

GoodHabitz Denmark ApS

C/O TMF Denmark A/S
H.C. Andersens Boulevard 38, 3. th
1553 København V

CVR No. 42713090

Annual Report 2022/23

2. financial year

The Annual Report was presented and
adopted at the Annual General Meeting of
the Company on 28 September 2023

Rikke Louise Steenberg
Chairman

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Management's Statement

Today, Management has considered and adopted the Annual Report of GoodHabitz Denmark ApS for the financial year 1 April 2022 - 31 March 2023.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 March 2023 and of the results of the Company's operations for the financial year 1 April 2022 - 31 March 2023.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 28 September 2023

Executive Board

Maarten Laurens Franken
Manager

GoodHabitZ Denmark ApS

Company details

Company	GoodHabitZ Denmark ApS C/O TMF Denmark A/S H.C. Andersens Boulevard 38, 3. th 1553 København V
CVR No.	42713090
Date of formation	27 September 2021
Financial year	1 April 2022 - 31 March 2023
Executive Board	Maarten Laurens Franken

Management's Review

The Company's principal activities

The Company's principal activities consist in are sale of e-learning products, fulfilling a back office function, and providing related services to clients and relations, establishing, purchasing, participating in, collaborating with, managing, and financing other businesses and establishments, issuing and entering into monetary loans, managing registered property, financial means, and other assets, and providing securities, and all other actions which are connected with the abovementioned.

Development in the activities and the financial situation of the Company

The Company's Income Statement of the financial year 1 April 2022 - 31 March 2023 shows a result of DKK 0 and the Balance Sheet at 31 March 2023 a balance sheet total of DKK 207.668 and an equity of DKK 40.000.

Post financial year events

No further events have occurred after the balance sheet date which would influence the evaluation of the Company's financial position at the balance sheet date.

Accounting Policies

Reporting Class

The annual report of GoodHabitz Denmark ApS for 2022/23 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, with the adoption of individual rules from class C.

The accounting policies applied remain unchanged from last year.

Reporting currency

The annual report is presented in Danish kroner.

Translation policies

Transactions in foreign currencies are translated into DKK at the exchange rate at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into DKK based on the exchange rates at the balance sheet day. Realised and unrealised foreign exchange gains and losses are included in the income statement under financial income and expenses.

General information

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Income statement

Revenue

Revenue is recognised in the income statement if the contract has been concluded before the end of the year, and only where the income can be determined reliably and is expected to be received. Revenue is the recognised net after discounts related to sales.

Accounting Policies

Other external expenses

External expenses comprise selling costs, facility costs and administrative expenses.

Staff costs

Staff costs include wages and salaries including compensated absence and pension to the Companies employees, as well as other social security contributions etc. The item is deducted from refunds from public authorities. Other staff expenses are recognised in other external expenses.

Other operating expenses

Other operating expenses include items relating to activities secondary to the main activity of the enterprises.

Financial income and expenses

Financial income and expenses include interest income and expenses, amortization income and expenses, and value adjustments of financial assets and transactions in foreign currencies.

Balance sheet

Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

Income Statement

	Note	2022/23 DKK	2021/22 DKK
Gross profit		483.150	79
Employee benefits expense	1	-470.385	0
Profit from ordinary operating activities		12.765	79
Finance expenses	2	-12.765	-79
Profit from ordinary activities before tax		0	0
Profit		0	0

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Balance Sheet as of 31 March

	Note	2023 DKK	2022 DKK
Assets			
Short-term receivables from group enterprises		0	10.141
Other short-term receivables	3	35.137	51.109
Deferred income		53.389	30.000
Receivables		88.526	91.250
Cash and cash equivalents		119.142	40.000
Current assets		207.668	131.250
Assets		207.668	131.250

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Balance Sheet as of 31 March

	Note	2023 DKK	2022 DKK
Liabilities and equity			
Contributed capital		40.000	40.000
Equity		40.000	40.000
Trade payables		41.450	91.250
Payables to group enterprises		48.512	0
Other payables	4	77.706	0
Short-term liabilities other than provisions		167.668	91.250
Liabilities other than provisions within the business		167.668	91.250
Liabilities and equity		207.668	131.250
Contingent liabilities	5		
Related parties	6		

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Statement of changes in Equity

	Contributed capital	Retained earnings	Total
Equity 1 April 2022	40.000	0	40.000
Equity 31 March 2023	40.000	0	40.000

The share capital has remained unchanged for the last 5 years.

Notes

	2022/23	2021/22
	DKK	DKK
1. Employee benefits expense		
Wages and salaries	437.455	0
Social security contributions	1.704	0
Other employee expense	31.226	0
	470.385	0
Average number of employees	1	0
2. Finance expenses		
Other finance expenses	12.765	79
	12.765	79
3. Other short-term receivables		
VAT Receivables	35.137	20.109
Deposit	0	31.000
	35.137	51.109
4. Other payables		
Payables to employees	17.152	0
Invoices to receive	44.691	0
Payroll taxes	14.326	0
Other payables	1.537	0
	77.706	0

5. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

6. Related parties

Name and registered office of the parent preparing consolidated financial statements:

GoodHabitZ B.V.
 Vincent van den Heuvellaan 5
 5612MZ Eindhoven
 Holland