



Athena Holding ApS

Larsbjørnsstræde 7, 4.
1454 København K
CVR No. 42788848

Annual report 01.07.2022 - 30.06.2023

The Annual General Meeting adopted the annual
report on 22.12.2023

Viktoriya Anatolyevna Vasilenko
Chairman of the General Meeting

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Entity details

Entity

Athena Holding ApS
Larsbjørnsstræde 7, 4.
1454 København K

Business Registration No.: 42788848
Registered office: København
Financial year: 01.07.2022 - 30.06.2023

Executive Board

Viktoriya Anatolyevna Vasilenko

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab
Tværkajen 5
P. O. Box 10
5100 Odense

Statement by Management

The Executive Board has today considered and approved the annual report of Athena Holding ApS for the financial year 01.07.2022 - 30.06.2023.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 30.06.2023 and of the results of its operations for the financial year 01.07.2022 - 30.06.2023.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 01.07.2022 - 30.06.2023 as complied with.

I recommend the annual report for adoption at the Annual General Meeting.

København, 22.12.2023

Executive Board

Viktoriya Anatolyevna Vasilenko

The independent auditor's compilation report

To Management of Athena Holding ApS

We have compiled the financial statements of Athena Holding ApS for the financial year 01.07.2022 - 30.06.2023 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Odense, 22.12.2023

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Jesper Vesterlund

State Authorised Public Accountant
Identification No (MNE) mne47808

Management commentary

Primary activities

The company's activity is to function as a holding company and thus own capital shares in other companies as well as related activities.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2022/23

	Notes	2022/23 DKK	2021/22 DKK
Gross profit/loss		(6,563)	(5,000)
Income from investments in group enterprises		0	96,023
Other financial income	1	273	0
Other financial expenses		(109)	(173)
Profit/loss for the year		(6,399)	90,850
Proposed distribution of profit and loss			
Retained earnings		(6,399)	90,850
Proposed distribution of profit and loss		(6,399)	90,850

Balance sheet at 30.06.2023

Assets

	Notes	2022/23 DKK	2021/22 DKK
Investments in group enterprises		30,234	30,234
Financial assets		30,234	30,234
Fixed assets		30,234	30,234
Receivables from group enterprises		4,211	10,500
Receivables		4,211	10,500
Cash		95,006	95,116
Current assets		99,217	105,616
Assets		129,451	135,850

Equity and liabilities

	Notes	2022/23 DKK	2021/22 DKK
Contributed capital		40,000	40,000
Retained earnings		84,451	90,850
Equity		124,451	130,850
Trade payables		5,000	5,000
Current liabilities other than provisions		5,000	5,000
Liabilities other than provisions		5,000	5,000
Equity and liabilities		129,451	135,850
Employees	2		
Contingent liabilities	3		
Assets charged and collateral	4		

Statement of changes in equity for 2022/23

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	40,000	90,850	130,850
Profit/loss for the year	0	(6,399)	(6,399)
Equity end of year	40,000	84,451	124,451

Notes

1 Other financial income

	2022/23	2021/22
	DKK	DKK
Financial income from group enterprises	273	0
	273	0

2 Employees

The Entity has no employees other than the Executive Board. The Executive Officer has not received any remuneration.

3 Contingent liabilities

The Entity serves as the administration company in a Danish joint taxation arrangement. According to the joint taxation provisions of the Danish Corporation Tax Act, the Entity is therefore liable for income taxes etc for the jointly taxed entities, and for obligations, if any, relating to the withholding of tax on interest, royalties and dividend for these entities.

4 Assets charged and collateral

As security for debt to credit institutions in related companies, the company has pledged its shares in related company. Accounting value of pledged shares amounts to DKK 30,234.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Consolidated financial statements

Referring to section 110 of the Danish Financial Statements Act, no consolidated financial statements have been prepared.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises external expenses.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

Income from investments in group enterprises

Income from investments in group enterprises comprises dividends etc received from the individual group enterprises in the financial year.

Other financial income

Other financial income comprises dividends etc. received on interest income, including interest income on receivables from group enterprises.

Other financial expenses

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises, net capital or exchange losses on securities, payables and transactions in foreign currencies, amortisation of financial liabilities, and tax surcharge under the Danish Tax Prepayment Scheme etc.

Balance sheet**Investments in group enterprises**

Investments in group enterprises are measured at cost. Investments are written down to the lower of recoverable amount and carrying amount.

Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Cash

Cash comprises bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.