

## RocketFuel A/S

Amaliegade 35, 1  
1256 København K

CVR No. 42971731

## Annual Report 2023

2. financial year

The Annual Report was presented and  
adopted at the Annual General Meeting of  
the Company on 21 June 2024

DocuSigned by:



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Gert Funk  
Chairman

**2+ Revision** • STATSAUTORISERET REVISIONSANPARTSSELSKAB • CVR-NR. 3970 1863  
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Malta.

**RocketFuel A/S**

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## RocketFuel A/S

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### Management's Statement

Today, Management has considered and adopted the Annual Report of RocketFuel A/S for the financial year 1 January 2023 - 31 December 2023.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2023 and of the results of the Company's operations for the financial year 1 January 2023 - 31 December 2023.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

København, 1 May 2024

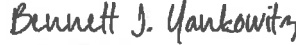
### Executive Board

Peter Michael Orveillon Jensen  
Manager

### Supervisory Board

DocuSigned by:  
  
Gert Funk  
BFA0711BBAS1441...  
Chairman

DocuSigned by:  
  
Peter Michael Orveillon Jensen  
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Member

DocuSigned by:  
  
Bennett Jay Yankowitz  
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Member

**RocketFuel A/S**

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## **Auditors' Report on Compilation of Financial Statements**

**To the Management of RocketFuel A/S**

We have compiled the accompanying financial statements of RocketFuel A/S for the financial year 1 January 2023 - 31 December 2023 based on the information you have provided.

These financial statements comprise a summary of significant accounting Policies, income statement, balance sheet, statement of change in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statement Act. We have complied with relevant requirements under the Danish Act on Approved auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

The Financial Statement and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Accounts Act.

Haderslev, 1 May 2024

**2+ Revision**

**Statsautoriseret Revisionsanpartsselskab**

CVR-no. 39701863



Per Kristensen

State Authorised Public Accountant

mne33209

**RocketFuel A/S**

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**Company details**

<b>Company</b>	RocketFuel A/S Amaliegade 35, 1 1256 København K
<b>E-mail</b>	<a href="mailto:g.funk@rocketfuel.inc">g.funk@rocketfuel.inc</a>
<b>CVR No.</b>	42971731
<b>Date of formation</b>	1 January 2022
<b>Financial year</b>	1 January 2023 - 31 December 2023
<b>Supervisory Board</b>	Gert Funk Peter Michael Orveillon Jensen, Manager Bennett Jay Yankowitz
<b>Executive Board</b>	Peter Michael Orveillon Jensen
<b>Auditors</b>	2+ Revision Statsautoriseret Revisionsanpartsselskab Bygnafl 15 6100 Haderslev
<b>Telephone</b>	7453 2299
<b>E-mail</b>	<a href="mailto:info@2plus-revision.dk">info@2plus-revision.dk</a>
<b>Website</b>	<a href="http://www.2plus-revision.dk">www.2plus-revision.dk</a> CVR-no.: 39701863

**RocketFuel A/S**

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**Management's Review**

**The Company's principal activities**

The Company's principal activities consist in to operate a payment processing business and related business.

**Development in activities and the financial situation**

The Company's Income Statement of the financial year 1 January 2023 - 31 December 2023 shows a result of EUR -13.419 and the Balance Sheet at 31 December 2023 a balance sheet total of EUR 839.992 and an equity of EUR 39.050.

**Post financial year events**

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

## **RocketFuel A/S**

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### **Accounting Policies**

#### **Reporting Class**

The annual report of RocketFuel A/S for 2023 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied remain unchanged from last year.

#### **Reporting currency**

The annual report is presented in Euro.

### **General information**

#### **Basis of recognition and measurement**

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

### **Income statement**

#### **Gross profit/loss**

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue, change in inventories of finished goods, work in progress and goods for resale, other operating income, costs for raw materials and consumables and other external expenses.

#### **Revenue**

Income from delivery of services is recognised on a straight-line basis in net sales, as the service is delivered.

#### **Other external expenses**

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

## **RocketFuel A/S**

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### **Accounting Policies**

#### **Financial income and expenses**

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, financial expenses of finance leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the advance-payment of tax scheme.

Dividends from other investments are recognised as income in the financial year in which the dividends are declared.

#### **Tax on net profit for the year**

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

### **Balance sheet**

#### **Receivables**

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

#### **Equity**

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

#### **Provisions**

##### **Deferred tax**

Deferred tax and the associated adjustments for the year are determined according to the liability method as the tax base of all temporary differences between carrying amounts and the tax bases of assets and liabilities.

Deferred tax assets, including the tax base of tax losses allowed for carryforward, are recognised at the value at which they are expected to be used, either by elimination in tax on future earnings or by set-off against deferred tax liabilities in enterprises within the same legal entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation applicable at the balance sheet date when the deferred tax is expected to crystallize as current tax.

##### **Current tax liabilities**

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

#### **Other payables**

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

#### **Contingent assets and liabilities**

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.



**RocketFuel A/S****Income Statement**

	Note	<b>2023 EUR</b>	<b>2022 EUR</b>
<b>Gross profit</b>		<b>35.058</b>	<b>-4.016</b>
Other finance income		-87	4.170
Finance expenses		-48.147	-1.259
<b>Profit from ordinary activities before tax</b>		<b>-13.176</b>	<b>-1.105</b>
Tax expense on ordinary activities		-243	243
<b>Profit</b>		<b>-13.419</b>	<b>-862</b>
 <b>Proposed distribution of results</b>			
Retained earnings		-13.419	-862
<b>Distribution of profit</b>		<b>-13.419</b>	<b>-862</b>

**RocketFuel A/S****Balance Sheet as of 31 December**

	Note	2023 EUR	2022 EUR
<b>Assets</b>			
Short-term trade receivables		821.237	0
Short-term receivables from group enterprises		15.334	0
Current deferred tax		0	243
Other short-term receivables		0	58.653
Deferred income		0	267
<b>Receivables</b>		<b>836.571</b>	<b>59.163</b>
<b>Cash and cash equivalents</b>		<b>3.421</b>	<b>2.631</b>
<b>Current assets</b>		<b>839.992</b>	<b>61.794</b>
<b>Assets</b>		<b>839.992</b>	<b>61.794</b>

**RocketFuel A/S****Balance Sheet as of 31 December**

	Note	<u>2023 EUR</u>	<u>2022 EUR</u>
<b>Liabilities and equity</b>			
Contributed capital		53.333	53.333
Retained earnings		-14.283	-862
<b>Equity</b>		<u>39.050</u>	<u>52.471</u>
Trade payables		3.333	1.333
Other payables		797.609	7.990
<b>Short-term liabilities other than provisions</b>		<u>800.942</u>	<u>9.323</u>
<b>Liabilities other than provisions within the business</b>		<u>800.942</u>	<u>9.323</u>
<b>Liabilities and equity</b>		<u>839.992</u>	<u>61.794</u>
Contingent liabilities	2		
Collaterals and assets pledges as security	3		

**RocketFuel A/S**

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**Statement of changes in Equity**

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 1 January 2023	53.333	-864	52.469
Profit (loss)		-13.419	-13.419
<b>Equity 31 December 2023</b>	<b>53.333</b>	<b>-14.283</b>	<b>39.050</b>

**RocketFuel A/S**

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**Notes**

	<b>2023</b>	<b>2022</b>
	<b>EUR</b>	<b>EUR</b>
<b>1. Employee benefits expense</b>		
Average number of employees	<u>0</u>	<u>0</u>
<b>2. Contingent liabilities</b>		
No contingent liabilities exist at the balance sheet date.		
<b>3. Collaterals and securities</b>		
No securities or mortgages exist at the balance sheet date.		