



ID8 Invest ApS

Bengtassevej 7 7
2900 Hellerup
CVR No. 42956279

Annual report 2023

The Annual General Meeting adopted the annual report on 28.06.2024

Jeffrey Michael Haas

Chairman of the General Meeting

Contents

Entity details	2
Statement by Management	3
Independent auditor's compilation report	4
Management commentary	5
Income statement for 2023	6
Balance sheet at 31.12.2023	7
Statement of changes in equity for 2023	9
Notes	10
Accounting policies	11

Entity details

Entity

ID8 Invest ApS

Bengtassevej 7 7

2900 Hellerup

Business Registration No.: 42956279

Date of foundation: 04.01.2022

Registered office: Hellerup

Financial year: 01.01.2023 - 31.12.2023

Executive Board

Jeffrey Michael Haas

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

Statement by Management

The Executive Board has today considered and approved the annual report of ID8 Invest ApS for the financial year 01.01.2023 - 31.12.2023.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2023 and of the results of its operations for the financial year 01.01.2023 - 31.12.2023.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 01.01.2023 - 31.12.2023 to be complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Hellerup, 28.06.2024

Executive Board

Jeffrey Michael Haas

Independent auditor's compilation report

To Management of ID8 Invest ApS

We have compiled the financial statements of ID8 Invest ApS for the financial year 01.01.2023 - 31.12.2023 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 28.06.2024

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Christian Sanderhage

State Authorised Public Accountant
Identification No (MNE) mne23347

Management commentary

Primary activities

The Company's primary activity is run an investment business and other related business.

Income statement for 2023

	Notes	2023 DKK	2022 DKK
Gross profit/loss		(65,228)	(89,858)
Impairment losses on financial assets		(446,643)	0
Other financial expenses		(101,040)	(76,487)
Profit/loss for the year		(612,911)	(166,345)
Proposed distribution of profit and loss			
Retained earnings		(612,911)	(166,345)
Proposed distribution of profit and loss		(612,911)	(166,345)

Balance sheet at 31.12.2023

Assets

	Notes	2023 DKK	2022 DKK
Other receivables		0	39,998
Receivables		0	39,998
Other investments		3,098,675	3,012,980
Other investments		3,098,675	3,012,980
Cash		36,155	0
Current assets		3,134,830	3,052,978
Assets		3,134,830	3,052,978

Equity and liabilities

	Notes	2023 DKK	2022 DKK
Contributed capital		40,000	40,000
Retained earnings		(779,256)	(166,345)
Equity		(739,256)	(126,345)
Payables to owners and management		3,852,211	3,161,573
Other payables		21,875	17,750
Current liabilities other than provisions		3,874,086	3,179,323
Liabilities other than provisions		3,874,086	3,179,323
Equity and liabilities		3,134,830	3,052,978

Employees

1

Statement of changes in equity for 2023

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	40,000	(166,345)	(126,345)
Profit/loss for the year	0	(612,911)	(612,911)
Equity end of year	40,000	(779,256)	(739,256)

Notes

1 Employees

The Entity has no employees other than the Executive Board. The Executive Officer has not received any remuneration

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises external expenses.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc.

Impairment losses on financial assets

Impairment losses on financial assets comprise impairment losses on financial assets which are not measured at fair value on a current basis.

Other financial expenses

Other financial expenses comprise interest expenses, including net capital or exchange losses on securities, payables and transactions in foreign currencies, etc.

Balance sheet

Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Other investments

Other current asset investments comprise unlisted investments measured at cost value.

Cash

Cash comprises cash in hand and bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.