

# ParkDepot ApS

Vandtårnsvej 77

2860 Søborg

CVR No. 42920894

## Annual Report 2023

2. financial year

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 27 June 2024

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Yukio Francisco Iwamoto  
Chairman

## **ParkDepot ApS**

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**ParkDepot ApS**

## **Management's Statement**

Management has considered and adopted the Annual Report of ParkDepot ApS for the financial year 1 January 2023 - 31 December 2023.

The annual report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

Management believes that the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2023 and of the results of the Company's operations for the financial year 1 January 2023 - 31 December 2023.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Management considers the conditions for opting out of audit to be met.

Søborg, 27 June 2024

### **Management**

Jacob Horst Friedrich Bodenmüller      Yukio Francisco Iwamoto

## ParkDepot ApS

### Company details

<b>Company</b>	ParkDepot ApS Vandtårnsvej 77 2860 Søborg
CVR No.	42920894
Date of formation	20 December 2021
Financial year	1 January 2023 - 31 December 2023
<b>Management</b>	Jacob Horst Friedrich Bodenmüller Yukio Francisco Iwamoto

## Management's Review

### **The Company's principal activities**

The Company's principal activity is to operate a parking business, directly or indirectly to develop and provide electronic systems for modern parking as well as other related activities according to the management's decision.

### **Development in activities and the financial situation**

The Company's Income Statement of the financial year 1 January 2023 - 31 December 2023 shows a result of DKK -3,978,471 the Balance Sheet at 31 December 2023 a total of DKK 869,985 and an equity of DKK -6,613,053.

The company considers the result for the financial period 2023 to be in line with expectations.

The Company has lost all of the share capital. The management expects the share capital to be restored through the Company's operations. The Company has received a letter of support from the parent company.

### **Events after the end of the financial period**

No events have occurred after the end of the financial period that may have a significant impact on the financial position of the company.

## **ParkDepot ApS**

### **Accounting Policies**

The annual report of ParkDepot ApS for 2023 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied remain unchanged from last year.

The comparative figures in the income statement comprise a period of 13 months from 20 December 2021 - 31 December 2022.

For 2023 some reclassification regarding liabilities for 2022 has been made. Payables to group enterprise DKK 3,354,348 has been booked as two separate posts. The reclassification has no impact on the total liabilities, assets or equity for 2022.

The annual report is presented in DKK.

### **GENERAL**

Income is recognised in the income statement as and when it is earned, including recognition of value adjustments of financial assets and liabilities.

Any costs, including depreciation, amortisation and impairment, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is likely that future economic benefits will accrue to the Company and the value of the asset can be measured reliably. Liabilities are recognised in the balance sheet when it is likely that future economic benefits will not accrue to the Company and the value of the liability can be measured reliably.

The initial recognition measures assets and liabilities at cost. Subsequently, assets and liabilities are measured as described in the following for each item.

Certain financial assets and liabilities are measured at amortised cost, recognising a constant yield to maturity. Amortised cost is stated at initial cost less any deductions and with addition/deduction of the accumulated amortisation on the difference between cost and nominal amount.

The recognition and measurement takes into account predictable losses and risks arising before the period-end reporting and which prove or disprove matters that existed at the balance sheet date.

### **INCOME STATEMENT**

#### **Gross profit/loss**

The Company applies the provision in Section 32 of the Danish Financial Statement Act, according to which the Company's revenue is not disclosed. Gross result is a summary of net sales less direct costs and other external expenses.

#### **Other external expenses**

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

#### **Financial income and expenses**

Financial income and financial expenses include interests, realised and unrealised gains and losses on assets and liabilities transactions in foreign currencies. Financial income and expenses are recognised in the income statement with the amounts concerning the financial year.

## Accounting Policies

### Tax on net profit for the year

The tax for the period consists of the current tax and the deferred tax for the period. The tax relating to the results is recognised in the income statement, whereas the tax directly relating to equity entries is taken directly to equity.

## BALANCE SHEET

### Deposits

Deposits are measured at amortized cost.

### Receivables

Receivables are measured at amortised cost. The value will be reduced by the provision for bad debt losses.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

### Tax payable and deferred tax

Current tax liabilities and tax receivables are recognised in the balance sheet as calculated tax of taxable income for the financial period.

Deferred tax is measured on all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax assets, including the tax value of tax loss carry-forwards, are measured at the value at which the asset is expected to be realised, either by elimination against tax on future earnings or by setoff against deferred tax liabilities within the same legal tax entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates that under the legislation in force on the balance sheet date would be applicable when the deferred tax is expected to crystallise as current tax. A change in the deferred tax, which is a result of changes to tax rates, is recognised in the income statement with the exception of items that are taken directly to equity.

### Trade and other payables

Trade and other payables include debt to suppliers, debt to group company and other debt, measured at amortized cost, which usually corresponds to nominal value.

### Translation of foreign currencies

Transactions in foreign currencies are at the initial recognition translated at exchange rate on the transaction date. Foreign exchange rate differences arising between the exchange rate at the transaction date and the exchange rate at the payment date are recognised in the income statement as financial income or financial expense.

Receivables, payables and other monetary items in foreign currency are translated at the exchange rate of the balance sheet date. The difference between the exchange rate at the balance sheet date and the exchange rate at the date of the occurrence of receivable and liability is recognised in the income statement as financial income or financial expense.

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Income Statement

	Note	2023 DKK	2021/22 DKK
<b>Gross profit/loss</b>		<b>-1,475,098</b>	<b>-2,103,051</b>
Employee expenses	1	-1,556,537	-1,306,380
<b>Result from ordinary operating activities</b>		<b>-3,031,635</b>	<b>-3,409,431</b>
Finance income	2	711	1,183
Finance expenses	3	-194,245	-19,636
<b>Result from ordinary activities before tax</b>		<b>-3,225,169</b>	<b>-3,427,884</b>
Tax expense on ordinary activities		-753,302	753,302
<b>Result</b>		<b>-3,978,471</b>	<b>-2,674,582</b>
<b>Proposed distribution of results</b>			
Retained earnings		-3,978,471	-2,674,582
<b>Distribution of result</b>		<b>-3,978,471</b>	<b>-2,674,582</b>



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Balance Sheet as of 31 December

	Note	2023 DKK	2022 DKK
<b>Assets</b>			
Deposits		41,250	37,605
<b>Investments</b>		<b>41,250</b>	<b>37,605</b>
<b>Fixed assets</b>		<b>41,250</b>	<b>37,605</b>
Trade receivables		577,433	163,210
Current deferred tax		0	753,302
Other receivables		7,600	9,674
<b>Receivables</b>		<b>585,033</b>	<b>926,186</b>
<b>Cash and cash equivalents</b>		<b>243,702</b>	<b>81,036</b>
<b>Current assets</b>		<b>828,735</b>	<b>1,007,222</b>
<b>Assets</b>		<b>869,985</b>	<b>1,044,827</b>

## Balance Sheet as of 31 December

	Note	2023 DKK	2022 DKK
<b>Liabilities and equity</b>			
Contributed capital		40,000	40,000
Retained earnings		-6,653,053	-2,674,582
<b>Equity</b>		<b>-6,613,053</b>	<b>-2,634,582</b>
Payables to group enterprises	4	4,015,946	1,719,722
<b>Long-term liabilities other than provisions</b>		<b>4,015,946</b>	<b>1,719,722</b>
Trade payables		60,562	75,314
Payables to group enterprises		3,083,472	1,674,626
Other payables		307,037	209,747
Payables to shareholders and management		16,021	0
<b>Short-term liabilities other than provisions</b>		<b>3,467,092</b>	<b>1,959,687</b>
<b>Liabilities other than provisions within the business</b>		<b>7,483,038</b>	<b>3,679,409</b>
<b>Liabilities and equity</b>		<b>869,985</b>	<b>1,044,827</b>
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**Statement of changes in Equity**

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 1 January 2023	40,000	-2,674,582	-2,634,582
Profit (loss)	0	-3,978,471	-3,978,471
<b>Equity 31 December 2023</b>	<b>40,000</b>	<b>-6,653,053</b>	<b>-6,613,053</b>

## Notes

	2023	2021/22	
<b>1. Employee expenses</b>			
Wages and salaries	1,441,482	1,234,965	
Pension	89,866	52,991	
Social security contributions	20,709	16,280	
Other employee expense	4,480	2,144	
	<b>1,556,537</b>	<b>1,306,380</b>	
Average number of employees	3	3	
<b>2. Finance income</b>			
Other financial income	711	1,183	
	<b>711</b>	<b>1,183</b>	
<b>3. Finance expenses</b>			
Interest payable to group enterprises	131,157	9,326	
Other financial expenses	63,088	10,310	
	<b>194,245</b>	<b>19,636</b>	
<b>4. Payables to group enterprises</b>			
	<b>Due</b>	<b>Due</b>	<b>Due</b>
	<b>after 1 year</b>	<b>within 1 year</b>	<b>after 5 years</b>
Payables to group enterprises	4,015,946	0	4,015,946
	<b>4,015,946</b>	<b>0</b>	<b>4,015,946</b>

**5. Uncertainties relating to going concern**

The Company has lost all of the share capital. The management expects the share capital to be restored through the Company's operations. The Company has received a letter of support from the parent company.

**6. Deferred tax assets**

The Company has a deferred tax asset of DKK 1,462,800 which has not been recognised in the balance sheet. The tax asset can be attributed to tax losses carried forward which are not expected to be utilised within the next 3-5 years. The tax asset can be carried forward indefinitely.

**7. Contingent liabilities**

The Company has no contingent liabilities exist at the balance sheet date and has not provided any securities.