



VADSKÆR
KRØMMELBEIN
STATSAUTORISERET
REVISIONSANPARTSSELSKAB

Annual report for the period 1 January to 31 December 2023

2150 Nordic I ApS

Southamptongade 4, 2150 Nordhavn

CVR no. 42 79 27 72

(3rd Financial year)

Adopted at the annual general meeting on 7
May 2024

Lina Persson
chairman

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Statement by management on the annual report

The executive board has today discussed and approved the annual report of 2150 Nordic I ApS for the financial year 1 January - 31 December 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2023 and of the results of the company's operations for the financial year 1 January - 31 December 2023.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Nordhavn, 7 May 2024

Executive board

Mikkel Bülow-Lehnsby

Jacob Bro Olesen

Niels Christian von Lüttichau Jølck

Christian Hernandez Gallardo

Auditor's report on compilation of the financial statements

To the shareholder of 2150 Nordic I ApS

We have compiled the financial statements of 2150 Nordic I ApS for the financial year 1 January - 31 December 2023 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Brøndby, 7 May 2024

Vadskær Krømmelbein
Statsautoriseret Revisionsanpartsselskab
CVR no. 40 68 97 45

Michael Kodama Krømmelbein
Statsautoriseret revisor
mne44139

Company details

The company

2150 Nordic I ApS
Southamptongade 4
2150 Nordhavn

CVR no.: 42 79 27 72

Reporting period: 1 January - 31 December 2023

Incorporated: 22 October 2021

Financial year: 3rd financial year

Domicile: Copenhagen

Executive board

Mikkel Bülow-Lehnsby
Jacob Bro Olesen
Niels Christian von Lüttichau Jølk
Christian Hernandez Gallardo

Auditors

Vadskær Krømmelbein
Statsautoriseret Revisionsanpartsselskab
Vibeholms Allé 16
2605 Brøndby

Accounting policies

The annual report of 2150 Nordic I ApS for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2023 is presented in DKK

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial expenses. If foreign currency instruments are considered cash flow hedges, any unrealised value adjustments are taken directly to a fair value reserve under 'Equity'.

Receivables and payables and other monetary items denominated in foreign currencies are translated at the exchange rates at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the latest financial statements is recognised in the income statement as financial income or financial expenses.

Accounting policies

Income statement

Other external expenses

Other external expenses include expenses related to administration.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions.

Tax on profit/loss for the year

The company is subject to the Danish rules on compulsory joint taxation.

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Receivables

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

Cash and cash equivalents

Cash and cash equivalents comprise deposits at banks.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

The company and all its Danish group entities are taxed on a joint basis. The current income tax charge is allocated between the jointly taxed entities relative to their taxable income. Tax losses are allocated based on the full absorption method. The jointly taxed entities are eligible for the Danish Tax Prepayment Scheme.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Accounting policies

Deferred tax assets, including the tax base of tax losses allowed for carry forward, are measured at the value to which the asset is expected to be realised, either as a set-off against tax on future income or as a set-off against deferred tax liabilities within the same legal tax entity. Any deferred net tax assets are measured at net realisable value.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Income statement 1 January 2023 - 31 December 2023

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
Gross loss		-25.856	-19.121
Financial costs		<u>-14</u>	<u>-293</u>
Profit/loss before tax		-25.870	-19.414
Tax on profit/loss for the year	3	<u>0</u>	<u>-2.200</u>
Profit/loss for the year		<u>-25.870</u>	<u>-21.614</u>
 Recommended appropriation of profit/loss			
Retained earnings		<u>-25.870</u>	<u>-21.614</u>
		<u>-25.870</u>	<u>-21.614</u>

Balance sheet at 31 December 2023

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
Assets			
Cash at bank and in hand		<u>24.716</u>	<u>70.586</u>
Total current assets		<u>24.716</u>	<u>70.586</u>
Total assets		<u><u>24.716</u></u>	<u><u>70.586</u></u>

Balance sheet at 31 December 2023

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
Equity and liabilities			
Share capital		40.000	40.000
Retained earnings		-15.284	10.586
Equity		<u>24.716</u>	<u>50.586</u>
Trade payables		0	20.000
Total current liabilities		<u>0</u>	<u>20.000</u>
Total liabilities		<u>0</u>	<u>20.000</u>
Total equity and liabilities		<u><u>24.716</u></u>	<u><u>70.586</u></u>
Main activity	1		

Statement of changes in equity

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 January 2023	40.000	10.586	50.586
Net profit/loss for the year	0	-25.870	-25.870
Equity at 31 December 2023	<u>40.000</u>	<u>-15.284</u>	<u>24.716</u>

Notes

1 Main activity

The company's key activity is directly or indirectly through ownership of shares or other financial instruments in companies, foundations, or other Danish or foreign legal entities to engage in investment activity, as well as any related entity related administration of such activities or other business that after the Executive Board's estimates are related to this.

	<u>2023</u> DKK	<u>2022</u> DKK
2 Staff costs		
Number of fulltime employees on average	<u>0</u>	<u>0</u>
3 Tax on profit/loss for the year		
Adjustment of tax concerning previous years	<u>0</u>	<u>2.200</u>
	<u>0</u>	<u>2.200</u>