966
Profit/loss before net financials		-5,500	-1,966
Financial income		1	0
Financial costs		<u>0</u>	<u>-4</u>
Profit/loss for the year		<u><u>-5,499</u></u>	<u><u>-1,970</u></u>
Retained earnings		<u>-5,499</u>	<u>-1,970</u>
		<u><u>-5,499</u></u>	<u><u>-1,970</u></u>

Balance sheet 31 December

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
Assets			
Investments in subsidiaries	1	36,000	36,000
Fixed asset investments		<u>36,000</u>	<u>36,000</u>
Total non-current assets		<u>36,000</u>	<u>36,000</u>
Cash at bank and in hand		<u>716</u>	<u>2,466</u>
Total current assets		<u>716</u>	<u>2,466</u>
Total assets		<u><u>36,716</u></u>	<u><u>38,466</u></u>
Equity and liabilities			
Share capital		40,000	40,000
Retained earnings		-7,469	-1,970
Equity		<u>32,531</u>	<u>38,030</u>
Trade payables		3,750	0
Payables to shareholders and management		435	436
Total current liabilities		<u>4,185</u>	<u>436</u>
Total liabilities		<u>4,185</u>	<u>436</u>
Total equity and liabilities		<u><u>36,716</u></u>	<u><u>38,466</u></u>
Contingent liabilities	2		

Statement of changes in equity

	Share capital	Retained earnings	Total
Equity at 1 January 2023	40,000	-1,970	38,030
Net profit/loss for the year	0	-5,499	-5,499
Equity at 31 December 2023	40,000	-7,469	32,531

Notes

	2023	2022
	DKK	DKK
1 Investments in subsidiaries		
Cost at 1 January 2023	36,000	0
Additions for the year	0	40,000
Disposals for the year	0	-4,000
Transfers for the year	0	0
Cost at 31 December 2023	<u>36,000</u>	<u>36,000</u>
Carrying amount at 31 December 2023	<u>36,000</u>	<u>36,000</u>

Investments in subsidiaries are specified as follows:

Name	Registered office	Ownership interest	Equity	Profit/loss for the year
Alba Health ApS	København S	64.23%	10,366,923	-3,510,575

2 Contingent liabilities

The parent company is jointly taxed with its danish group entities. The entities are jointly and severally liable for danish income taxes as well as withholding taxes on dividends, interest and royalties payable by the group of jointly taxed entities. Due income taxes and withholding taxes payable by the group of jointly taxed entities totals DKK 0 thousand at 31 December 2023. Any subsequent corrections of income taxes and withholding taxes may increase the tax payable by the entities. The group as such is not liable to any third parties.