



CHRISTENSEN
KJÆRULFF

PERSONLIGT ENGAGEMENT

STATSAUTORISERET
REVISIONSAKTIESELSKAB

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Christian Payne Holding ApS

C/O Christian Payne, Else Alfelts Vej 62B, 4, tv, 2300 København S

CVR-nr. 42 94 32 15
Company reg. no. 42 94 32 15

Årsrapport *Annual report*

29. december 2021 - 31. december 2022
29 December 2021 - 31 December 2022

Årsrapporten er fremlagt og godkendt på selskabets ordinære generalforsamling den 4. april 2023.
The annual report was submitted and approved by the general meeting on the 4 April 2023.

Christian John Payne
Dirigent
Chairman of the meeting



Indholdsfortegnelse

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Notes to users of the English version of this document:

- This document contains a Danish version as well as an English version. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of the English version of the document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.



Ledelsespåtegning *Management's statement*

Direktionen har dags dato aflagt årsrapporten for regnskabsåret 29. december 2021 - 31. december 2022 for Christian Payne Holding ApS.

Today, the Managing Director has approved the annual report of Christian Payne Holding ApS for the financial year 29 December 2021 - 31 December 2022.

Årsrapporten er aflagt i overensstemmelse med årsregnskabsloven.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

Jeg anser den valgte regnskabspraksis for hensigtsmæssig, og efter min opfattelse giver årsregnskabet et retvisende billede af selskabets aktiver, passiver og finansielle stilling pr. 31. december 2022 samt af resultatet af selskabets aktiviteter for regnskabsåret 29. december 2021 - 31. december 2022.

I consider the chosen accounting policy to be appropriate, and in my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 29 December 2021 – 31 December 2022.

Direktionen anser betingelserne for at undlade revision af årsregnskabet for 2021/22 for opfyldt.

The Managing Director consider the conditions for audit exemption of the 2021/22 financial statements to be met.

Ledelsesberetningen indeholder efter min opfattelse en retvisende redegørelse for de forhold, som beretningen omhandler.

Further, in my opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

Årsrapporten indstilles til generalforsamlingens godkendelse.

We recommend that the annual report be approved at the Annual General Meeting.

København S, den 3. april 2023
København S, 3 April 2023

Direktion
Managing Director

Christian John Payne



Revisors erklæring om opstilling af årsregnskab *Practitioner's compilation report*

Til anpartshaveren i Christian Payne Holding ApS

Vi har opstillet årsregnskabet for Christian Payne Holding ApS for regnskabsåret 29. december 2021 - 31. december 2022 på grundlag af selskabets bogføring og øvrige oplysninger, som De har tilvejebragt.

Årsregnskabet omfatter anvendt regnskabspraksis, resultatopgørelse, balance, egenkapitalopgørelse og noter.

Vi har udført opgaven i overensstemmelse med ISRS 4410, Opgaver om opstilling af finansielle oplysninger.

Vi har anvendt vores faglige ekspertise til at assistere Dem med at udarbejde og præsentere årsregnskabet i overensstemmelse med årsregnskabsloven. Vi har overholdt relevante bestemmelser i revisorloven og International Ethics Standards Board for Accountants' internationale retningslinjer for revisorerets etiske adfærd (IESBA Code), herunder principper om integritet, objektivitet, professionel kompetence og fornøden omhu.

Årsregnskabet samt nøjagtigheden og fuldstændigheden af de oplysninger, der er anvendt til opstillingen af årsregnskabet, er Deres ansvar.

To the Shareholder of Christian Payne Holding ApS

We have compiled the financial statements of Christian Payne Holding ApS for the financial year 29 December 2021 - 31 December 2022 based on the company's bookkeeping and on information you have provided.

These financial statements comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.



Revisors erklæring om opstilling af årsregnskab *Practitioner's compilation report*

Da en opgave om opstilling af finansielle oplysninger ikke er en erklæringsopgave med sikkerhed, er vi ikke forpligtet til at verificere nøjagtigheden eller fuldstændigheden af de oplysninger, De har givet os til brug for at opstille årsregnskabet. Vi udtrykker derfor ingen revisions- eller reviewkonklusion om, hvorvidt årsregnskabet er udarbejdet i overensstemmelse med årsregnskabsloven.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

København, den 3. april 2023
Copenhagen, 3 April 2023

Christensen Kjarulff

Statsautoriseret Revisionsaktieselskab

CVR-nr. 15 91 56 41
Company reg. no. 15 91 56 41

Anders Ingemann Hansen
statsautoriseret revisor
State Authorised Public Accountant
mne32726



Selskabsoplysninger *Company information*

Selskabet
The company

Christian Payne Holding ApS
C/O Christian Payne
Else Alfelts Vej 62B, 4, tv
2300 København S

CVR-nr.: 42 94 32 15

Company reg. no.

Regnskabsår: 29. december 2021 - 31. december 2022

Financial year: 29 December 2021 - 31 December 2022

1. regnskabsår

1st financial year

Direktion
Managing Director

Christian John Payne

Revisor
Auditors

Christensen Kjærulff
Statsautoriseret Revisionsaktieselskab
Store Kongensgade 68
1264 København K



Ledelsesberetning *Management's review*

Selskabets væsentligste aktiviteter

Selskabets formål er at besidde kapitalandele i andre selskaber samt hermed beslægtet virksomhed.

Udvikling i aktiviteter og økonomiske forhold

Årets bruttotab udgør -45 t.kr. Det ordinære resultat efter skat udgør -46 t.kr. Ledelsen anser årets resultat som forventet.

Kapitalberedskab

Selskabet har tabt sin virksomhedskapital, og er således omfattet af selskabslovens § 119 om kapitaltab.

Den fortsatte drift er usikker og betinget af fortsat tilførsel af likviditet fra den ultimative kapitalejer, hvilket på nuværende tidspunkt er usikkert.

The principal activities of the company

The company's purpose is to hold capital shares in other companies and related business.

Development in activities and financial matters

The gross loss for the year totals DKK -45.000. Income or loss from ordinary activities after tax totals DKK -46.000. Management considers the net loss for the year as expected.

Financial resources

The company has lost its contributed capital, and is thus covered by Section 119 of the Companies Act on capital losses.

Continued operation is uncertain and conditional on continued provision of liquidity from the ultimate beneficial owner, which is currently uncertain.



Resultatopgørelse *Income statement*

All amounts in DKK.

<u>Note</u>	29/12 2021 - 31/12 2022
Bruttotab <i>Gross loss</i>	-45.000
1 Øvrige finansielle omkostninger <i>Other financial expenses</i>	<u>-625</u>
Resultat før skat <i>Pre-tax net profit or loss</i>	-45.625
Skat af årets resultat <i>Tax on net profit or loss for the year</i>	<u>0</u>
Årets resultat <i>Net profit or loss for the year</i>	<u>-45.625</u>
Forslag til resultatdisponering: <i>Proposed appropriation of net profit:</i>	
Disponeret fra overført resultat <i>Allocated from retained earnings</i>	<u>-45.625</u>
Disponeret i alt <i>Total allocations and transfers</i>	<u>-45.625</u>



Balance

Balance sheet

All amounts in DKK.

<u>Note</u>	<u>31/12 2022</u>
Aktiver <i>Assets</i>	
Omsætningsaktiver <i>Current assets</i>	
Andre tilgodehavender <i>Other receivables</i>	49.285
Tilgodehavender i alt <i>Total receivables</i>	49.285
Omsætningsaktiver i alt <i>Total current assets</i>	49.285
Aktiver i alt <i>Total assets</i>	49.285



Balance

Balance sheet

All amounts in DKK.

<u>Note</u>	<u>31/12 2022</u>
Passiver <i>Equity and liabilities</i>	
Egenkapital <i>Equity</i>	
Virksomhedskapital <i>Contributed capital</i>	40.000
Overført resultat <i>Retained earnings</i>	<u>-45.625</u>
Egenkapital i alt <i>Total equity</i>	<u>-5.625</u>
Gældsforpligtelser <i>Liabilities other than provisions</i>	
Leverandører af varer og tjenesteydelser <i>Trade payables</i>	45.000
Anden gæld <i>Other payables</i>	<u>9.910</u>
Kortfristede gældsforpligtelser i alt <i>Total short term liabilities other than provisions</i>	<u>54.910</u>
Gældsforpligtelser i alt <i>Total liabilities other than provisions</i>	<u>54.910</u>
Passiver i alt <i>Total equity and liabilities</i>	<u>49.285</u>



Egenkapitalopgørelse

Statement of changes in equity

All amounts in DKK.

	Virksomhedskapital <i>Contributed capital</i>	Overført resultat <i>Retained earnings</i>	I alt <i>Total</i>
Egenkapital 29. december 2021 <i>Equity 29 December 2021</i>	40.000	0	40.000
Årets overførte overskud eller underskud <i>Retained earnings for the year</i>	0	-45.625	-45.625
	40.000	-45.625	-5.625



Noter Notes

All amounts in DKK.

	29/12 2021 - 31/12 2022
1. Øvrige finansielle omkostninger <i>Other financial expenses</i>	
Andre finansielle omkostninger <i>Other financial costs</i>	<u>625</u>
	<u>625</u>



Anvendt regnskabspraksis

Accounting policies

Årsrapporten for Christian Payne Holding ApS er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for en klasse B-virksomhed. Herudover har virksomheden valgt at følge enkelte regler for klasse C-virksomheder.

Årsrapporten aflægges i danske kroner. Årsrapporten omfatter selskabets første regnskabsår, hvor for der ikke er medtaget sammenligningstal.

Generelt om indregning og måling

I resultatopgørelsen indregnes indtægter i takt med, at de indtjenes. Herunder indregnes værdireguleringer af finansielle aktiver og forpligtelser. I resultatopgørelsen indregnes ligeledes alle omkostninger, herunder afskrivninger, nedskrivninger og hensatte forpligtelser samt tilbageførsler som følge af ændrede regnskabsmæssige skøn af beløb, der tidligere har været indregnet i resultatopgørelsen.

Aktiver indregnes i balancen, når det er sandsynligt, at fremtidige økonomiske fordele vil tilflyde selskabet, og aktivets værdi kan måles pålideligt.

Forpligtelser indregnes i balancen, når det er sandsynligt, at fremtidige økonomiske fordele vil fragå selskabet, og forpligtelsens værdi kan måles pålideligt.

Ved første indregning måles aktiver og forpligtelser til kostpris. Efterfølgende måles aktiver og forpligtelser som beskrevet nedenfor for hver enkelt regnskabspost.

The annual report for Christian Payne Holding ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The annual report is presented in DKK. The annual report comprises the first financial year and hence comparative figures are not available.

Recognition and measurement in general

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.



Anvendt regnskabspraksis

Accounting policies

Ved indregning og måling tages hensyn til forudsigelige tab og risici, der fremkommer inden årsrapporten aflægges, og som vedrører forhold, der eksisterede på balancedagen.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

Resultatopgørelsen

Income statement

Bruttotab

Bruttotab indeholder eksterne omkostninger.

Gross loss

Gross loss comprises external costs.

Andre eksterne omkostninger omfatter omkostninger til administration.

Other external expenses comprise expenses incurred for administration.

Finansielle indtægter og omkostninger

Finansielle indtægter og omkostninger indregnes i resultatopgørelsen med de beløb, der vedrører regnskabsåret. Finansielle poster omfatter renteindtægter og -omkostninger.

Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses.

Skat af årets resultat

Årets skat, der består af årets aktuelle selskabsskat og ændring i udskudt skat, indregnes i resultatopgørelsen med den del, der kan henføres til årets resultat, og direkte i egenkapitalen med den del, der kan henføres til posteringer direkte i egenkapitalen.

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

Balancen

Statement of financial position

Tilgodehavender

Tilgodehavender måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominal værdi.

Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value.

Gældsforpligtelser

Øvrige gældsforpligtelser, som omfatter gæld til leverandører, måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominal værdi.

Liabilities other than provisions

Other liabilities concerning payables to suppliers are measured at amortised cost which usually corresponds to the nominal value.

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

This document is signed by the following parties with their signatures confirming the documents content and all dates in the document.

Christian John Payne

Navnet returneret af dansk MitID var:

Christian John Payne

Direktør

ID: 2c2be5d8-f430-43ba-bc34-95c2123e1781

Tidspunkt for underskrift: 04-04-2023 kl.: 09:18:18

Underskrevet med MitID



Anders Ingemann Hansen

Navnet returneret af dansk MitID var:

Anders Ingemann Hansen

Revisor

ID: 6d7bce96-ce62-43b2-9f7d-3648380bb824

Tidspunkt for underskrift: 04-04-2023 kl.: 11:37:17

Underskrevet med MitID



Christian John Payne

Navnet returneret af dansk MitID var:

Christian John Payne

Dirigent

ID: 2c2be5d8-f430-43ba-bc34-95c2123e1781

Tidspunkt for underskrift: 04-04-2023 kl.: 12:08:25

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