

## **Guided Tours Copenhagen ApS**

**Spurvehøjvej 11, 2.th  
2650 Hvidovre**

**CVR no. 42 79 45 70**

**Annual report for 2023**

**(2nd Financial year)**

Adopted at the annual general meeting on 28  
June 2024

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Rikke Bisgaard Svendsen  
chairman

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### **Statement by management on the annual report**

The director has today discussed and approved the annual report of Guided Tours Copenhagen ApS for the financial year 1 January - 31 December 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2023 and of the results of the company's operations for the financial year 1 January - 31 December 2023.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Hvidovre, 28 June 2024

#### **director**

Rikke Bisgaard Svendsen  
Director

Daniel Gerard O'Brien  
director

Rosario Penafrancia Jackson  
director

**Auditor's report on compilation of the financial statements**

*To the shareholder of Guided Tours Copenhagen ApS*

We have compiled the financial statements of Guided Tours Copenhagen ApS for the financial year 1 January - 31 December 2023 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

**Auditor's report on compilation of the financial statements**

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 28 June 2024

**Rödl & Partner Danmark**  
Godkendt Revisionsaktieselskab  
CVR no. 39 18 86 78

Gitte Henckel  
Statsautoriseret Revisor  
MNE no. mne32734

## Company details

### The company

Guided Tours Copenhagen ApS  
Spurvehøjvej 11, 2.th  
2650 Hvidovre

CVR no.: 42 79 45 70

Reporting period: 1 January - 31 December 2023

Incorporated: 28 October 2021

Financial year: 2nd financial year

Domicile: Hvidovre

### director

Rikke Bisgaard Svendsen, director  
Daniel Gerard O'Brien, director  
Rosario Penafrancia Jackson, director

### General meeting

The annual general meeting is held on 27 June 2024.

## **Management's review**

### **Business review**

The purpose of the company is to engage in trade and service activities and any related activities.

### **Financial review**

The company's income statement for the year ended 31 December 2023 shows a loss of DKK 3,766, and the balance sheet at 31 December 2023 shows equity of DKK 121,272.

### **Significant events occurring after the end of the financial year**

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

**Accounting policies**

The annual report of Guided Tours Copenhagen ApS for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities, with selected provisions applying to reporting class C entities

The accounting policies applied are consistent with those of last year.

The annual report for 2023 is presented in DKK

**Basis of recognition and measurement**

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.



## **Accounting policies**

### **Income statement**

#### **Gross profit**

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue and other operating income less other external expenses.

#### **Revenue**

Revenue is measured at the fair value of the agreed consideration, excluding VAT and other indirect taxes. Revenue is net of all types of discounts granted.

Income from services, comprising service contracts and extended warranties relating to products and contracts sold is recognised on a straight-line basis as the services are provided.

#### **Other external expenses**

Other external expenses include expenses related to sales costs, advertising, administration, premises, bad debts, payments under operating leases, etc.

#### **Staff costs**

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees.

#### **Financial income and expenses**

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, realised and unrealised capital/exchange gains and losses on foreign currency transactions and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

#### **Tax on profit/loss for the year**

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year.

## **Accounting policies**

### **Balance sheet**

#### **Receivables**

Receivables are measured at amortised cost.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise deposits at banks.

#### **Equity tax and diferred tax**

#### **Income tax and deferred tax**

Deferred tax assets, including the tax base of tax losses allowed for carry forward, are measured at the value to which the asset is expected to be realised. Any deferred net tax assets are measured at net realisable value.

#### **Liabilities**

Liabilities, which include trade payables and other payables are measured at amortised cost, which is usually equivalent to nominal value.

#### **Foreign currency translation**

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial expenses. If foreign currency instruments are considered cash flow hedges, any unrealised value adjustments are taken directly to a fair value reserve under 'Equity'.

**Income statement 1 January 2023 - 31 December 2023**

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
<b>Gross profit</b>		<b>110,310</b>	<b>225,052</b>
Staff costs	1	<u>-114,577</u>	<u>-114,727</u>
<b>Profit/loss before net financials</b>		<b>-4,267</b>	<b>110,325</b>
Financial income		941	1,078
Financial costs	2	<u>0</u>	<u>-207</u>
<b>Profit/loss before tax</b>		<b>-3,326</b>	<b>111,196</b>
Tax on profit/loss for the year	3	<u>-440</u>	<u>-26,158</u>
<b>Profit/loss for the year</b>		<b><u>-3,766</u></b>	<b><u>85,038</u></b>
Retained earnings		<u>-3,766</u>	<u>85,038</u>
		<b><u>-3,766</u></b>	<b><u>85,038</u></b>

**Balance sheet at 31 December 2023**

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
<b>Assets</b>			
Trade receivables		30,243	18,365
<b>Receivables</b>		<u>30,243</u>	<u>18,365</u>
<b>Cash at bank and in hand</b>		<u>114,561</u>	<u>166,542</u>
<b>Total current assets</b>		<u>144,804</u>	<u>184,907</u>
<b>Total assets</b>		<u><u>144,804</u></u>	<u><u>184,907</u></u>

**Balance sheet at 31 December 2023**

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
<b>Equity and liabilities</b>			
Share capital		40,000	40,000
Retained earnings		<u>81,272</u>	<u>85,038</u>
<b>Equity</b>		<b><u>121,272</u></b>	<b><u>125,038</u></b>
Prepayments received from customers		286	0
Trade payables		6,000	6,114
Corporation tax		440	26,158
Other payables		<u>16,806</u>	<u>27,597</u>
<b>Total current liabilities</b>		<b><u>23,532</u></b>	<b><u>59,869</u></b>
<b>Total liabilities</b>		<b><u>23,532</u></b>	<b><u>59,869</u></b>
<b>Total equity and liabilities</b>		<b><u><u>144,804</u></u></b>	<b><u><u>184,907</u></u></b>

**Statement of changes in equity**

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 January 2023	40,000	85,038	125,038
Net profit/loss for the year	0	-3,766	-3,766
<b>Equity at 31 December 2023</b>	<b><u>40,000</u></b>	<b><u>81,272</u></b>	<b><u>121,272</u></b>

**Notes**

	<u>2023</u>	<u>2022</u>
	DKK	DKK
<b>1 Staff costs</b>		
Wages and salaries	97,592	83,810
ATP contribution	757	757
Other staff costs	16,228	30,160
	<u>114,577</u>	<u>114,727</u>
Number of fulltime employees on average	<u>1</u>	<u>1</u>
<b>2 Financial costs</b>		
Other financial costs	<u>0</u>	<u>207</u>
	<u>0</u>	<u>207</u>
<b>3 Tax on profit/loss for the year</b>		
Current tax for the year	<u>440</u>	<u>26,158</u>
	<u>440</u>	<u>26,158</u>